

extension of time are addressed to local franchising authorities concerning rates for basic service tiers and to the FCC concerning rates for cable programming service tiers.

OMB Control Number: 3060-0610.

Title: Section 76.1606, Rate Change While Complaint Pending.

Form Number: N/A.

Type of Review: Extension of a currently approved collection.

Respondents: Businesses or other for-profit entities.

Number of Respondents: 400.

Estimated Time per Response: 0.5 hours.

Frequency of Response: On occasion reporting requirement; Third party disclosure.

Total Annual Burden: 200 hours.

Total Annual Costs: None.

Needs and Uses: A cable operator that proposes to change any rate while a cable service tier rate complaint is pending before the FCC shall provide the Commission at least 30 days notice of the proposed rate change to allow the Commission time to review any pending rate complaints.

Federal Communications Commission.

Magalie Roman Salas,

Secretary.

[FR Doc. 01-13455 Filed 5-29-01; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

SUMMARY:

Background

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829), OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860).

Final Approval Under OMB Delegated Authority of the Implementation of the Following Report

1. *Report title:* Declaration for a State Member Bank to Control, or Hold an Interest In, a Financial Subsidiary.

Agency form number: FR 4017.

OMB Control number: 7100-0292.

Frequency: Event-generated.

Reporters: State Member Banks.

Annual reporting hours: 100 hours.

Estimated average hours per response: 1 hour.

Number of respondents: 100.

Small businesses are not affected.

General description of report: This information collection is required to obtain a benefit by Title I of the Gramm-Leach-Bliley Act (Pub. L. 106-103, 113 Stat. 1338 (1999)). A company may request confidentiality for the information contained in the information collection pursuant to section (b)(4) and (b)(6) of the Freedom of Information Act (5 U.S.C. 552 (b)(4) and (b)(6)).

Abstract: In March 2000, the Board adopted, on an interim basis, and requested public comment on a rule implementing the financial subsidiary provisions of the GLB Act for state member banks (Docket No. R-1064; 65 **Federal Register** 14810 (2000)). The interim rule specifies the capital, managerial, Community Reinvestment Act and other requirements that a state member bank must meet to own or control a financial subsidiary under the GLB Act. In addition, the interim rule requires a state member bank to provide notice to the Federal Reserve at least 15 days prior to establishing a financial subsidiary or commencing a newly authorized financial activity through an existing financial subsidiary. The notice must provide basic information concerning the proposed transaction and certify that bank and its depository institution affiliates meet the capital and managerial requirements of the GLB Act.

The Federal Reserve received one comment on the interim rule that bears on the rule's information collection requirements. This commenter suggested that the Federal Reserve

eliminate the 15-day review period for financial subsidiary notices and permit a state member bank to immediately consummate a proposed transaction after filing a certification that the bank meets the GLB Act's capital, managerial, and other requirements. Staff believes that the brief 15-day review period included in the interim rule provides the Federal Reserve an appropriate period of time to verify that a state member bank meets the capital, managerial, and other requirements imposed by the GLB Act. Accordingly, it is anticipated that the final rule presented to the Board will continue to include a period for System review of financial subsidiary notices.

Board of Governors of the Federal Reserve System, May 23, 2001.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 01-13475 Filed 5-29-01; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 12, 2001.

A. Federal Reserve Bank of Dallas
(W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. Jimmie Michael Luecke, The Fred Luecke Trust, The Susan Luecke Trust, Tim Kleinschmidt, trustee, The Jimmie Luecke Children Partnership, Ltd., Jimmie Luecke, general partner, all of Giddings, Texas; to acquire additional voting shares of Giddings Bancshares, Inc., Giddings, Texas, and thereby indirectly acquire additional voting shares of Giddings Holdings, Inc., Dover, Delaware, and First National Bank, Giddings, Texas.

Board of Governors of the Federal Reserve System, May 23, 2001.

Robert deV. Frierson

Associate Secretary of the Board.

[FR Doc. 01-13478 Filed 5-29-01; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 13, 2001.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *Raymond and Ruth Schnake*, St. Peter, Illinois; to retain voting shares of St. Peter Bancshares, Inc., St. Peter, Illinois, and thereby indirectly retain voting shares of First State Bank of St. Peter, St. Peter, Illinois.

Board of Governors of the Federal Reserve System, May 24, 2001.

Robert deV. Frierson

Associate Secretary of the Board.

[FR Doc. 01-13559 Filed 5-29-01; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 01-12376) published on page 27144 of the issue for Wednesday, May 16, 2001.

Under the Federal Reserve Bank of Richmond heading, the entry for First Union Corporation, Charlotte, North Carolina, is revised to read as follows:

A. Federal Reserve Bank of Richmond (A. Linwood Gill, III, Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *First Union Corporation*, Charlotte, North Carolina, to merge with Wachovia Corporation, Winston-Salem, North Carolina, and thereby indirectly acquire voting shares of Wachovia Bank, National Association, Winston-Salem, North Carolina; Wachovia Acquisition Corporation 2001-01, Winston-Salem, North Carolina; Republic Security Bank, West Palm Beach, Florida; and First National Bank of Atlanta, New Castle, Delaware (d/b/a Wachovia Bank Card Services). First Union also requests approval to exercise an option to acquire up to 19.9 percent of the voting shares of Wachovia Corporation under certain circumstances.

In connection with this application, Applicant also has applied to acquire Atlantic Savings Bank, FSB, Hilton Head Island, South Carolina, and thereby engage in operating a savings association, pursuant to § 225.28(b)(4)(ii) of Regulation Y.

Comments on this application must be received by June 11, 2001.

Board of Governors of the Federal Reserve System, May 23, 2001.

Robert deV. Frierson

Associate Secretary of the Board.

[FR Doc. 01-13476 Filed 5-29-01; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise

noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 22, 2001.

A. Federal Reserve Bank of Atlanta (Cynthia C. Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Financial Investors of the South, Inc.*, Birmingham, Alabama; to acquire 100 percent of the voting shares of Capital Bank, Montgomery, Alabama (in organization).

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Geneva State Company*, Geneva, Nebraska; to acquire 73 percent of the voting shares of Grafton State Bank, Grafton, Nebraska.

Board of Governors of the Federal Reserve System, May 24, 2001.

Robert deV. Frierson

Associate Secretary of the Board.

[FR Doc. 01-13558 Filed 5-29-00; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the