

PROPOSED MODIFICATIONS TO DWRR APPLICATIONS

Element	Current and discontinuing program	Proposed changes
	Applies to pre-Act leases	Applies to pre-Act and post-2000 deep water leases
Discount rate used in evaluation	Same rate used on viability and profitability tests, applicant chooses between 10% and 15%.	Use 10% on viability test, applicant chooses rate between 10% and 15% for profitability test.
Redetermination of field qualification or volume by MMS.	Available for new well or seismic data, 25% lower prices, or 20% higher cost.	Available anytime after relief relinquished or withdrawn. Otherwise, for new well or seismic data, 25% lower prices, 20% higher cost, or more efficient development system.
Deadline for starting fabrication	Within 1 year of approval, extendable for up to 1 year.	Within 18 months of approval, extendable for up to 6 months.
Correction for overestimating cost by 20% or more.	Retain only half of suspension volume granted	Retain only half or smaller of granted suspension volume or most likely resource size.
Minimum suspension volume for expansion project.	None	10 percent reserves.
Credit for sunk costs in application for expansion project.	None	After-tax cost of the discovery well.

§203.74 [Corrected]

3. On page 69273, in the second column, in the section heading, “§203.70” should read “§203.74”.
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DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

**Environmental Impact Statement:
 Hillsborough and Rockingham
 Counties, New Hampshire; Correction**

Correction

In notice document 00-28817 beginning on page 67469 in the issue of

Thursday, November 9, 2000, make the following correction:

On page 67469, in the third column, under the heading **Correction**, in the tenth line, “NH-Manchester Campus, 300” should read “NH-Manchester Campus, 400”.

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