

Requirements in Connection with Regulation E (Electronic Fund Transfers), and (4) Recordkeeping and Disclosure Requirements in Connection with Regulation B (Equal Credit Opportunity).

**DATES:** Comments must be submitted on or before August 7, 2001.

**ADDRESSES:** Interested parties are invited to submit written comments to Tamara R. Manly, Management Analyst (Regulatory Analysis), (202) 898-7453, Office of the Executive Secretary, Room F-4058, Attention: Comments/OES, Federal Deposit Insurance Corporation, 550 17th Street NW., Washington, DC 20429. All comments should refer to the OMB control number. Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7 a.m. and 5 p.m. [FAX number (202) 898-3838; Internet address: comments@fdic.gov].

A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Alexander Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Tamara R. Manly, at the address identified above.

**SUPPLEMENTARY INFORMATION:**

Proposal to renew the following currently approved collections of information:

1. *Title:* Recordkeeping and Disclosure Requirements in Connection with Regulation Z (Truth in Lending).

*OMB Number:* 3064-0082.

*Frequency of Response:* On occasion.

*Affected Public:* Any businesses or individuals that regularly offer or extend consumer credit.

*Estimated Number of Respondents:* 5,662.

*Estimated Time per Response:* 787 hours.

*Total Annual Burden:* 4,455,994 hours.

*General Description of Collection:* Regulation Z (12 CFR part 226), issued by the Board of Governors of the Federal Reserve System, prescribes uniform methods of computing the cost of credit, disclosure of credit terms, and procedures for resolving billing errors on certain credit accounts.

2. *Title:* Recordkeeping and Disclosure Requirements in Connection with Regulation M (Consumer Leasing).

*OMB Number:* 3064-0083.

*Frequency of Response:* On occasion.

*Affected Public:* Any businesses engaging in consumer leasing.

*Estimated Number of Respondents:* 5,662.

*Estimated Time per Response:* 4 hours.

*Total Annual Burden:* 22,648 hours.

*General Description of Collection:* Regulation M (12 CFR part 2123), issued by the Board of Governors of the Federal Reserve System, implements the consumer leasing provisions of the Truth in Lending Act.

3. *Title:* Recordkeeping and Disclosure Requirements in Connection with Regulation E (Electronic Fund Transfers).

*OMB Number:* 3064-0084.

*Frequency of Response:* On occasion.

*Affected Public:* Any users of the electronic fund transfer system.

*Estimated Number of Respondents:* 5,662.

*Estimated Time per Response:* 120.4 hours.

*Total Annual Burden:* 681,705 hours.

*General Description of Collection:* Regulation E (12 CFR part 205), issued by the Board of Governors of the Federal Reserve System, establishes the rights, liabilities, and responsibilities of consumers who use electronic fund transfer services and of financial institutions that offer these services.

4. *Title:* Recordkeeping and Disclosure Requirements in Connection with Regulation B (Equal Credit Opportunity).

*OMB Number:* 3064-0085.

*Frequency of Response:* On occasion.

*Affected Public:* Any financial institution engaging in credit transactions.

*Estimated Number of Respondents:* 5,662.

*Estimated Time per Response:* 43 hours.

*Total Annual Burden:* 243,466 hours.

*General Description of Collection:* Regulation B (12 CFR part 202), issued by the Board of Governors of the Federal Reserve System, prohibits creditors from discriminating against applicants on any of the bases specified by the Equal Credit Opportunity Act, establishes guidelines for gathering and evaluating credit information, and requires creditors to give applicants a written notification of rejection of an application.

**Request for Comment**

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the

methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the collection should be modified prior to submission to OMB for review and approval. Comments submitted in response to this notice also will be summarized or included in the FDIC's requests to OMB for renewal of these collections. All comments will become a matter of public record.

Dated at Washington, DC, this 4th day of June, 2001.

Federal Deposit Insurance Corporation.

**Robert E. Feldman,**

*Executive Secretary.*

[FR Doc. 01-14442 Filed 6-7-01; 8:45 am]

**BILLING CODE 6714-01-P**

**FEDERAL DEPOSIT INSURANCE CORPORATION**

**Sunshine Act Meeting; Notice of Agency Meeting**

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 11:05 a.m. on Tuesday, June 5, 2001, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters relating to the Corporation's corporate and supervisory activities.

In calling the meeting, the Board determined, on motion of Director Ellen S. Seidman (Director, Office of Thrift Supervision), seconded by Director John M. Reich (Appointive), concurred in by Director John D. Hawke, Jr. (Comptroller of the Currency), and Chairman Donna Tanoue, that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no notice earlier than June 1, 2001, of the meeting was practicable, that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(6), (c)(8), (c)(9)(A)(ii), and (c)(9)(B) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(2), (c)(6), (c)(8), (c)(9)(A)(ii), and (c)(9)(B)).

The meeting was held in the Board Room of the FDIC Building located at 550-17th Street, NW., Washington, DC.

Dated: June 5, 2001.

Federal Deposit Insurance Corporation.

**James D. LaPierre,**

*Deputy Executive Secretary.*

[FR Doc. 01-14568 Filed 6-6-01; 10:21 am]

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## FEDERAL EMERGENCY MANAGEMENT AGENCY

### Cooperating Technical Partners

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice of cooperating technical partners flood hazard mapping initiative (formerly known as Cooperating Technical Communities).

**SUMMARY:** We (FEMA) give notice of the Cooperating Technical Partners initiative that will recognize and encourage participation by states, regional agencies, and communities in the flood hazard mapping process.

**DATES:** Funding available May 4, 2001 for FY 2001.

**FOR FURTHER INFORMATION CONTACT:**

Your FEMA Regional Cooperating Technical Partners Coordinator. We list contact names for the coordinators under Section (h) of this document.

**SUPPLEMENTARY INFORMATION:** (a)

*Background.* Throughout this notice, the terms “we,” “our,” and “us,” refers to FEMA. The term “Partner” (upper case “P”) or “CTP” refers to a participant in the CTP initiative. We administer the National Flood Insurance Program (NFIP) and under section 1360 of the National Flood Insurance Act of 1968, as amended (42 U.S.C. 4101), we establish and update flood-risk zone data in floodplain areas. In the identification of flood-prone areas, we may consult with, receive information from, and enter into agreements or other arrangements with the head of any State, regional, or local agency in order to identify these floodplain areas.

We are implementing the Cooperating Technical Partners (CTP) concept as part of our Flood Map Modernization plan (<http://www.fema.gov/library/mapmod.pdf>). The initiative was formerly known as Cooperating Technical Communities. The CTP initiative will formally recognize and encourage the ongoing contributions that our mapping partners—States, regional agencies, and communities—make in assisting us in providing timely and accurate flood hazard information. The participating entity will enter into a partnership agreement with us to develop or maintain all or a component of its flood hazard maps.

CTP collaborations will maximize the effectiveness of the limited local and Federal funding available for flood mapping, while maintaining consistent national standards. Through these partnerships, the integration of locally funded or developed flood and mapping data in the flood mapping process will enable contributing partners to expand the scope of our flood mapping efforts. We expect that this will result in enhanced responsibility for the maps by the partners and, in turn, heightened local awareness of flood risks, more effective floodplain management, and more accurate maps. The Cooperating Technical Partners initiative includes both locally funded and FEMA-funded activities.

Under the initiative, the Partner and we will enter a general overall agreement (CTP Agreement) that recognizes the fundamental importance of flood hazard identification, as well as flood insurance and floodplain management. Then, as the CTP and we identify specific flood mapping activities to undertake, the CTP and we will develop and enter into Mapping Activity Agreements under the umbrella of the overall CTP Agreement.

We envision that most Mapping Activity Agreements will be collaborative efforts where both the CTP and FEMA contribute data and units of work to maximize the extent, accuracy, and utility of flood studies to best meet local and Federal needs, while minimizing costs for all parties. Federal funding will be limited even if we can allocate supplemental map modernization funding. In any event, we will allocate funding within the context of our flood study prioritization process.

Additional Guidance is available at [http://www.fema.gov/mit/tsd/CPT\\_main.htm](http://www.fema.gov/mit/tsd/CPT_main.htm).

(b) *Availability of Fiscal Year 2001 Funds.* We have set aside approximately \$8 million nation-wide for use by all FEMA Regional offices to fund CTP mapping activities in Fiscal Year 2001. We base the selection of CTP participants on floodplain mapping needs and on the partners' interest, contributions, and their capability to perform the types of eligible activities that we identified for the CTP initiative. Funding will be provided to eligible CTP applicants through the Cooperative Agreement process in accordance with Title 44 of the Code of Federal Regulations (CFR), part 13. Request for Federal Assistance (RFA) packages will be mailed to potential applicants from the FEMA Regional offices upon publication of this notice.

(c) *Eligibility.* We intend the cooperative agreements awarded in this effort to supplement and not supplant on-going mapping efforts by the community, regional agency, or State. The FEMA funds would be in addition to the partner's current flood hazard mapping effort. Our Regional Offices will select partners based on the following criteria:

(1) The CTP applicant must have existing processes or systems in place that support mapping or data collection activities that contribute to flood hazard identification. These ongoing processes or systems must be supported by non-federal funding.

(2) The CTP applicant must have demonstrated the capability and commitment to perform the mapping activities for which it is applying. This capability may be indicated through (but not limited to) a FEMA Regional Office review of both previously prepared map products and of the Partner's existing processes or systems for the production of map products that are intended by the Partner to be utilized for CTP activities.

(3) The CTP applicant must be a community participating in the NFIP, and be in good standing in the program as determined by our Regional Office, or be a State or regional agency that serves communities that participate in the NFIP.

(4) The CTP applicant that will be receiving funds under a cooperative agreement must be able to perform the financial management activities required as part of the cooperative agreement (i.e., account for federal funds, prepare required performance and financial reports). Our regional offices will assist the communities with these financial management activities. FEMA-funded activities must meet the requirements of 44 CFR part 13, Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments. Part 13 sets forth requirements for proper grant administration and management including, but not limited to, record-keeping, allowable costs, and the processes for use of contractors.

(5) The CTP applicant must have in-house staff capabilities in the appropriate technical area for the given activity. If a portion of the activities is contracted, the CTP partner must have in-house staff capability to monitor the contractor as well as review and approve the products. For these purposes, “capability” means demonstrated experience in the performance of, or management through contracting of, similar activities.