

Rate set	For plans with a valuation date		Immediate annuity rate (percent)	Deferred annuities (percent)				
	On or after	Before		i_1	i_2	i_3	n_1	n_2
* 93	* 7-1-01	* 8-1-01	* 5.00	* 4.25	* 4.00	* 4.00	* 7	* 8

3. In appendix C to part 4022, Rate Set 93, as set forth below, is added to the table. (The introductory text of the table is omitted.)

Appendix C to Part 4022—Lump Sum Interest Rates For Private-Sector Payments

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Rate set	For plans with a valuation date		Immediate annuity rate (percent)	Deferred annuities (percent)				
	On or after	Before		i_1	i_2	i_3	n_1	n_2
* 93	* 7-1-01	* 8-1-01	* 5.00	* 4.25	* 4.00	* 4.00	* 7	* 8

PART 4044—ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS

4. The authority citation for part 4044 continues to read as follows:

Authority: 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

5. In appendix B to part 4044, a new entry, as set forth below, is added to the table. (The introductory text of the table is omitted.)

Appendix B to Part 4044—Interest Rates Used to Value Benefits

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For valuation dates occurring in the month—	The values of i_t are:					
	i_t	for $t =$	i_t	for $t =$	i_t	for $t =$
* July 2001	* .0660	* 1-20	* .0625	* >20	* N/A	* N/A

Issued in Washington, DC, on this 11th day of June 2001.

John Seal,

Acting Executive Director, Pension Benefit Guaranty Corporation.

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POSTAL RATE COMMISSION

39 CFR Part 3000

[Docket No. RM2001-1; Order No. 1313]

Revision to Standards of Conduct

AGENCY: Postal Rate Commission.

ACTION: Final rule.

SUMMARY: The Commission is updating its standards of conduct to reflect government-wide ethics rules. This entails eliminating existing, redundant procedures for reviewing employees' security holdings for conflicts of

interests. This change will help avoid confusion in administration of the Commission's ethics program.

DATES: Effective June 15, 2001.

ADDRESSES: Send comments to Steven W. Williams, Acting Secretary, Postal Rate Commission, 1333 H Street NW., Suite 300, Washington, DC 20268-0001.

FOR FURTHER INFORMATION CONTACT: Stephen L. Sharfman, 202-789-6820.

SUPPLEMENTARY INFORMATION:

A. Regulatory History

66 FR 11242-43 (Order No. 1303); Order No. 1313 (May 15, 2001).

B. Background

On February 7, 2001, the Commission issued a notice of proposed rulemaking proposing to delete rule 103(b) (39 CFR 3000.735.103(b)) from the Commission's standards of conduct. See order no. 1303 published in the **Federal Register** on Friday, February 23, 2001 (66 FR 11242-43).

Rule 103(b) was a de minimis rule. It provided that security interests held by a Commission employee that were valued below a certain amount would receive a different level of scrutiny for conflicts of interest than security interests valued above the specified amount. The notice observed that this provision had been superceded by, and become duplicative of, government-wide ethical standards and screening procedures. To conform the Commission's standards of conduct with government-wide ethics rules and financial disclosure procedures, the Commission proposed that rule 103(b) be deleted.

The notice provided a 30-day period from the date of its publication in the **Federal Register** for public comment. No comments were received. Accordingly, the proposal is adopted as proposed.

Rule 103(b) (39 CFR 3000.735.103(b)) is hereby deleted from the