

Development Demonstration Pilots will each be funded up to \$200,000 over two-years. These funds are to be used to bring together community groups, job training organizations, employers, investors, lenders, developers, and other affected parties to address the issue of providing training for residents in communities impacted by brownfields. The goals of the pilots are to facilitate cleanup of brownfields sites contaminated with hazardous substances and prepare the trainees for future employment in the environmental field. The pilot projects must prepare trainees in activities that can be usefully applied to a cleanup employing an alternative or innovative treatment technology.

EPA expects to select approximately 10 Brownfields Environmental Job Training and Development pilots by the end of December 2001. Pilot applicants must be located within or near one of the 399 pre-2002 brownfields assessment pilot communities. Colleges, universities, non-profit training centers, community-based job training organizations, states, cities, towns, counties, U.S. Territories, and Federally recognized Indian Tribes are eligible to apply for funds. EPA welcomes and encourages applications from coalitions of such entities, but a single eligible entity must be identified as the legal recipient. Entities with experience in providing environmental job training and placement programs are invited to apply. The deadline for applications is October 19, 2001.

EPA's Brownfields Initiative is an organized commitment to help communities revitalize abandoned contaminated properties, and to thereby eliminate potential health risks and restore economic vitality to areas where these properties exist. EPA defines brownfields as abandoned, idled or under-used industrial and commercial facilities where expansion or redevelopment is complicated by real or perceived environmental contamination.

Dated: August 10, 2001.

**Ann McDonough,**

*Associate Director, Outreach and Special Projects Staff, Office of Solid Waste and Emergency Response.*

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## ENVIRONMENTAL PROTECTION AGENCY

[FRL-7041-3]

### Leaking Underground Storage Tank (LUST) Trust Fund Cooperative Agreements—USTfields Pilots; Announcement of Proposal Deadline for Request for Proposals for the Competition for USTfields Pilots

**AGENCY:** Environmental Protection Agency (EPA).

**ACTION:** Request for proposals; notice of deadline.

**SUMMARY:** EPA is accepting proposals for financial assistance for USTfields Pilots. "USTfields" are abandoned or underused industrial and commercial properties with real or perceived environmental contamination from petroleum from federally-regulated underground storage tanks (USTs). Up to half of the estimated 450,000 brownfields sites in the United States may contain abandoned underground storage tanks or be impacted by petroleum leaks from such tanks. However, petroleum contamination is generally excluded from coverage under the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA) and is not, therefore, covered under EPA's Brownfields program.

EPA's USTfields initiative is intended to bridge this gap and take advantage of the many advances in Brownfields work that could and should be applied to the numerous USTfields sites across the country. The USTfields initiative will accomplish this by selecting pilots intended to: help clean up abandoned or underused underground storage tank sites; demonstrate how federal, state, tribal, local, and private entities can combine their knowledge and resources to effectively address USTfields properties; take advantage of the expertise and existing infrastructure being used in similar EPA cleanup projects to maximize the use of available resources; and disseminate the lessons learned from these pilots.

EPA is inviting states (including the District of Columbia, the Commonwealth of Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, and the Commonwealth of the Northern Mariana Islands), federally-recognized Indian tribes, and eligible intertribal consortia to submit up to three proposals each to compete for these pilots. EPA expects to select up to 40 USTfields pilots in 2001. Each selected pilot will receive up to \$100,000 in Leaking Underground Storage Tank (LUST) Trust Fund monies. These

USTfields Pilots will be selected on a competitive basis. Detailed instructions and information on how to apply for these pilots, the eligibility requirements, the factors that will be used to evaluate the proposals, and a description of the evaluation process EPA will use can be found in The USTfields Initiative: Proposal Guidelines for USTfields Pilots (EPA 510-B-01-001, August 2001) and is available on EPA's website at [www.epa.gov/oust](http://www.epa.gov/oust) and from other sources (see below). To assist state, tribal, and intertribal consortia applicants, EPA will conduct a series of regional conference calls. Please consult the same website for the schedule of these conference calls. Questions and answers from the conference calls will also be summarized and posted as soon as possible on this website.

**DATES:** The deadline for submitting proposals for the USTfields Pilots is October 22, 2001. All proposals must be postmarked by that date. States, tribes, and intertribal consortia must send their proposals to their respective EPA Regional office via registered or tracked mail. (EPA Regional office contact information is provided in the Proposal Guidelines.)

**ADDRESSES:** Besides obtaining the Proposal Guidelines on EPA's website at [www.epa.gov/oust](http://www.epa.gov/oust), interested persons can also obtain a copy by contacting their EPA Regional office or by calling the RCRA, Superfund, and EPCRA Call Center at the following numbers: Callers outside the Washington, DC metro area at 1-800-424-9346; callers in the Washington, DC metro area at (703) 412-9810; TDD for the hearing impaired at 1-800-553-7672.

**FOR FURTHER INFORMATION CONTACT:** Steven McNeely, EPA Office of Underground Storage Tanks (OUST) at (703) 603-7164, [mcneely.steven@epa.gov](mailto:mcneely.steven@epa.gov), or Tim R. Smith, EPA OUST at (703) 603-7158, [smith.timr@epa.gov](mailto:smith.timr@epa.gov).

**SUPPLEMENTARY INFORMATION:** EPA's goal is to select a broad array of USTfields Pilots that will serve as models for states, local areas, tribes, and U.S. territories. EPA anticipates that at least one USTfields Pilot will be awarded in each of its ten Regions. EPA also anticipates that at least one USTfields Pilot will be awarded for a pilot submitted by a tribal or intertribal consortium applicant. A preference will be given to applicants that have previously participated in an EPA cleanup program (e.g., Brownfields Assessment Demonstration Pilot or RCRA Brownfields Pilot). EPA reserves the right to reject all applications and make no awards.

The following is a summary of the evaluation criteria that will be used.

- Eligibility and Threshold Requirements is intended to gauge if the proposal is complete and otherwise meets the eligibility and threshold requirements for applicants and proposed properties and activities.
- Resource Use and Leveraging is intended to gauge how well a proposed project will utilize potential USTfields Pilot LUST Trust funds, including how it will leverage existing infrastructure.
- Community Involvement is intended to gauge how well a proposed pilot is supported by its community and the benefits to that community.
- Communication and Outreach is intended to gauge how well a proposed pilot will be able to convey "lessons learned" and the progress and results from conducting the project.
- Corrective Action Challenge is intended to gauge how well a proposed pilot will address the corrective action challenges.
- Project Planning and Schedule is intended to gauge how comprehensive the plans are for completing the proposed pilot and how soon the pilot will be completed.

Dated: August 13, 2001.

**Michael Shapiro,**

*Acting Assistant Administrator, Office of Solid Waste and Emergency Response.*

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## ENVIRONMENTAL PROTECTION AGENCY

[FRL-7041-7]

### Divex Superfund Site; Notice of Proposed Settlement

**AGENCY:** Environmental Protection Agency.

**ACTION:** Notice of proposed settlement.

**SUMMARY:** Under Section 122(h)(1) of the Comprehensive Environmental Response and Liability Act (CERCLA), the Environmental Protection Agency (EPA) has proposed to settle claims for response costs at the Divex Site located in Columbia, South Carolina (Site), with three South Carolina schools districts, SCDHEC, and six other parties. EPA will consider public comments on the proposed settlement for thirty (30) days. EPA may withdraw or modify the proposed settlement should such comments disclose facts or considerations which indicate the proposed settlement is inappropriate, improper, or inadequate. Copies of the proposed settlement are available from:

Ms. Paula V. Batchelor, U.S. Environmental Protection Agency, Region IV, CERCLA Program Services Branch, Waste Management Division, 61 Forsyth Street, SW., Atlanta, GA 30303, 404-562-8887.

Written comments may be submitted to Ms. Batchelor at the above address within thirty (30) days of the date of publication.

Dated: August 8, 2001.

**Franklin E. Hill,**

*Chief, CERCLA Program Services Branch, Waste Management Division.*

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## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

#### SUMMARY:

#### Background

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829); OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

#### Final Approval Under OMB Delegated Authority of the Implementation of the Following Reports

*Report title:* the Consolidated Bank Holding Company Report of Equity

Investments in Nonfinancial Companies.

*Agency form number:* FR Y-12.

*OMB control number:* 7100-0300.

*Frequency:* Quarterly and semi-annually.

*Reporters:* bank holding companies.

*Annual reporting hours:* 14,112 hours.

*Estimated average hours per response:* 16 hours.

*Number of respondents:* 232.

Small businesses are affected.

*General description of report:* This information collection is mandatory (12 U.S.C. 1844(c)) and data may be exempt from disclosure pursuant to Sections (b)(4) and (b)(8) of the Freedom of Information Act (5 U.S.C. 552(b)(4) and (8)).

*Abstract:* The Federal Reserve will implement the mandatory FR Y-12, effective September 30, 2001. The FR Y-12 will collect information from certain domestic bank holding companies on their investments in nonfinancial companies on three schedules: Type of Investments, Type of Security, and Type of Entity within the Banking Organization. Large bank holding companies will report on a quarterly basis, and small bank holding companies will report semi-annually.

*Current actions:* On May 10, 2001, the Federal Reserve issued a **Federal Register** notice (66 FR 23929) requesting public comment on a proposal to implement the FR Y-12. The comment period ended on July 9, 2001, and the Federal Reserve received public comments from two domestic banking organizations. Both commenters stated that the manner and level of detail in which the Federal Reserve proposed to collect this information is unnecessary for monitoring the growth in nonfinancial equity investment portfolios. The first commenter suggested alternative monitoring through expanded disclosure on the Consolidated Financial Statements for Bank Holding Companies (FR Y-9C) in conjunction with analysis of information available in the Securities and Exchange Commission 10-Q and 10-K filings. However, institutions that will be required to file the FR Y-12 are a small subset of the institutions required to file the FR Y-9C. By expanding disclosures on the FR Y-9C, institutions not active in this business line may be confused and misleading information may be gathered as a result.

The second commenter suggested monitoring of this information through the examination process. For institutions active in this business line, annual reviews generally are conducted through the supervisory examination process. However, the FR Y-12 will