

POSTAL RATE COMMISSION**Mailing Facility Visit****AGENCY:** Postal Rate Commission.**ACTION:** Notice of commission visit.

SUMMARY: Members of the Commission's staff will visit the Moore Business Communication Services' Thurmont, Maryland facility on November 6, 2001, beginning at 8:30 a.m. The purpose of the visit is to attend a training session that reviews the preparation of workshered First-Class Mail.

DATES: The visit is scheduled for Tuesday, November 6, 2001.

FOR FURTHER INFORMATION CONTACT:

Stephen L. Sharfman, General Counsel, Postal Rate Commission, Suite 300, 1333 H Street NW., Washington, DC 20268-0001, 202-789-6820.

Dated: October 9, 2001.

Steven W. Williams,*Acting Secretary.*

[FR Doc. 01-25908 Filed 10-12-01; 8:45 am]

BILLING CODE 7710-FW-M**SECURITIES AND EXCHANGE COMMISSION****[Rel. No. IC-25206; File No. 812-12570]****Nationwide Life Insurance Company, et al.**

October 5, 2001.

AGENCY: The Securities and Exchange Commission (the "Commission").**ACTION:** Notice of application for an order pursuant to section 26(c) of the Investment Company Act of 1940 ("1940 Act").

Applicants: Nationwide Life Insurance Company ("Nationwide"), the Nationwide Variable Account (the "Separate Account"); and Nationwide Investment Services Corporation ("NISC").

Summary of the Application:

Applicants seek an order pursuant to Section 26(c) of the 1940 Act, to permit the substitution of shares of the Prestige Balanced Fund—Class A with shares of the Nationwide Separate Account Trust—JP Morgan NSAT Balanced Fund, and shares of the Prestige International Fund—Class A with shares of the Templeton Foreign Fund—Class A, currently held in the Separate Account.

Filing Date: The Application was filed on July 11, 2001, and amended on October 5, 2001.

Hearing or Notification of Hearing: An Order granting the Application will be issued unless the Commission orders a

hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on October 30, 2001, and should be accompanied by proof of service on Applicants in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the requester's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington DC 20549-0609. Applicants, Nationwide Life Insurance Company, Attn: Heather Harker, One Nationwide Plaza, 1-09-V3, Columbus, Ohio 43215.

FOR FURTHER INFORMATION CONTACT:

Martha Atkins, Attorney, at (202) 942-0668, or Keith Carpenter, Branch Chief, at (202) 942-0679, Office of Insurance Products, Division of Investment Management.

SUPPLEMENTARY INFORMATION: The following is a summary of the Application. The complete Application is available for a fee from the Public Reference Branch of the Commission, 450 Fifth Street, NW., Washington, DC 20549-0102 (tel. (202) 942-8090).

Applicants' Representations

1. Nationwide is a stock life insurance company organized under the laws of the State of Ohio. Nationwide is licensed to do business in the fifty states, the District of Columbia, and Puerto Rico. Nationwide offers traditional group and individual life insurance products as well as group and individual fixed and variable annuity contracts. Nationwide is a wholly owned subsidiary of Nationwide Financial Services, Inc. ("NFS"). NFS, a Delaware corporation, is a publicly traded holding company with two classes of common stock outstanding, each with different voting rights. This enables Nationwide Corporation (the holder of all the outstanding Class B Common Stock) to control NFS. Nationwide Corporation stock is held by Nationwide Mutual Insurance Company (95.24%) and Nationwide Mutual Fire Insurance Company (4.76%), the ultimate controllers of Nationwide.

2. The Separate Account was established by Nationwide for the purpose of funding variable annuity contracts. The Separate Account was established under Ohio law on March 3, 1976 as a segregated asset account of

Nationwide and is registered under the 1940 Act as a unit investment trust (File No. 811-2716). The Separate Account supports Deferred Variable Annuity Contracts (the "Contracts") registered under the Securities Act of 1933 (File Nos. 2-58043, 333-80481). Applicants incorporate by reference the registration statements corresponding to the aforementioned Contracts to the extent necessary to support and supplement the descriptions and representations in this Amended Application.

3. The Contracts may be sold to individuals as: (i) Individual Retirement Annuities ("IRAs") which are governed by Section 408(b) of the Internal Revenue Code ("Code"); (ii) Simple IRAs which are governed by Section 408(p) of the Code; (iii) SEP IRAs which are governed by Section 408(k) of the Code; (iv) Roth IRAs which are governed by Section 408A of the Code; or (v) qualified Contracts (to qualified plans on behalf of plan participants) which may qualify for special tax treatment under Section 401 of the Code. The Contracts are not sold as non-qualified annuities.

4. Each Contract has a variable investment component that allows the investor to allocate purchase payments among a specific menu of underlying mutual fund options. One of the Contracts (File No. 2-58043) provides for a fixed account allocation which is supported by the assets of Nationwide's general account. The other Contract (File No. 333-80481) permits allocations to Nationwide's Guaranteed Term Options ("GTOs"). The GTOs provide a guaranteed rate of interest over four different maturity durations: three (3), five (5), seven (7), or ten (10) years. For the duration selected, Nationwide declares a guaranteed interest rate and credits that rate to amounts allocated to the GTO. If the investor withdraws allocations from the GTO prior to the end of the interest rate guarantee period, the withdrawal is subject to a market value adjustment.

5. The Separate Account maintains separate sub-accounts for each underlying mutual fund available under the Contracts. The mutual funds are the underlying investments on which the performance for each Contract is based. Contract owners may currently choose to have purchase payments allocated to one or more sub-accounts which invest in the underlying mutual funds.

6. The prospectus portion of the registration statements for the Contracts contains provisions stipulating Nationwide's right to substitute shares of one underlying mutual fund for shares of another underlying mutual fund already purchased or to be