

statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Amex. All submissions should refer to the File No. SR-Amex-2001-04 and should be submitted by June 13, 2001.

IV. Commission's Findings and Order Granting Accelerated Approval of Proposed Rule Change

After careful review, the Commission finds that the proposed rule change, as amended, is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange, and in particular, the requirements of section 6(b)(5) of the Act.⁹ Specifically, the Commission finds that the proposal to provide an alternate eligibility criteria for Component Securities received as part of a distribution or as a result of a merger, consolidation, corporate combination or other event to remain in the trust will prevent fraudulent and manipulative acts and practices, promote just and equitable principles of trade, facilitate transactions in securities, remove impediments to and perfect the mechanism of a free and open market and a national market system and, in general, protect investors and the public interest, and is not designed to permit unfair discrimination between customers, issuers, brokers or dealers.¹⁰

The Amex has requested that the proposed rule change be given accelerated approval pursuant to section 19(b)(2) of the Act.¹¹

The Commission finds good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of the notice of filing thereof in the **Federal Register** pursuant to section 19(b)(2).¹² There are TIRs currently listed and trading that have adopted the revised distribution provisions and such distributed or exchange securities may have or will shortly become Component Securities in

one or more trusts issuing TIRs. Accordingly, the Commission finds that it is consistent with section 6(b)(5) of the Act¹³ to approve the proposal on an accelerated basis to accommodate such possibility.

It Is Therefore Ordered, pursuant to section 19(b)(2) of the Act,¹⁴ that the proposed rule change (SR-Amex-2001-04) and Amendment No. 1 are hereby approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁵

Jonathan G. Katz,

Secretary.

[FR Doc. 01-12934 Filed 5-22-01; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review

AGENCY: Small Business Administration.

ACTION: Notice of Reporting Requirements Submitted for OMB Review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

DATES: Submit comments on or before June 22, 2001. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

Copies: Request for clearance (OMB 83-1), supporting statement, and other documents submitted to OMB for review may be obtained from the Agency Clearance Officer.

ADDRESSES: Address all comments concerning this notice to: Agency Clearance Officer, Jacqueline White, Small Business Administration, 409 3rd Street, SW., 5th Floor, Washington, D.C. 20416; and OMB Reviewer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT: Jacqueline White, Agency Clearance Officer, (202) 205-7044.

SUPPLEMENTARY INFORMATION:

¹³ 15 U.S.C. 78f(b)(5).

¹⁴ 15 U.S.C. 78s(b)(2).

¹⁵ 17 CFR 200.30-3(a)(12).

Title: Other funding under the SBDC Umbrella.

No: 2186.

Frequency: On Occasion.

Description of Respondents: SBA Business Development Centers.

Annual Responses: 58.

Annual Burden: 29.

Jacqueline White,

Chief, Administrative Information Branch.

[FR Doc. 01-13009 Filed 5-22-01; 8:45 am]

BILLING CODE 8025-01-P

SOCIAL SECURITY ADMINISTRATION

Office of the Commissioner; Benefit Adjustments Pursuant to Public Law 106-554

AGENCY: Social Security Administration.

ACTION: Notice.

SUMMARY: Pub. L. 106-554 authorizes Federal agencies to compensate beneficiaries, to the extent practicable and feasible, for any shortfall in benefits that may have been caused by an error that affected the Consumer Price Index starting in 1999. This index, produced by the Bureau of Labor Statistics in the Department of Labor, was slightly understated for certain months in 1999. Pursuant to Pub. L. 106-554, the Commissioner has determined that some recipients of Social Security and Supplemental Security Income benefits did experience a shortfall in payments in 2000 and 2001 due to the Consumer Price Index error. This is because the 2.4-percent cost-of-living increase, promulgated in the **Federal Register** on October 25, 1999, would have been 2.5 percent in the absence of the 1999 Consumer Price Index error.

Accordingly, the Commissioner has proposed, and the Office of Management and Budget has approved, a plan for making the appropriate compensation payments under Pub. L. 106-554. By August 1, 2001, we will make a one-time payment that compensates for the entire shortfall experienced in months prior to August 2001. Benefits paid in August 2001 and later will be adjusted as if the Consumer Price Index error had not occurred. In this notice we are announcing the appropriate bases and formulas we will use to compute benefits to be paid in August 2001 and thereafter.

FOR FURTHER INFORMATION CONTACT: Jeffrey L. Kunkel, Office of the Chief Actuary, Social Security Administration, 6401 Security Boulevard, Baltimore, MD 21235, (410) 965-3013.

⁹ 15 U.S.C. 78f(b)(5).

¹⁰ In approving this proposed rule change, the Commission notes that it has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

¹¹ 15 U.S.C. 78s(b)(2).

¹² 15 U.S.C. 78s(b)(2).

Background

Sections 215(i)(1) and 1617 of the Social Security Act (the Act) provide that the Consumer Price Index (CPI) be used to determine “automatic” adjustments to benefits under title II and title XVI of the Act. The Bureau of Labor Statistics (BLS) in the Department of Labor publishes the CPI. On September 28, 2000, the BLS announced their discovery of a software error used in the CPI calculation, affecting the calculation for months after 1998. The BLS recalculated the CPI for each month from January 1999 through August 2000. Based on criteria related to the size of the error, the BLS revised the CPI for January 2000 through August 2000, but did not revise the index for January through December of 1999.

Effects of Pub. L. 106–554

Section 308 of Pub. L. 106–554, enacted December 21, 2000, requires the Office of Management and Budget and Federal agencies that administer benefit programs to determine whether the CPI computation error for 1999 resulted in a shortfall in payments to beneficiaries and to compensate beneficiaries for any such shortfall. We determined that the 2.4-percent cost-of-living increase, promulgated in the **Federal Register** on October 25, 1999, would have been 2.5 percent in the absence of the 1999 CPI error. We also determined that the 3.5-percent cost-of-living increase, promulgated in the **Federal Register** on October 24, 2000, was not affected by the 1999 CPI error. In compliance with Pub. L. 106–554, payments will be made to compensate for the past shortfall, and ongoing payments will be increased to the extent required to remove the effects of the CPI error. The following describes the basis for such compensation and adjustment.

Basis for Compensation and Adjustment

Bulletin No. 01–04 from the Executive Office of the President, Office of Management and Budget, dated January 16, 2001, contains the recalculated CPI values for 1999 (these were not published as revisions by the BLS). For the quarter ending September 30, 1999, the published CPI for Urban Wage Earners and Clerical Workers was in error only for the month of September. The published CPI for September 1999 is 164.7 while the recalculated value is 164.8. Thus, the recalculated CPI values for this quarter are: July 1999, 163.3; August 1999, 163.8; and for September 1999, 164.8. The average CPI for this calendar quarter was originally determined based on published values to be 163.9. It is 164.0 based on the recalculated CPI values. The average CPI for the third quarter of 1998 is 160.0 (this was unaffected by the computation error). Thus, on a recalculated basis, the average CPI for the quarter ending September 30, 1999, exceeds the average for the quarter ending September 30, 1998, by 2.5 percent.

The quarter ending September 30, 1999, was a cost-of-living computation quarter for all purposes of the Act. The average CPI for the quarter ending September 30, 2000, (169.7 as published October 24, 2000 in the **Federal Register**) exceeds that for the quarter ending September 30, 1999 on either basis, (164.0 recalculated or 163.9 based on BLS-published monthly CPIs) by 3.5 percent. Thus, the cost-of-living increase for December 2000 remains 3.5 percent, unchanged from the value previously promulgated.

Title II Benefits

Consistent with the above cost-of-living increase calculations and

pursuant to Pub. L. 106–554, we will calculate title II benefits, to be paid in August 2001 and later, as if the December 1999 cost-of-living increase had been 2.5 percent. Such calculation applies only in the case of workers and family members for whom eligibility for benefits (that is, the worker’s attainment of age 62, or disability or death before age 62) occurred before 2000.

For eligibility after 1978, we generally determine benefits by means of a formula. This formula, while unaffected by the CPI error, produces an initial benefit that is subsequently increased with cost-of-living increases that become effective in or after the first year of eligibility.

For eligibility before 1979, we determine title II benefits by means of a benefit table. Both the table for December 1999 and the table for December 2000 are affected when they are computed as if the cost-of-living increase for December 1999 had been 2.5 percent. The table for December 2000 is affected because values in that table are dependent on those in the December 1999 table. A copy of either adjusted table is available on the Internet at <http://www.ssa.gov/OACT/ProgData/tableForm.html>. For a printed copy, write to: Social Security Administration, Office of Public Inquiries, 4100 Annex, Baltimore, MD 21235.

Other title II benefits given by specific tables are “special minimum” benefits, as described in section 215(a)(1)(C)(i) of the Act. As in the case of the benefit tables applicable to beneficiaries eligible before 1979, the special minimum benefit tables for both December 1999 and December 2000 are affected by computation as if the December 1999 cost-of-living increase had been 2.5 percent. The adjusted tables are shown below.

SPECIAL MINIMUM PRIMARY INSURANCE AMOUNTS AND MAXIMUM FAMILY BENEFITS

Number of years of coverage	Payable for December 1999		Payable for December 2000	
	Primary insurance amount	Maximum family benefit	Primary insurance amount	Maximum family benefit
11	\$28.50	\$43.20	\$29.40	\$44.70
12	57.50	86.90	59.50	89.90
13	86.80	130.50	89.80	135.00
14	115.60	174.00	119.60	180.00
15	144.70	217.30	149.70	224.90
16	173.80	261.30	179.80	270.40
17	202.90	305.10	210.00	315.70
18	232.00	348.60	240.10	360.80
19	261.00	392.20	270.10	405.90
20	290.00	435.70	300.10	450.90
21	319.40	479.70	330.50	496.40
22	348.20	523.10	360.30	541.40
23	377.60	567.40	390.80	587.20
24	406.70	610.70	420.90	632.00
25	435.70	653.90	450.90	676.70

SPECIAL MINIMUM PRIMARY INSURANCE AMOUNTS AND MAXIMUM FAMILY BENEFITS—Continued

Number of years of coverage	Payable for December 1999		Payable for December 2000	
	Primary insurance amount	Maximum family benefit	Primary insurance amount	Maximum family benefit
26	465.10	698.40	481.30	722.80
27	494.00	741.70	511.20	767.60
28	523.00	785.20	541.30	812.60
29	552.00	829.00	571.30	858.00
30	581.10	872.30	601.40	902.80

Title XVI Benefits

Supplemental Security Income (SSI) payment levels for the aged, blind, and disabled, payable under title XVI of the Social Security Act, are increased annually with cost-of-living increases. For SSI payment levels for the year 2000, we used a cost-of-living increase of 2.4 percent based on published CPI figures. Pursuant to Pub. L. 106-554, in order to compensate for the shortfall in past benefit payments and provide the basis for adjusting ongoing and future payments, we will adjust the title XVI Federal payment levels as if the cost-of-living increase for January 2000 had been 2.5 percent. Accordingly, we provide the following calculations of title XVI payment levels.

For 1999, we derived the monthly benefit amounts for an eligible individual, an eligible individual with an eligible spouse, and for an essential person from yearly unrounded Federal SSI benefit amounts of \$6,010.02, \$9,014.01, and \$3,011.89. For adjusted 2000 values, these yearly unrounded amounts increase by 2.5 percent (on a recalculated basis) to \$6,160.27, \$9,239.36, and \$3,087.19 respectively. Each of these resulting amounts must be rounded, when not a multiple of \$12, to the next lower multiple of \$12. Accordingly, the corresponding adjusted annual amounts, effective for 2000, are \$6,156, \$9,228, and \$3,084. Dividing the yearly amounts by 12 gives the corresponding monthly amounts for 2000—\$513, \$769, and \$257, respectively. Of these 3 monthly amounts, only the \$513 amount for an eligible individual is higher than the previously determined value for 2000 (based on the published CPI).

Similarly, SSI payment levels for the aged, blind, and disabled increased by 3.5 percent effective for January 2001. For 2001, the adjusted yearly unrounded amounts for 2000, as shown above, increase by 3.5 percent to \$6,375.88, \$9,562.74, and \$3,195.24 for an eligible individual, an eligible individual with an eligible spouse, and for an essential person, respectively. Following the procedure outlined

above, the corresponding adjusted monthly amounts for 2001 are \$531, \$796, and \$266. Again, of these 3 monthly amounts, only the amount for an eligible individual (\$531) is higher than the previously determined value for 2001.

Dated: May 18, 2001.

Larry G. Massanari,

Acting Commissioner of Social Security.

[FR Doc. 01-13131 Filed 5-21-01; 11:23 am]

BILLING CODE 4191-02-P

DEPARTMENT OF STATE**[Public Notice 3664]**

United States International Telecommunication Advisory Committee (ITAC)—Telecommunication Standardization Sector (ITAC-T) and U.S. Study Group A & B; Notice of Meetings

The Department of State announces meetings of the U.S. International Telecommunication Advisory Committee—Telecommunication Standardization (ITAC-T) National Committee and US Study Group A and B. The purpose of the Committees is to advise the Department on policy and technical issues with respect to the International Telecommunication Union and international telecommunication standardization and development. Except where noted, meetings will be held at the Department of State, 2201 "C" Street, NW., Washington, DC.

The ITAC-T National Committee will meet on May 30, 2001, from 2:00 to 5:00 at a location to be determined to continue drafting new ITAC-T Guidelines.

The ITAC-T U.S. Study Group A will meet from 9:30 to noon on June 4, 2001, to prepare for meetings of ITU-T Study Groups 2 and 3 at a location to be determined.

US Study Group B will meet on Thursday, June 14, 2001 from 9:30 to 3:30 at the Department of Commerce, Room B841A, 1401 Constitution Ave, NW., Washington, DC 20230 to prepare for the next ITU-T Study Group 4

meeting. Enter the building at the main entrance on 14th Street.

Members of the general public may attend these meetings. Directions to meeting locations and actual room assignments may be determined by calling the Secretariat at 202 647-0965/2592. For meetings held at the Department of State: entrance to the building is controlled; people intending to attend any of the ITAC meetings should send a fax to (202) 647-7407 not later than 24 hours before the meeting for preclearance. This fax should display the name of the meeting (ITAC T, U.S. Study Group) and date of meeting, your name, social security number, date of birth, and organizational affiliation. One of the following valid photo identifications will be required for admission: U.S. driver's license, passport, U.S. Government identification card. Enter the Department of State from the C Street Lobby; in view of escorting requirements, non-Government attendees should plan to arrive not less than 15 minutes before the meeting begins.

Attendees may join in the discussions, subject to the instructions of the Chair. Admission of members will be limited to seating available.

Dated: May 15, 2001.

Marian Gordon,

Director, Telecommunication & Information Standardization, U.S. Department of State.

[FR Doc. 01-13148 Filed 5-21-01; 2:08 pm]

BILLING CODE 4710-45-P

DEPARTMENT OF TRANSPORTATION**Office of the Secretary**

Aviation Proceedings, Agreements filed during the week ending May 11, 2001

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days after the filing of the application.