

agreement(s) under the Shipping Act of 1984. Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 940. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

*Agreement No.:* 011463-004.

*Title:* East Coast North America to West Coast South America and Caribbean Cooperative Working Agreement.

*Parties:* Compania Sud Americana de Vapores S.A. (CSAV), APL Co. PTE Ltd., Hamburg-Sudamerikanische Dampfschiffahrts-Gesellschaft KG d.b.a. Crowley American Transport, Compania Chilena de Navegacion Interoceanica S.A.

*Synopsis:* The proposed amendment provides that the agreement will remain in effect until at least March 31, 2001, and provides for the inclusion within the agreement, slots presently allocated under the CSAV/CCNI/Columbus Space Charter Agreement, FMC Agreement No. 011653.

*Agreement No.:* 011689-002.

*Title:* Zim/CSCL Space Charter Agreement.

*Parties:* China Shipping Container Lines Co. Ltd., Zim Israel Navigation Co., Ltd.

*Synopsis:* The agreement allows the mutual chartering of slots on the parties' vessels for dry-cargo containers, reefers, and empty containers in the U.S. Pacific trades to and from the PRC, South Korea, Japan, and Taiwan.

*Agreement No.:* 011738.

*Title:* ACL/WWL Slot Charter Agreement.

*Parties:* Atlantic Container Line AB (ACL), Wallenius Wilhelmsen Lines AS (WWL).

*Synopsis:* The proposed agreement authorizes ACL to charter space on WWL vessels in the trade between Northern Europe and the U.S. Atlantic and Gulf.

*Agreement No.:* 201114.

*Title:* Oakland Evergreen Terminal Use Agreement.

*Parties:* City of Oakland: Board of Port Commissioners, Evergreen Marine Corp. (Taiwan) Ltd.

*Synopsis:* The agreement is a terminal use agreement for portions of the Ben E. Nutter Container Terminal. The agreement runs through July 31, 2005.

Dated: December 15, 2000.

By Order of the Federal Maritime Commission.

**Bryant L. VanBrakle,**

*Secretary.*

[FR Doc. 00-32421 Filed 12-19-00; 8:45 am]

**BILLING CODE 6730-01-P**

License Number: 4337N.

Name: Air-Land & Sea Transport, Inc. d/b/a Celestial Navigation.

Address: 3000 Wilcrest, Suite 350, Houston, TX 77042.

Date Revoked: March 30, 2000.

Reason: Failed to maintain a valid bond.

License Number: 15001N.

Name: Straight Shipping Service, Inc.

Address: 320 Northern Blvd., Great Neck, NY 11021.

Date Revoked: August 24, 2000.

Reason: Failed to maintain a valid bond.

License Number: 15609N.

Name: Yining International Inc.

Address: 43-45 Smart Street, Suite 301, Flushing, NY 11355.

Date Revoked: November 12, 2000.

Reason: Failed to maintain a valid bond.

**Sandra L. Kusumoto,**

*Director, Bureau of Consumer Complaints and Licensing.*

[FR Doc. 00-32420 Filed 12-19-00; 8:45 am]

**BILLING CODE 6730-01-P**

**FEDERAL MARITIME COMMISSION**

**Ocean Transportation Intermediary License; Revocations**

The Federal Maritime Commission hereby gives notice that the following ocean transportation intermediary licenses have been revoked pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718) and the regulations of the Commission pertaining to the licensing of Ocean Transportation Intermediaries, effective on the corresponding dates shown below:

**FEDERAL MARITIME COMMISSION**

**Ocean Transportation Intermediary License; Reissuances**

Notice is hereby given that the following Ocean Transportation Intermediary license has been reissued by the Federal Maritime Commission pursuant to section 19 of the Shipping Act of 1984, as amended by the Ocean Shipping Reform Act of 1998 (46 U.S.C. app. 1718) and the regulations of the Commission pertaining to the licensing of Ocean Transportation Intermediaries, 46 CFR 515.

License No.	Name/address	Date reissued
4541F .....	Southeast Logistics International, Inc., 122 Agape Street, Williamson, GA 30292 .....	October 31, 2000

**Sandra L. Kusumoto,**

*Director, Bureau of Consumer Complaints and Licensing.*

[FR Doc. 00-32419 Filed 12-19-00; 8:45 am]

**BILLING CODE 6730-01-P**

**FEDERAL RESERVE SYSTEM**

**Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 19817 (j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank

holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors/ Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than January 3, 2001.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice

President) 33 Liberty Street, New York, New York 10045-0001:

1. *Warwick Community Bancorp, Inc. ESOP*, Warwick, New York; to acquire additional voting shares of Warwick Community Bancorp, Inc., Warwick, New York, and thereby indirectly acquire additional voting shares of Warwick Savings Bank, Warwick, New York, and The Towne Center Bank, Lodi, New Jersey.

**B. Federal Reserve Bank of Dallas** (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *John Eric Swenson*, Spur, Texas; to acquire additional voting shares of Ranco Bancshares, Inc., Spur, Texas;

and thereby indirectly acquire additional voting shares of Spur Security Bank, Spur, Texas.

Board of Governors of the Federal Reserve System, December 14, 2000.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 00-32357 Filed 12-19-00; 8:45 am]

BILLING CODE 6210-01-S

## FEDERAL TRADE COMMISSION

[File No. 001 015; Docket No. C-3989]

### America Online, Inc., and Time Warner Inc.; Analysis To Aid Public Comment

**AGENCY:** Federal Trade Commission.

**ACTION:** Proposed consent agreement.

**SUMMARY:** The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

**DATES:** Comments must be received on or before January 16, 2001.

**ADDRESSES:** Comments should be directed to: FTC/Office of the Secretary, Room H-159, 600 Pennsylvania Avenue, NW., Washington, DC 20580.

**FOR FURTHER INFORMATION CONTACT:** Richard Parker, FTC/H-374, 600 Pennsylvania Avenue, NW., Washington, DC 20580. (202) 326-2574.

**SUPPLEMENTARY INFORMATION:** Pursuant to section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46, and section 2.34 of the Commission's Rules of Practice (16 CFR 2.34), notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of thirty (30) days. The following Analysis to Aid Public Comment describes the terms of the consent agreement, and the allegations in the complaint. An electronic copy of the full text of the consent agreement package can be obtained from the FTC Home Page (for December 14, 2000), on the World Wide Web, at <http://www.ftc.gov/os/2000/12/index.htm>. A paper copy can be obtained from the FTC Public Reference Room, Room H-130, 600 Pennsylvania Avenue, NW., Washington, DC 20580,

either in person or by calling (202) 326-3627.

Public comment is invited. Comments should be directed to: FTC/Office of the Secretary, Room H-159, 600 Pennsylvania Avenue, NW., Washington, DC 20580. Two paper copies of each comment should be filed, and should be accompanied, if possible, by a 3½ inch diskette containing an electronic copy of the comment. Such comments or views will be considered by the Commission and will be available for inspection and copying at its principal office in accordance with section 4.9(b)(6)(ii) of the Commission's Rules of Practice (16 CFR 4.9(b)(6)(ii)).

### Analysis of Proposed Consent Order To Aid Public Comment

#### I. Introduction

The Federal Trade Commission ("Commission") has accepted for public comment from America Online, Inc. ("AOL") and Time Warner Inc. (Time Warner") (collectively "Proposed Respondents") an Agreement Containing Consent Orders ("Proposed Consent Agreement"), including the Decision and Order ("Proposed Order"). The Proposed Respondents have also reviewed a draft complaint. The Commission has now issued the complaint and an Order to Hold Separate ("Hold Separate Order"). The Proposed Consent Agreement intends to remedy the likely anticompetitive effects arising from the merger of AOL and Time Warner.

#### II. The Parties and the Transaction

AOL is the world's leading internet service provider ("ISP"), providing access to the internet for consumers and businesses. AOL operates two ISPs: America Online, with more than 25 million members; and CompuServe, with more than 2.8 million members. AOL also owns several leading Internet products including AOL Instant Messenger, ICQ, Digital City, MapQuest, and MoviePhone; the AOL.com and Netscape.com portals; the Netscape 6, Netscape Navigator and Communicator browsers; and Spinner.com and NullSoft's Winamp, leaders in Internet music.

Time Warner is the nation's second largest cable television distributor, and one of the leading cable television network providers. Time Warner's cable systems pass approximately 20.9 million homes and serve approximately 12.6 million cable television subscribers, or approximately 20% of U.S. cable television households. Time Warner, or its principally owned subsidiaries, owns leading cable

television networks, such as HBO, Cinemax, CNN, TNT, TBS Superstation, Turner Classic Movies and Cartoon Network.

Time Warner also owns, directly or through affiliated businesses, a wide conglomeration of entertainment or media businesses. Time Warner's holdings include leading magazine franchises, such as Time, People and Sports Illustrated; copyrighted music from many of the world's leading recording artists that it produces and distributes through a family of established record labels, such as Warner Bros. Records, Atlantic Records, Elektra Entertainment and Warner Music International; the unique and extensive film and animation libraries owned or managed by Warner Bros. and New Line Cinema; and trademarks, such as the Looney Tunes characters, Batman and The Flintstones; the WB Network, a national broadcasting network; and Internet websites, such as CNN.com. Time Warner is the majority owner of Road Runner (the trade name of ServiceCo, LLC), the second largest provider of cable broadband ISP service in the U.S., serving more than 1.1 million subscribers. Road Runner has an exclusive contract to provide cable broadband ISP service via Time Warner's cable systems through December 2001.

On January 10, 2000, AOL and Time Warner entered into an Agreement and Plan of Merger (the "merger"), pursuant to which Time Warner common stockholders will receive 1.5 shares of the combined AOL Time Warner ("combined company," or "AOL Time Warner") for each share of Time Warner common stock they hold. AOL common stockholders will receive one share of common stock of AOL Time Warner for each share of AOL common stock they hold.

#### III. The Proposed Complaint

According to the complaint the Commission intends to issue, AOL's merger with Time Warner will have anticompetitive effects in three relevant product markets: (1) The market for broadband Internet access; (2) the market for residential broadband Internet transport services, or last mile access; and (3) the market for interactive television ("ITV") services.

AOL is the dominant narrowband ISP. Its narrowband customer base positions AOL to become a significant broadband ISP competitor as well. Time Warner provides broadband Internet access through Road Runner, a partially owned subsidiary in which it has a controlling interest. AOL and Road Runner are two of the most significant broadband ISP