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SMALL BUSINESS ADMINISTRATION

13 CFR Part 108

RIN 3245-AE40

New Markets Venture Capital Program: Delay of Effective Date

AGENCY: Office of New Markets Venture Capital, Small Business Administration.

ACTION: Final rule; delay of effective date.

SUMMARY: In accordance with the memorandum of January 20, 2001, from the Assistant to the President and Chief of Staff, entitled "Regulatory Review Plan," published in the **Federal Register** on January 24, 2001, this action temporarily delays for 60 days the effective date of the rule entitled New Markets Venture Capital Program published in the **Federal Register** on January 22, 2001, 66 FR 7218. The New Markets Venture Capital Program final rule adds new regulations to implement the New Markets Venture Capital Program Act of 2000 ("the Act"). The Act authorizes SBA to issue regulations necessary to implement the program. The regulations set forth the requirements for newly-formed venture capital companies to: qualify to become New Markets Venture Capital ("NMVC") companies; to make developmental venture capital investments in smaller enterprises located in low-income geographic areas; provide operational assistance to enterprises receiving such investments; and allow existing Specialized Small Business Investment Companies ("SSBICs") to qualify for grants to provide operational assistance to smaller enterprises located in low-income geographic areas.

To the extent that 5 U.S.C. section 553 applies to this action, it is exempt from notice and comment because it constitutes a rule of procedure under 5 U.S.C. section 553(b)(A). Alternatively,

the Agency's implementation of this rule without opportunity for public comment, effective immediately upon publication today in the **Federal Register**, is based on the good cause exceptions in 5 U.S.C. section 553(b)(B) and 553(d)(3), in that seeking public comment is impracticable, unnecessary and contrary to the public interest. The temporary 60-day delay in effective date is necessary to give Agency officials the opportunity for further review and consideration of new regulations, consistent with the Assistant to the President's memorandum of January 20, 2001. Given the imminence of the effective date, seeking prior public comment on this temporary delay would have been impractical, as well as contrary to the public interest in the orderly promulgation and implementation of regulations.

DATES: The effective date of the New Markets Venture Capital Program published in the **Federal Register** on January 22, 2001, at 66 FR 7218, is delayed for 60 days, from February 21, 2001, to a new effective date of April 23, 2001.

FOR FURTHER INFORMATION CONTACT: Austin Belton, Director, Office of New Markets Venture Capital, Small Business Administration, 409 Third Street, SW, Washington, DC 20416, (202) 205-6510.

John D. Whitmore,

Acting Administrator.

[FR Doc. 01-4171 Filed 2-16-01; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 2001-ASW-04]

Revocation of Class D Airspace, Fort Worth Carswell AFB, TX

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Direct final rule; request for comments.

SUMMARY: This amendment revokes Class D airspace at Fort Worth Carswell AFB, TX. This action is prompted by the need to eliminate the duplicate airspace designations for airspace in the Fort

Worth, TX area. On December 17, 2000, a final rule revising the Class D airspace at Naval Air Station (NAS) Joint Reserve Base (JRB) Carswell Field, Fort Worth, TX, was published in the **Federal Register** (64 FR 70565). That action included the Class D airspace that was already published that encompassed the closed Carswell AFB, TX. The intended effect of this rule is to eliminate the duplication of the controlled airspace for aircraft operating in the vicinity of NAS JRB Carswell Field, Fort Worth, TX area.

DATES: Effective 0901 UTC, July 12, 2001. Comments must be received on or before April 6, 2001.

ADDRESSES: Send comments on the rule in triplicate to Manager, Airspace Branch, Air Traffic Division, Federal Aviation Administration, Southwest Region, Docket No. 2001-ASW-04, Fort Worth, TX 76193-0520. The official docket may be examined in the Office of the Regional Counsel, Southwest Region, Federal Aviation Administration, 2601 Meacham Boulevard, Room 663, Fort Worth, TX, between 9 a.m. and 3 p.m., Monday through Friday, except Federal holidays. An informal docket may also be examined during normal business hours at the Airspace Branch, Air Traffic Division, Federal Aviation Administration, Southwest Region, Room 414, Fort Worth, TX.

FOR FURTHER INFORMATION CONTACT: Donald J. Day, Airspace Branch, Air Traffic Division, Southwest Region, Federal Aviation Administration, Fort Worth, TX 76193-0520, telephone 817-222-5593.

SUPPLEMENTARY INFORMATION: This amendment to 14 CFR part 71 revokes Class D airspace at Fort Worth Carswell AFB, TX. This action is prompted by the need to eliminate the duplicate airspace designations for airspace in the Fort Worth, TX area. On December 17, 2000, a final rule revising the Class D airspace at Naval Air Station (NAS) Joint Reserve Base (JRB) Carswell Field, Fort Worth, TX, was published in the **Federal Register** (64 FR 70565). That action included the Class D airspace that was already published that encompassed the closed Carswell AFB, TX. The intended effect of this rule is to eliminate the duplication of the controlled airspace for aircraft operating in the vicinity of NAS JRB Carswell Field, Fort Worth, TX area.