

Rules and Regulations

This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

The Code of Federal Regulations is sold by the Superintendent of Documents. Prices of new books are listed in the first FEDERAL REGISTER issue of each week.

FEDERAL DEPOSIT INSURANCE CORPORATION

12 CFR Part 346

RIN 3064-AC33

Disclosure and Reporting of CRA-Related Agreements; Correction

AGENCY: Federal Deposit Insurance Corporation.

ACTION: Final rule; correction.

SUMMARY: This document makes technical corrections to the Federal Deposit Insurance Corporation's version of a final rule issued jointly by the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, Federal Deposit Corporation (FDIC), and the Office of Thrift Supervision. The joint final rule was published Wednesday, January 10, 2001 (66 FR 2052), and concerned the disclosure and reporting of certain agreements related to the Community Reinvestment Act of 1977 (CRA). The FDIC's version of the joint final rule established a new Part 346 to its regulations.

EFFECTIVE DATE: April 1, 2001.

FOR FURTHER INFORMATION CONTACT: A. Ann Johnson, Counsel, Regulation and Legislation Section (202) 898-3573, Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

SUPPLEMENTARY INFORMATION:

Background

The rule that is the subject of these corrections implements the CRA sunshine provisions of section 48 of the Federal Deposit Insurance Act and prescribes procedures for the disclosure and reporting of certain covered agreements related to the CRA. The corrections contained in this document will affect only the FDIC's version of the joint final rule.

Because these corrections are technical in nature and have no substantive impact, the FDIC finds that notice and public comment is unnecessary. Further, because the corrections are technical in nature, they are effective upon publication in the **Federal Register**.

Need for Correction

As published, the FDIC's version of the joint final rule contains technical errors, which may be misleading or confusing and are in need of correction.

Correction of Publication

Accordingly, the FDIC's version of the joint final rule published on January 10, 2001, at 66 FR 2052, is corrected as follows:

§ 346.9 [Corrected]

On page 2105, in the first column, in § 346.9(a)(1), the reference in the third line to “§§ 346.4 or 346.5” is corrected to refer to “§§ 346.6 or 346.7”.

§ 346.11 [Corrected]

On page 2106, in the first column, in § 346.11(j)(2)(iv), the reference in the fifth and sixth lines to “paragraphs (h)(2)(i) through (iii) of this section” is corrected to refer to “paragraphs (j)(2)(i) through (iii) of this section”.

Dated at Washington, DC, this 5th day of March, 2001.

Federal Deposit Insurance Corporation.

Robert E. Feldman,
Executive Secretary.

[FR Doc. 01-5804 Filed 3-8-01; 8:45 am]

BILLING CODE 6714-01-P

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 274

[Release Nos. 33-7959; IC-24886]

Technical Amendments to Instructions for Registration Form for Certain Investment Company Securities

AGENCY: Securities and Exchange Commission.

ACTION: Final rule.

SUMMARY: This release makes technical amendments to the instructions to Form 24F-2, the form under the Investment Company Act of 1940 that prescribes the method by which certain investment

Federal Register

Vol. 66, No. 47

Friday, March 9, 2001

companies calculate and pay registration fees on securities they issue. The revisions are intended to explain more clearly where investment company issuers should look to find the correct rate to use in calculating registration fees, and the correct interest rate applicable to late payments of registration fees.

EFFECTIVE DATE: March 12, 2001.

FOR FURTHER INFORMATION CONTACT:

Penelope W. Saltzman, Senior Counsel, Office of Regulatory Policy at (202) 942-0690, or Carolyn A. Miller, Senior Financial Analyst, Office of Financial Analysis at (202) 942-0513, Division of Investment Management, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549-0506.

SUPPLEMENTARY INFORMATION: Form 24F-2 is the form on which certain investment companies file an annual notice of securities sold, pursuant to rule 24f-2 under the Investment Company Act [17 CFR 270.24f-2]. Instruction C.9 specifies the rate used to calculate the registration fee, but that rate is subject to change from time to time by act of Congress through appropriations for the Commission or other laws. Although we have updated the form when rates have changed, filers with older copies of the form have made filings with incorrect fees, sometimes overpaying.¹ We are revising the instructions to Form 24F-2 to direct filers to the appropriate statutory provision and to the latest fee advisory on our web site to find the correct rate to use in calculating their securities registration fees. We also are revising the instruction that advises issuers that they must pay interest on registration fees that are not timely filed.² The revised instruction directs issuers where to look to find the interest rate applicable to these late payments.

Certain Findings

Under the Administrative Procedure Act (“APA”), notice of proposed

¹ The fee rate was last updated in a release issued November 4, 1998. Update of Registration Form to Reflect Fee Rate Change for Registration of Certain Investment Company Securities, Investment Company Act Release No. 23522 (Nov. 4, 1998) (63 FR 62936 (Nov. 10, 1998)). On December 21, 2000, legislation was enacted that set the fee rate at \$250 per \$1,000,000 offered or sold (prorated for amounts less than \$1,000,000). Pub. L. 106-553, 114 Stat. 2762 (2000).

² See amended Form 24F-2, Instruction D.1 (Item 7).