

DESIGNATED TOBACCO MARKETS

Territory	Types of tobacco	Auction markets	Order of designation	Citation
*	*	*	*	*
(qqq) North Carolina, South Carolina.	Flue-Cured .....	Fairmont-Fair Bluff-Loris .....	October 22, 2001 .....	66 FR 53076.

Dated: October 12, 2001.  
**Kenneth C. Clayton,**  
*Associate Administrator, Agricultural Marketing Service.*  
 [FR Doc. 01-26393 Filed 10-18-01; 8:45 am]  
**BILLING CODE 3410-02-P**

**DEPARTMENT OF AGRICULTURE**  
**Federal Crop Insurance Corporation**  
**7 CFR Part 457**

**Common Crop Insurance Regulations; Forage Seeding Crop Provisions**

**AGENCY:** Federal Crop Insurance Corporation, USDA.

**ACTION:** Final rule; correction.

**SUMMARY:** This document contains corrections to the final regulation which was published Wednesday, August 15, 2001 (66 FR 42729-42730). The regulation pertains to the Forage Seeding Crop Provisions for 2003 and subsequent crop years.

**EFFECTIVE DATE:** This rule is effective upon publication in the **Federal Register**.

**FOR FURTHER INFORMATION CONTACT:** Arden Routh, Insurance Management Specialist, Product Development Division, Federal Crop Insurance Corporation, United States Department of Agriculture, 6501 Beacon Drive, Kansas City, MO, 64133, telephone (816) 926-7730.

**SUPPLEMENTARY INFORMATION:**

**Background**

The final regulation that is the subject of this correction was to provide policy changes to better meet the needs of the insured.

**Need for Correction**

As published, the final regulations contained an error which may prove to be misleading and is in need of correcting. The final rule for the Forage Seeding Crop Provisions did not contain language in section 13(b) that "Acreage that is harvested and not reseeded," will be included as acreage with an established stand.

**Correction of Publication**

Accordingly, the publication on August 15, 2001, of the final regulation at 66 FR 42729-42730 is corrected as follows:

**PART 457—[CORRECTED]**

**§ 457.151 [Corrected]**

On page 42730, in the third column in § 457.151, the crop provisions section 13(b) is corrected to read as follows:

\* \* \* \* \*

(b) The acres with an established stand will include:

- (1) Acreage that has at least 75 percent of a normal stand;
- (2) Acreage abandoned or put to another use without our prior written consent;
- (3) Acreage damaged solely by an uninsured cause; or
- (4) Acreage that is harvested and not reseeded.

\* \* \* \* \*

Signed in Washington, DC, on October 15, 2001.

**Phyllis W. Honor,**  
*Acting Manager, Federal Crop Insurance Corporation.*  
 [FR Doc. 01-26396 Filed 10-18-01; 8:45 am]  
**BILLING CODE 3410-08-P**

**FEDERAL RESERVE SYSTEM**

**12 CFR Part 204**

**[Regulation D; Docket No. R-1113]**

**Reserve Requirements of Depository Institutions**

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Final rule.

**SUMMARY:** The Board is amending Regulation D, Reserve Requirements of Depository Institutions, to reflect the annual indexing of the low reserve tranche and the reserve requirement exemption for 2002, and announces the annual indexing of the deposit reporting cutoff level that will be effective beginning in September 2002. The amendments decrease the amount of transaction accounts subject to a reserve requirement ratio of three percent in

2002, as required by section 19(b)(2)(C) of the Federal Reserve Act, from \$42.8 million to \$41.3 million of net transaction accounts. This adjustment is known as the low reserve tranche adjustment. The Board is increasing from \$5.5 million to \$5.7 million the amount of reservable liabilities of each depository institution that is subject to a reserve requirement of zero percent in 2002. This action is required by section 19(b)(11)(B) of the Federal Reserve Act, and the adjustment is known as the reservable liabilities exemption adjustment. The Board is also increasing the deposit cutoff level that is used in conjunction with the reservable liabilities exemption to determine the frequency of deposit reporting from \$101.0 million to \$106.9 million for nonexempt depository institutions. (Nonexempt institutions are those with total reservable liabilities exceeding the amount exempted from reserve requirements.) Thus, beginning in September 2002, nonexempt institutions with total deposits of \$106.9 million or more will be required to report weekly while nonexempt institutions with total deposits less than \$106.9 million may report quarterly, in both cases on form FR 2900. Exempt institutions with at least \$5.7 million in total deposits may report annually on form FR 2910a.

**DATES:** *Effective date:* November 19, 2001.

*Compliance dates:* For depository institutions that report weekly, the low reserve tranche adjustment and the reservable liabilities exemption adjustment will apply to the reserve computation period that begins Tuesday, November 27, 2001, and the corresponding reserve maintenance period that begins Thursday, December 27, 2001. For institutions that report quarterly, the low reserve tranche adjustment and the reservable liabilities exemption adjustment will apply to the reserve computation period that begins Tuesday, December 18, 2001, and the corresponding reserve maintenance period that begins Thursday, January 17, 2002. For all depository institutions, the deposit cutoff level will be used to screen institutions in the second quarter of 2002 to determine the reporting frequency for the twelve month period that begins in September 2002.