

DEPARTMENT OF THE TREASURY

Submission for OMB review; comment request

June 4, 2001.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before July 12, 2001 to be assured of consideration.

Bureau of Alcohol, Tobacco and Firearms (BATF)

OMB Number: 1512-0026.

Form Number: ATF F 3 (5320.3).

Type of Review: Revision.

Title: Application for Tax Exempt Transfer of Firearm and Registration to Special (Occupational) Taxpayer.

Description: This form is used by qualified persons to apply for permission to transfer National Firearms Act firearms to other qualified persons exempt from tax. The form establishes eligibility and exemption.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 2,521.

Estimated Burden Hours Per Recordkeeper: 30 minutes.

Frequency of Response: Other (ATF 3 is required to be submitted and approved by ATF prior to the transfer of a National Firearms Act weapon from one Special Occupational Tax paying Federal firearms licensee to another Special taxpaying licensee. The form is required whenever such a transfer is to be made.)

Estimated Total Reporting Burden: 13,111 hours.

OMB Number: 1512-0027.

Form Number: ATF F 4 (5320.4).

Type of Review: Revision.

Title: Application for Tax Paid Transfer and Registration of Firearm.

Description: This form is used to apply for permission to transfer a National Firearms Act firearm subject to the transfer tax imposed by the National Firearms Act. The form establishes eligibility.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 11,065.

Estimated Burden Hours Per Respondent: 4 hours.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 44,260 hours.

OMB Number: 1512-0028.

Form Number: ATF F 5 (5320.5).

Type of Review: Revision.

Title: Application for Tax Exempt Transfer and Registration of Firearm.

Description: This form is used to apply for permission to transfer an National Firearm Act firearm exempt from transfer tax based on statutory exemptions. The form establishes eligibility and exemption.

Respondents: Business or other for-profit, Individuals or households, State, Local or Tribal Government.

Estimated Number of Respondents: 7,888.

Estimated Burden Hours Per Respondent: 4 hours.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 379,896 hours.

Clearance Officer: Frank Bowers, (202) 927-8930, Bureau of Alcohol, Tobacco and Firearms, Room 3200, 650 Massachusetts Avenue, NW, Washington, DC 20226.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer.

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DEPARTMENT OF THE TREASURY

Submission for OMB review; comment request

June 5, 2001.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before July 12, 2001 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0112.

Form Number: IRS Form 1099-INT.

Type of Review: Extension.

Title: Interest Income.

Description: This form is used for reporting interest income paid, as required by sections 6049 and 6041 of the Internal Revenue Code. It is used to verify that payees are correctly reporting their income.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Federal Government.

Estimated Number of Respondents/Recordkeepers: 709,000.

Estimated Burden Hours Per Respondent/Recordkeeper: 12 minutes.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 54,979,533 hours.

OMB Number: 1545-0715.

Form Number: IRS Form 1099-B.

Type of Review: Extension.

Title: Proceeds From Broker and Barter Exchange Transactions.

Description: Form 1099-B is used by brokers and barter exchanges to report proceeds from transactions to the Internal Revenue Service.

Respondents: Individuals or households.

Estimated Number of Respondents/Recordkeepers: 50,000.

Estimated Burden Hours Per Respondent/Recordkeeper: 15 minutes.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 29,402,969 hours.

OMB Number: 1545-1342.

Form Number: IRS Form W-5.

Type of Review: Extension.

Title: Earned Income Credit Advance Payment Certificate.

Description: Form W-5 is used by employees to see if they are eligible for the earned income credit and to request part of the credit in advance with their pay. Eligible employees who want advance payments must give Form W-5 to their employers.

Respondents: Individuals or households.

Estimated Number of Respondents/Recordkeepers: 183,450.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping	7 min.
Learning about the law or the form.	11 min.
Preparing the form	27 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 137,588 hours.