

Virginia Electric and Power Company, Docket Nos. 50-338 and 50-339, North Anna Power Station, Units 1 and 2, Louisa County, Virginia

Date of application for amendment: June 22, 2000, as supplemented September 19, 2000, and January 4, February 14, March 13, March 22, and April 11, 2001.

Brief description of amendment: These amendments revise Technical Specification (TS) Figures 3.4-2 and 3.4-3, and the associated Bases. These amendments approve new pressure-temperature limits, low-temperature overpressure protection (LTOP) system setpoints, and LTOP system effective temperature (T_{enable}) in the TS to a maximum of 32.3 effective full-power years (EFPY) for Unit 1 and 34.3 EFPY for Unit 2. These changes were based, in part, on the use of the American Society of Mechanical Engineers Code Case N-641.

Date of issuance: May 2, 2001.

Effective date: As of the date of issuance, to be implemented within 30 days.

Amendment Nos.: 226 and 207.

Facility Operating License Nos. NPF-4 and NPF-7: Amendments change the TS.

Date of initial notice in **Federal Register**: February 23, 2001 (66 FR 11334). The January 4, 2001, submittal expanded the scope of the original June 22, 2000, application, which was noticed at 65 FR 48760. The February 14, March 13, March 22, and April 11, 2001, supplements contained clarifying information only, and did not change the February 23, 2001, initial no significant hazards consideration determination or expand the scope of the **Federal Register** notice.

The Commission's related evaluation of the amendments is contained in a Safety Evaluation dated May 2, 2001.

No significant hazards consideration comments received: No.

Dated at Rockville, Maryland this 8th day of May 2001.

For the Nuclear Regulatory Commission.

John A. Zwolinski,

Director, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.

[FR Doc. 01-12192 Filed 5-15-01; 8:45 am]

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POSTAL SERVICE BOARD OF GOVERNORS

Sunshine Act Meeting; Board Votes To Close May 15, 2001, Meeting

At its meeting on May 7, 2001, the Board of Governors of the United States

Postal Service voted unanimously to close to public observation its meeting scheduled for May 15, 2001, in Washington, DC, in person and via teleconference.

MATTERS TO BE CONSIDERED:

1. Legal Update.
2. Strategic Planning.
3. Personnel Matters.
4. Compensation issues.

PERSONS EXPECTED TO ATTEND:

Governors Ballard, Daniels, del Junco, Dyhrkopp, Fineman, Kessler, McWherter, Rider and Walsh; Postmaster General Henderson, Deputy Postmaster General Nolan, Secretary to the Board Hunter, and General Counsel Gibbons.

GENERAL COUNSEL CERTIFICATION: The General Counsel of the United States Postal Service has certified that the meeting was properly closed under the Government in the Sunshine Act.

CONTACT PERSON FOR MORE INFORMATION:

Requests for information about the meeting should be addressed to the Secretary of the Board, David G. Hunter, at (202) 268-4800.

David G. Hunter,

Secretary.

[FR Doc. 01-12477 Filed 5-14-01; 2:06 pm]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-44287; File No. 4-443]

Joint Industry Plan; Notice of Filings of a Proposed Options Listing Procedures Plan by the American Stock Exchange LLC, Chicago Board Options Exchange, Incorporated, International Securities Exchange LLS, The Options Clearing Corporation, Pacific Exchange, Inc., and Philadelphia Stock Exchange, Inc.

May 10, 2001.

I. Introduction

On January 11, 2001, pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 11Aa3-2 thereunder,² The American Stock Exchange LLC ("Amex"), Chicago Board Options Exchange, Incorporated ("CBOE"), International Securities Exchange LLC ("ISE"), The Options Clearing Corporation ("OCC"), Pacific Exchange, Inc., ("PCX"), and Philadelphia Stock Exchange, Inc. ("Phlx") (collectively, the "Sponsors") filed with the Securities and Exchange

Commission ("Commission") a proposed options listing procedures plan ("OLPP" or "Plan").³ The Sponsors filed amendments to the proposed Plan on March 3, 2001⁴ and May 9, 2001.⁵ Pursuant to Rule 11Aa3-2(c)(1) under the Act,⁶ the Commission is publishing notice of, and soliciting comments on the proposed Plan, as amended.

II. Background

On September 17, 1991, the Commission approved the Joint-Exchange Options Plan ("JEOP"), which sets forth procedures governing the listing of new options.⁷ The Amex, CBOE, PCX, Phlx, and New York Stock Exchange⁸ were parties to the JEOP.⁹ On September 11, 2000, the Commission instituted public administrative proceedings pursuant to Section 19(h)(1) of the Act¹⁰ against, and simultaneously accepted offer of settlement from the Amex, CBOE, PCX, and Phlx (collectively, the "respondent exchanges").¹¹ Under the Settlement

³ See Plan for the Purpose of Developing and Implementing Procedures Designed to Facilitate the Listing and Trading of Standardized Options Submitted Pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934, dated January 11, 2001. The OLPP is available at the Commission's Public Reference Room.

⁴ Letter dated March 2, 2001, from Claire P. McGrath, Vice President and Special Counsel, Amex, to Elizabeth King, Associate Director, Division of Market Regulation ("Division"), Commission ("Amendment No. 1"). Amendment No. 1 provided information required by Rule 11Aa3-2(b)(4) under the Act, 17 CFR 240.11Aa3-2(b)(4), regarding implementation of the proposed OLPP, the proposed OLPP's impact on competition, and written agreements or understandings among the Sponsors of the plan.

⁵ Letter dated May 4, 2001, from Clair P. McGrath, Vice President and Special Counsel, Amex, to Elizabeth King, Associate Director, Division, Commission ("Amendment No. 2"). Amendment No. 2 would add procedures for new eligible exchanges to become Sponsors of the Plan and a provision for Sponsors that are no longer eligible to participate in the Plan.

⁶ 17 CFR 240.11Aa3-2(c)(1).

⁷ See Securities Exchange Act Release No. 29698 (September 17, 1991), 56 FR 48954 (September 25, 1991). The JEOP provides specific procedures governing the selecting, listing, challenging, and arbitrating the eligibility of new equity options overlying both exchange-traded and over-the-counter listed securities.

⁸ The NYSE later sold its options business to the CBOE. See Securities Exchange Act Release No. 38542 (April 23, 1997), 62 FR 23521 (April 30, 1997).

⁹ The parties filed, and the Commission approved the JEOP as identical proposed rule changes. The OLPP would not replace these rules. The parties would have to file proposed rule changes to amend their rules.

¹⁰ 15 U.S.C. 78s(h)(1).

¹¹ See Order Instituting Public Administrative Proceeding Pursuant to Section 19(h)(1) of the Securities Exchange Act of 1934, Making Findings and Imposing Remedial Sanctions. Securities Exchange Act Release No. 43268 (September 11, 2000) ("Settlement Order"). The Settlement Order states that the respondent exchanges have

¹ 15 U.S.C. 78k-1(a)(3)(B).

² 17 CFR 240.11Aa3-2.