

on the exchanges. Such equality of treatment is consistent with fostering competition.

C. Additional Provisions

The Commission also believes that the provisions of OCC's proposed rule requiring (1) the deposit of \$250,000 by non-affiliated security futures markets with OCC in return for the provision of security future clearing services, (2) the clearing agreement that OCC would enter into with an exchange or securities futures market before OCC undertakes to clear for either of those entities, and (3) the ability of OCC to refuse to undertake securities clearing for any non-affiliated security futures market if doing so would jeopardize OCC's ability to fully perform its other responsibilities, are consistent with Section 17A(b)(3)(F) of the Act.

The Commission believes that the \$250,000 deposit to OCC in return for the provision of clearing services to non-affiliated security futures markets and the clearing arrangement are appropriate and consistent with Section 17A(b)(3)(F) of the Act because they will assist OCC and the security futures markets to set up the necessary arrangements whereby OCC can provide for the prompt and accurate clearance and settlement of securities transactions that take place on those markets.

The Commission believes that allowing OCC to refuse clearing services to any non-affiliated security futures market if doing so would jeopardize OCC's ability to fully perform its other responsibilities is consistent with OCC's obligation under Section 17A(b)(3)(F) of the Act to assure the safeguarding of securities and funds which are in OCC's custody or for which it is responsible because it allows OCC to avoid exposure to unnecessary financial and operational risks in a nondiscriminatory fashion.

III. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act and in particular Section 17A of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-OCC-2001-05) be and hereby is approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.¹⁵

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 01-15624 Filed 6-20-01; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Applicant No. 99000418]

Bluestem Capital Partners III Limited Partnership; Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that Bluestem Capital Partners III Limited Partnership ("Bluestem III"), 122 S Phillips Ave., Suite 300, Sioux Falls, South Dakota, 57104, an applicant for a Federal License under the Small Business Investment Act of 1958, as amended ("the Act"), in connection with the financing of a small concern, has sought an exemption under section 312 of the Act and Section 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration ("SBA") rules and regulations (13 CFR 107.730 (2000)). Bluestem III proposes to provide equity financing to Hat World Corporation, 8142 Woodland Drive, Indianapolis, IN 46078. The financing is contemplated for the purpose of providing capital to Hat World Corporation to fund the acquisition of various assets from the Lids' bankruptcy trustee.

The financing is brought within the purview of § 107.730(a)(1) of the SBA Regulations because Bluestem Capital Partners I, LLC and Bluestem Capital Partners II Limited Partnership, both Associates of Bluestem III, each currently own greater than 10 percent of Hat World Corporation, and therefore, Hat World Corporation is considered an Associate of Bluestem III as defined in § 107.50 of the SBA Regulations.

Notice is hereby given that any interested person may submit written comments on the transaction to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416.

Dated: June 12, 2001.

Harry Haskins,
Acting Associate Administrator for Investment.

[FR Doc. 01-15643 Filed 6-20-01; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[License No. 01/01-0339]

Chestnut Venture Partners, L.P.; Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that Chestnut Venture Partners, L.P., 75 State Street, Suite 2500, Boston, Massachusetts 02109, a Federal Licensee under the Small Business Investment Act of 1958, as amended ("the Act"), in connection with the financing of a small concern, has sought an exemption under section 312 of the Act and § 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration ("SBA") rules and regulations (13 CFR 107.730 (2001)). Chestnut Venture Partners, L.P., proposes to make an equity investment in Florida Digital Network, Inc. The financing is contemplated to implement a new business plan which involves a substantial change in size, scope and nature of Florida Digital Network, Inc.'s operations and service offerings.

This financing is brought within the purview of § 107.730(a)(1) of the Regulations because Media/Communications Partners III, L.P. and M/C Investors, LLC, Associates of Chestnut Venture Partners, L.P., presently own greater than 10 percent of Florida Digital Network, Inc., and therefore, Florida Digital Network, Inc., is considered an Associate of Chestnut Venture Partners, L.P., as defined in § 107.50 of the regulations.

Notice is hereby given that any interested person may submit written comments on the transaction to the Acting Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416.

Dated: June 13, 2001.

Harry Haskins,
Acting Associate Administrator for Investment.

[FR Doc. 01-15642 Filed 6-20-01; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice 3705]

Culturally Significant Objects Imported for Exhibition Determinations: "Exploring the Holy Land: David Roberts and Beyond"

AGENCY: United States Department of State.

ACTION: Notice.

¹⁵ 17 CFR 200.30-3(a)(12).