

needs, demand and supply, as well as changes in housing conditions and costs, to aid in the development of housing policies and the design of housing programs appropriate for different target groups, such as first-time home buyers and the elderly.

2. With these data, HUD can evaluate, monitor, and design HUD programs to improve efficiency and effectiveness.

Agency Form Numbers: Computerized Versions of AHS-22 and AHS-23.

Members of affected public: Households.

Estimation of the total number of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:

Number of respondents: 55,000.

Estimate Responses per Respondent: 1 every two years.

Time per respondent: 34 minutes.

Total hours to respond: 31,167.

Respondent's Obligation: Voluntary.

Status of the proposed information collection: Pending OMB approval.

Authority: Title 13 U.S.C. Section 9(a), and Title 12, U.S.C., Section 1701z-1 *et seq.*

Dated: November 17, 2000.

Lawrence L. Thompson,
General Deputy Assistant Secretary for Policy Development and Research.

[FR Doc. 00-30991 Filed 12-5-00; 8:45 am]

BILLING CODE 4210-62-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4579-FA-03]

Announcement of Funding Awards—Fiscal Year 2000 Office of Troubled Agency Recovery Cooperative Agreements

AGENCY: Office of the Assistant Secretary for Public and Indian Housing, HUD.

ACTION: Announcement of funding awards.

SUMMARY: In accordance with section 102(a)(4)(C) of the Department of Housing and Urban Development Reform Act of 1989, this announcement notifies the public of funding decisions made by the Department from funds distributed to the Office of Troubled Agency Recovery during Fiscal Year 2000. This announcement contains the name and address of all awardees and the amount of each award.

FOR FURTHER INFORMATION CONTACT:

Kathryn Edgar, Department of Housing and Urban Development, 451 Seventh Street, SW, Washington, DC 20410, telephone (202) 708-1141. Hearing- or speech-impaired individuals may call HUD's TDD number (202) 708-4594. (These numbers are not toll-free.)

SUPPLEMENTARY INFORMATION: The Cooperative Agreement with each of the following recipients was issued pursuant to Section 6(j) of the United States Housing Act of 1937. The awards will be used to provide technical assistance to support troubled agency recovery efforts and funding assistance as necessary to remedy the substantial deterioration of living conditions in public housing or other related emergencies that endanger the health, safety, and welfare of the residents.

The Catalog of Federal Domestic Assistance number for this program is 14.859.

In accordance with section 102(a)(4)(C) of the Department of Housing and Urban Development Reform Act of 1989 (103 Stat. 1987, 42 U.S.C. 3545), the Department is publishing the name, address, and amount of each award as follows:

Awardee	Amount
San Francisco Housing Authority, 440 Turk Street, San Francisco, CA 94102	\$367,139
Housing Authority of New Haven, 360 Orange St., New Haven, CT 06501	540,000
Housing Authority of New London, 78 Walden Avenue, New London, CT 06320	111,000
Topeka Housing Authority, 2101 SE California Avenue, Topeka, KS 66607	150,000
Housing Authority of New Orleans, 4100 Touro Street, New Orleans, LA 70122	150,000
Inkster Housing Commission, 4500 Inkster Road, Inkster, MI 48141	3,500
Muskegon Housing Commission, 1823 Commerce Street, Muskegon, MI 49440	115,000
Housing Authority of Kansas City, 299 Paseo, Kansas City, MO 64106	475,000
Saint Louis Housing Authority, 4100 Lindell Boulevard, Saint Louis, MO 63108	800,000
Wellston Housing Authority, 1584 Ogdon Avenue, Wellston, MO 63112	50,000
Sainte Genevieve Housing Authority, 225 Saint Joseph Street, Sainte Genevieve, MO 63670	55,000
Omaha Housing Authority, 540 South 27th Street, Omaha, NE 68105	275,000
Clinton Metropolitan Housing Authority, 478 Thorne Avenue, Wilmington, OH 45177	50,000
Potter County Housing Authority, East Seventh Street, Coudersport, PA 16915	7,500
Philadelphia Housing Authority, 2021 Chestnut Street, Philadelphia, PA 19103	1,800,000
Franklin Housing Authority, 601 Campbell Avenue, Franklin, VA 23851	40,000

Dated: November 29, 2000.

Milan Ordinec,

Acting General Deputy, Assistant Secretary for Public and Indian Housing.

[FR Doc. 00-30988 Filed 12-5-00; 8:45 am]

BILLING CODE 4210-33-P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4623-N-01]

Deployment of the FHA TOTAL Mortgage Scorecard

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: This notice announces HUD's intention to deploy the FHA TOTAL Scorecard for mortgage industry use.

TOTAL refers to "Technology Open To All Lenders." The FHA TOTAL Scorecard, developed by HUD, assesses the credit worthiness of FHA borrowers by evaluating certain mortgage application and borrower credit information that has been statistically proven to accurately predict the likelihood of borrower default. The FHA TOTAL Scorecard is not an automated underwriting system; rather, it is a mathematical equation intended to be used within an automated underwriting system. HUD wishes to deploy the FHA TOTAL Scorecard with industry users

who share the Department's vision of increasing homeownership opportunities.

In order to participate in the Scorecard initiative, interested parties should have an automated underwriting system ("AUS") in place. As this product offering relates solely to the deployment of a scorecard, the AUS will utilize its own checks for FHA eligibility rules and its own functionality for loan specific messages. Based on the Scorecard configurations, the industry user must be equipped with a Sybase Database Server that receives calls in XML or Sybase Open Client. In addition, the user must have a communication link to HUD (https). In order to maximize the effectiveness of the Scorecard, interested participants should consult their internal IT personnel to ensure sufficient capacity to house the FHA TOTAL Scorecard. Participants should be prepared to fully support the server under their current IT Operations center. Additionally, any programming related to required inputs/connectivity to the FHA TOTAL Scorecard are the responsibility of the industry users.

ADDRESSES: Interested persons are invited to submit comments and responses to the Rules Docket Clerk, Office of the General Counsel, Room 10276, Department of Housing and Urban Development, 451 Seventh Street SW, Washington DC 20410-0500. Communications should refer to the above docket number and title. Facsimile (FAX) responses are not acceptable. A copy of each response will be available for public inspection and copying during regular business hours (7:30 a.m. to 5:30 p.m. Eastern Time at the above address).

FOR FURTHER INFORMATION CONTACT: Laura Donnelly, Office of the Deputy Assistant Secretary for Single Family Housing, Room 9278, Department of Housing and Urban Development, 451 Seventh Street S.W., Washington, D.C., 20410, telephone (202) 708-0614 (this is not a toll-free number). Hearing or speech-impaired individuals may access these numbers via TTY by calling the Federal Information Relay Service at 1-800-877-8339 (this is a toll-free number).

SUPPLEMENTARY INFORMATION:

Background, Purposes and Objectives

In July 1996, the FHA, an entity within the Department of Housing and Urban Development ("HUD" or the "Department") issued Mortgagee Letter 96-34. That Mortgagee Letter set forth HUD/FHA's requirements and processes for approving automated mortgage

underwriting systems ("AUSs") to underwrite HUD/FHA insured mortgage loans. Mortgagee Letter 96-34 permitted lenders to utilize various AUSs in underwriting FHA loans, following screening, evaluation and approval of the AUS by FHA. Pursuant to Mortgagee Letter 96-34, two individual privately-developed mortgage scorecards were approved by HUD for use in the processing of HUD/FHA mortgage loans. Both of these systems employ mortgage scorecards developed by the system vendors using FHA borrower data. This notice is to inform the public that FHA intends to rescind approval of these proprietary scorecards and replace with the FHA TOTAL Scorecard. TOTAL refers to "Technology Open To All Lenders."

A Mortgagee Letter will be issued to supersede Mortgagee Letter 96-34, and outline the basic requirements for an AUS to be used in underwriting FHA loans; this future Mortgagee Letter may be further amended or supplemented by future mortgagee letters, handbooks, policy statements, or lender notices concerning AUSs. Prior approvals for use of privately-developed mortgage scorecards will be formally rescinded by written notice to the entities previously receiving such approvals. HUD anticipates providing three months prior notice of rescission and thereafter HUD will require use of the FHA TOTAL Scorecard in any AUS. Users of the FHA TOTAL Scorecard will receive documentation relief and credit policy waivers provided by FHA. FHA has also developed a Use Agreement which sets forth the requirements and responsibilities for implementation and use of the FHA TOTAL Scorecard by qualified lenders, government sponsored enterprises and their contractors, sponsors, loan correspondents and authorized agents that purchase, sell, underwrite or document HUD/FHA mortgage loans for lenders under HUD/FHA's Direct Endorsement procedures for various HUD/FHA mortgage insurance programs (hereinafter "Lenders"). Please note that while FHA wishes to permit access to the FHA TOTAL Scorecard as widely as possible, only lenders with Direct Endorsement status may "underwrite" FHA insured loans, with or without use of AU systems, on FHA's behalf.

HUD/FHA's objectives for entering into the Use Agreement are to:

- (a) Provide for the use and implementation of the FHA TOTAL Scorecard in AUSs used during the process of underwriting FHA loans;
- (b) Identify and approve creditworthy borrowers that may have been excluded

from homeownership under traditional HUD/FHA underwriting guidelines;

(c) Continue to ensure that no borrower will be denied an FHA-insured mortgage loan solely on the basis of a "refer" risk classification by an AUS.

(d) Expand access to mortgage credit for low-and moderate-income borrowers and other under served populations and locations and to discourage unlawful discrimination against borrowers protected by the Fair Housing Act and the Equal Credit Opportunity Act;

(e) Facilitate access to and reduce the cost and time associated with originating HUD/FHA-insured mortgages;

(f) Enhance HUD/FHA's ability to assess and manage risk and preserve the actuarial soundness of HUD/FHA's mutual mortgage insurance fund;

(g) Facilitate and encourage a standardized, industry-wide capability for communication and exchange of information among members of the mortgage lending community.

This Notice

HUD is in the process of deploying the FHA TOTAL Scorecard and will rescind the approval of scorecards under Mortgage Letter 96-34, ML 98-14 and ML 99-26. Upon completion of FHA's deployment efforts, FHA will require use of the FHA TOTAL Scorecard in any AUS and Users will receive documentation relief and credit policy waivers approved by FHA. HUD's goals are to increase the availability of the FHA TOTAL Scorecard and increase lenders' efficiencies through loan level data transfer on a real-time basis thereby reducing lenders reporting requirements and improving workflow processes through reduced data entry. Other goals include improving underwriting efficiencies by lenders, decreasing losses to FHA's insurance fund, and integrating the use of automated underwriting systems into FHA's existing processes and workflow including mortgage insurance endorsement processing.

To that end, HUD continues to work with Users to deploy the FHA TOTAL Scorecard.

Dated: November 29, 2000.

William C. Apgar,

Assistant Secretary for Housing—Federal Housing Commissioner.

[FR Doc. 00-30987 Filed 12-5-00; 8:45 am]

BILLING CODE 4210-27-P