

quality. They further note that market discipline will be reduced, rather than enhanced, by the release of information that is highly susceptible to misinterpretation to the extent that it could cause an unjustifiable loss of funding to the industry. However, banking supervisors have consistently found information on loans and leases past due 30 through 89 days to be helpful in identifying financial institutions with emerging asset quality problems. Therefore, the agencies believe that such information is a useful indicator of general asset quality and will not represent misleading information to the public.

Currently the agencies publicly disclose information reported by insured commercial banks, FDIC-supervised savings banks, and bank holding companies on loans and leases that are past due 90 days or more and still accruing, in nonaccrual status, or restructured and in compliance with modified terms. The agencies will publicly disclose reported information on loans and leases that are past due 30 through 89 days and still accruing for these institutions effective as of June 30, 2001. However, for periods prior to June 30, 2001, such past due data will not be publicly disclosed on an individual institution basis. Disclosing the information reported on Schedule N of the FFIEC 002 will also provide for a consistent reporting treatment with other U.S. banking institutions.

Request for Comment

Comments submitted in response to this Notice will be shared among the agencies and will be summarized or included in the Board's request for OMB approval. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden as well as other relevant aspects of the information collection requests. Comments are invited on:

(a) Whether the proposed collection of information is necessary for the proper performance of the agencies' functions, including whether the information has practical utility;

(b) The accuracy of the agencies' estimate of the burden of the information collection, including the validity of the methodology and assumptions used;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or

other forms of information technology; and

(e) Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide information.

Board of Governors of the Federal Reserve System, April 30, 2001.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 01-11164 Filed 5-3-01; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 29, 2001.

A. Federal Reserve Bank of Chicago (Phillip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Henry State Bancorp, Inc.*, Henry, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Henry State Bank, Henry, Illinois.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *Home Bancshares, Inc.*, Conway, Arkansas, to acquire 28.6 percent of the voting shares of Russellville Bancshares, Inc., Jonesboro, Arkansas, and thereby acquire First Arkansas Valley Bank, Russellville, Arkansas. In addition, Russellville Bancshares, Inc., also has applied to become a bank holding company by acquiring 86 percent of the First Arkansas Valley Bank, Russellville, Arkansas.

Board of Governors of the Federal Reserve System, April 30, 2001.

Robert deV. Frierson

Associate Secretary of the Board.

[FR Doc. 01-11166 Filed 5-3-01; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 01-10469) published on pages 21157 and 21158 of the issue for Friday, April 27, 2001.

Under the Federal Reserve Bank of St. Louis heading, the entry for Harrodsburg First Financial Bancorp, Inc., Harrodsburg, Kentucky, is revised to read as follows:

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *Harrodsburg First Financial Bancorp, Inc.*, to become a bank holding company by acquiring 100 percent of the voting shares of Citizens Financial Bank, Glasgow, Kentucky.

In connection with this application, Applicant also has applied to retain ownership of its thrift subsidiary, First Financial Bank, Harrodsburg, Kentucky, and thereby engage in operating a savings association, pursuant to § 225.24(b)(4) of Regulation Y.

Comments on this application must be received by May 21, 2001.

Board of Governors of the Federal Reserve System, April 30, 2001.

Robert deV. Frierson

Associate Secretary of the Board.

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