

**DEPARTMENT OF THE TREASURY**

**Fiscal Service**

**Surety Companies Acceptable on Federal Bonds: Termination—Pacific Employers Insurance Company**

**AGENCY:** Financial Management Service, Fiscal Service, Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** This is Supplement No. 6 to the Treasury Department Circular 570; 2001 Revision, published July 2, 2001 at 66 FR 35024.

**FOR FURTHER INFORMATION CONTACT:** Surety Bond Branch at (9202) 874-6507.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that the Certificate of Authority issued by the Treasury to the above named Company, under the United States Code, Title 31, sections 9304-9308, to qualify as an acceptable surety on Federal bonds is terminated effective September 30, 2001.

The Company was last listed as an acceptable surety on Federal bonds at 66 FR 35050, July 2, 2001.

With respect to any bonds, including continuous bonds, currently in force with above listed Company, bond-approving officers should secure new bonds with acceptable sureties in those instances where a significant amount of liability remains outstanding. In addition, in no event, should bonds that are continuous in nature be renewed.

The Circular may be viewed and downloaded through the Internet at <http://www.fms.treas.gov/c570/index.html>. A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 769-004-04067-1.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Financial Accounting and Services Division, Surety Bond Branch,

3700 East-West Highway, Room 6A04, Hyattsville, MD 20782.

Dated: October 26, 2001.

**Judith R. Tillman,**

*Assistant Commissioner, Financial Operations, Financial Management Service.*

[FR Doc. 01-27983 Filed 11-6-01; 8:45 am]

**BILLING CODE 4810-35-M**

**DEPARTMENT OF THE TREASURY**

**Fiscal Service**

**Fee Schedule for the Transfer of U.S. Treasury Book-Entry Securities Held on the National Book-Entry System**

**AGENCY:** Bureau of the Public Debt, Fiscal Service, Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The Department of the Treasury is announcing a new fee schedule for the transfer of book-entry securities maintained on the National Book-Entry System (NBES). This fee schedule will take effect on January 2, 2002. The basic fee for the transfer of a Treasury book-entry security will be \$.49, a 22 percent fee reduction from CY 2001. Concurrent with Treasury's fee reduction, the Federal Reserve will be decreasing the fee for the movement of funds by \$.01. These changes will result in a combined fee of \$.55 for a Treasury security transfer. This represents a \$.15 fee reduction from CY 2001.

In addition to the basic fee, off-line transfers have a surcharge. The surcharge for an off-line Treasury book-entry transfer in CY 2002 will continue to be \$25.00, unchanged from CY 2001.

**EFFECTIVE DATE:** January 2, 2002.

**FOR FURTHER INFORMATION CONTACT:**

Edward C. Leithead, Director, Primary & Secondary Market Fixed Income Securities (Financing), Bureau of the Public Debt, Suite 3014, 26 Federal Plaza, New York, NY 10278, telephone (212) 264-6358.

Diane M. Polowczuk, Associate Director (Financing), Bureau of the Public

Debt, Room 510, 999 E Street NW., Washington, DC 20239-0001, telephone (202) 691-3550.

**SUPPLEMENTARY INFORMATION.**

On October 1, 1985, the Department of the Treasury established a fee structure for the transfer of Treasury book-entry securities maintained on NBES.

Based on the latest review of book-entry costs and volumes, Treasury will decrease its basic fee from the levels currently in effect. Effective January 2, 2002, the basic fee will be \$.49 for each Treasury securities transfer and reversal sent and received, a 22 percent fee reduction from CY 2001. The current off-line surcharge will remain \$25.00, unchanged from CY 2001.

The basic transfer fee assessed to both sends and receives is reflective of costs associated with the processing of a security transfer. The off-line surcharge reflects the additional processing costs associated with off-line securities transfers.

The Treasury does not charge a fee for account maintenance, the stripping and reconstituting of Treasury securities, or for wires associated with original issues, or interest and redemption payments. The Treasury currently absorbs these costs and will continue to do so.

The fees described in this notice apply only to the transfer of Treasury book-entry securities held on NBES. The Federal Reserve System assesses a fee to recover the costs associated with the processing of the funds component of Treasury book-entry transfer messages, as well as the costs of providing book-entry services for government agencies on NBES. Information concerning book-entry transfers of government Agency securities, which are priced by the Federal Reserve System, is set out in a separate **Federal Register** notice published by the Board of Governors of the Federal Reserve System on November 7, 2001 (Docket No. R-1115).

The following is the Treasury fee schedule that will take effect on January 2, 2002, for the book-entry transfers on NBES:

**TREASURY-NBES FEE SCHEDULE<sup>1</sup>**  
[Effective January 2, 2002 (In Dollars)]

Transfer type	Basic fee	Off-line surcharge	Funds <sup>2</sup> movement fee	Total fee
On-line transfer originated .....	.49	.00	.06	.55
On-line transfer received .....	.49	.00	.06	.55
On-line reversal transfer originated .....	.49	.00	.06	.55
On-line reversal transfer received .....	.49	.00	.06	.55
Off-line transfer originated .....	.49	25.00	.06	25.55
Off-line transfer received .....	.49	25.00	.06	25.55
Off-line account switch received .....	.49	.00	.06	.55
Off-line reversal transfer originated .....	.49	25.00	.06	25.55

TREASURY-NBES FEE SCHEDULE<sup>1</sup>—Continued

[Effective January 2, 2002 (In Dollars)]

Transfer type	Basic fee	Off-line surcharge	Funds <sup>2</sup> movement fee	Total fee
Off-line reversal transfer received .....	.49	25.00	.06	25.55

<sup>1</sup> The Treasury does not charge a fee for account maintenance, the stripping and reconstituting of Treasury securities, or the wires associated with original issues, or interest and redemption payments. The Treasury currently absorbs these costs and will continue to do so.

<sup>2</sup> The funds movement fee is not a Treasury fee, but is charged by the Federal Reserve for the cost of moving funds associated with the transfer of a Treasury book-entry security.

**Authority:** 31 CFR 357.45

Dated: October 30, 2001.

**Donald V. Hammond,**

*Fiscal Assistant Secretary.*

[FR Doc. 01-27780 Filed 11-6-01; 8:45 am]

**BILLING CODE 4810-35-P**

**DEPARTMENT OF THE TREASURY****Internal Revenue Service**

[INTL-9-95]

**Proposed Collection; Comment Request For Regulation Project**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, INTL-9-95 (TD 8702), Certain Transfers of Domestic Stock or Securities by U.S. Persons to Foreign Corporations (§ 1.367(a)-3).

**DATES:** Written comments should be received on or before January 7, 2002 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5244, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Larnice Mack, (202) 622-3179, Internal Revenue Service, room 5244, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Certain Transfers of Domestic Stock or Securities by U.S. Persons to Foreign Corporations.

*OMB Number:* 1545-1478.

*Regulation Project Number:* INTL-9-95.

*Abstract:* This regulation relates to certain transfers of stock or securities of domestic corporations pursuant to the corporate organization, reorganization, or liquidation provisions of the Internal Revenue Code. Transfers of stock or securities by U.S. persons in tax-free transactions are treated as taxable transactions when the acquirer is a foreign corporation, unless an exception applies under Code section 367(a). This regulation provides that no U.S. person will qualify for an exception unless the U.S. target company complies with certain reporting requirements.

*Current Actions:* There is no change to this existing regulation.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit organizations.

*Estimated Number of Responses:* 100.

*Estimated Time Per Response:* 10 hours.

*Estimated Total Annual Burden*

*Hours:* 1,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate

of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: November 1, 2001.

**Garrick R. Shear,**

*IRS Reports Clearance Officer.*

[FR Doc. 01-27971 Filed 11-6-01; 8:45 am]

**BILLING CODE 4830-01-P**

**DEPARTMENT OF THE TREASURY****Internal Revenue Service**

[REG-118662-98]

**Proposed Collection: Comment Request for Regulation Project**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, REG-118662-98 (TD 8873), New Technologies in Retirement Plans (§§ 1.402(f)-1 and 1.411(a)-11).

**DATES:** Written comments should be received on or before January 7, 2002 to be assured of consideration.

**ADDRESSES:** Direct all written comments to George Freeland, Internal Revenue Service, room 5577, 1111 Constitution Avenue NW., Washington, DC 20224.