

APPENDIX—COMPARISON OF EXPENSES OF EXISTING AND REPLACEMENT FUNDS—Continued

Existing fund	Current fund and separate account expenses (percent of net asset value)							Replacement fund and separate account expenses (percent of net asset value)					
	Total fund assets (in millions)	Total fund assets held by the account (in millions)	Mgmt. fee	Other fund expenses	M&E and A&D expenses	Separate account reimb. ¹	Total expenses	Replacement fund	Mgmt. fee	Other fund expenses	M&E and A&D expenses	Separate account reimb. ¹	Total expenses
Templeton International Securities Fund.	1,756.8	737.6	0.69	0.19	1.25	0	2.13	North American—American Century International Growth Fund.	1.00	0.06	1.00	0	2.06
Dreyfus Founders Growth Fund.	3,480.0	1,069.1	0.67	0.41	1.25	(0.25)	2.08	North American—Founders Large Cap Growth Fund.	1.00	0.60	1.00	0	2.06
American General Domestic Bond Fund.	14.5	14.5	0.59	0.18	1.00	(0.25)	1.52	North American—AG Core Bond Fund.	0.50	0.25	1.00	(0.25)	1.50
American General Balanced Fund.	12.8	12.8	0.78	² 0.02	1.00	(0.25)	1.55	North American—AG Moderate Growth Lifestyle Fund.	0.10	³ 0.88	1.00	(0.25)	1.73
American General International Value Fund.	13.2	13.2	0.97	⁴ 0.04	1.00	(0.25)	1.76	North American International Growth Fund.	0.88	⁵ 0.25	1.00	(0.25)	1.88

¹ VALIC reimburses a subaccount for fees it receives from a fund or its affiliate or distributor for providing the fund administrative or shareholder services.

² VALIC currently waives or reimburses certain fees and expenses of American General Balanced Fund. During the fiscal year ended August 31, 1999, these waivers and reimbursements equaled 0.98% of net assets of the fund. Without these waivers and reimbursements, the total Other Fund Expenses of American General Balanced Fund would have been 1.00% of net assets.

³ These expenses are those of the underlying funds in which the North American—AG Moderate Growth Lifestyle Fund invests.

⁴ VALIC currently waives or reimburses certain fees and expenses of American General International Value Fund. During the fiscal year ended August 31, 1999, those waivers and reimbursements equaled 0.96% of net assets of the fund. Without these waivers and reimbursements, the total Other Fund Expenses of American General International Value Fund would have been 1.00% of net assets.

⁵ VALIC currently waives or reimburses certain fees and expenses of North American International Growth Fund. During the fiscal year ended August 31, 1999, those waivers and reimbursements equaled 0.77% of net assets of the fund. Without these waivers and reimbursements, the total Other Fund Expenses of North American International Growth Fund would have been 1.02% of net assets.

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BILLING CODE 8010–01–M

TENNESSEE VALLEY AUTHORITY

Environmental Impact Statement— Montana Land Company Land Exchange—Hardin County, Tennessee

AGENCY: Tennessee Valley Authority (TVA).

ACTION: Notice of Intent.

SUMMARY: This notice is provided in accordance with the Council on Environmental Quality's regulations (40 CFR Parts 1500 to 1508) and TVA's procedures implementing the National Environmental Policy Act. TVA will prepare an Environmental Impact Statement (EIS) on alternatives for a requested land exchange by Montana Land Company, L. L. C. (MLC) involving 22 acres of TVA land on Pickwick Reservoir, which is proposed to be exchanged for 164 acres of property, also on Pickwick Reservoir, in Hardin County, Tennessee.

DATES: Comments on the scope of the EIS must be received on or before November 30, 2000.

ADDRESSES: Written comments should be sent to Jon M. Loney, Manager, NEPA

Administration, Environmental Policy and Planning, Tennessee Valley Authority, 400 West Summit Hill Drive, Knoxville, Tennessee 37902–1499.

FOR FURTHER INFORMATION CONTACT: Harold M. Draper, NEPA Specialist, Environmental Policy and Planning, Tennessee Valley Authority, 400 West Summit Hill Drive, WT 8C, Knoxville, Tennessee 37902–1499; telephone (865) 632–6889 or e-mail hmdraper@tva.gov.

SUPPLEMENTARY INFORMATION: Pickwick Reservoir is an impoundment of the Tennessee River formed by Pickwick Landing Dam, which is located at Tennessee River Mile (TRM) 206.7 in Hardin County, Tennessee. Pickwick Reservoir is located in parts of three States—Alabama, Mississippi, and Tennessee. The Tennessee Valley Authority (TVA) originally acquired 63,625 acres of land for construction of the reservoir, which was begun in December 1934 and completed in February 1938. TVA has retained 17,358 acres of land lying above full pool elevation. At full pool, the reservoir is 52.7 miles long, shoreline length is 490.6 miles, and surface area is 43,100 acres.

In the late 1980s, private developers began construction on a residential and resort subdivision consisting of 3,000 acres and extending for 11.5 miles along

the shoreline of lower Pickwick Reservoir. This development was named Points of Pickwick. The project features waterfront lots, waterview lots, interior single family lots, zero lot line developments, condominium residences, an 18-hole championship golf course, underground utilities, a community marina, and nature trails. In 1995, MLC acquired the property and has continued subdivision development. TVA owns land along two embayments, Lower Anderson Branch and Haw Branch, which extend into this development. No private shoreline access rights exist across the TVA parcels. Shoreline access rights exist across a narrow TVA-owned shoreline band adjoining MLC properties, including the parcel proposed to be exchanged with TVA.

In 1999, TVA completed an EIS on residential shoreline development impacts throughout the Tennessee Valley. The Record of Decision (ROD) was published at 64 FR 30092–30094. In order to limit the eventual development of shoreline and accompanying impacts to aquatic ecology, water quality, scenic beauty, and other valuable resources, the ROD indicated that TVA would adopt a strategy of “maintaining and gaining” public shoreline. Under this strategy, TVA agreed to consider

proposals for additional water use access and residential development if it could be shown that the loss of public shoreline was offset by a gain in shoreline resource amenities and public value. TVA's overall goal in implementing this strategy would be to maintain and improve environmental integrity, maintain and enhance public benefits from reservoir lands, and keep the projected maximum residential buildout level at 38 percent of the shoreline length for the Tennessee Valley region.

In 1981, TVA published a land allocation plan for Pickwick Reservoir. The Pickwick Reservoir Plan allocated the tract on Lower Anderson Branch (Planned Tract 1, 12 acres) as open space and the tract on Haw Branch (Planned Tract 2, 36 acres) as open space and a safety harbor. These tracts are located in Hardin County, Tennessee on the right bank near Tennessee River Mile (TRM) 210.0.

After reviewing TVA's Shoreline Management decision, MLC made a request for fee transfer of Planned Tract 1 (Lower Anderson Branch) and Planned Tract 2 (Haw Branch) in exchange for approximately 160 acres of MLC-owned land. TVA solicited comments on this proposal through a public notice in July 2000. The response to this notice indicated that there were concerns over whether the project was an equitable trade and whether the exchange would be environmentally beneficial. In addition, the initial environmental evaluation has revealed concerns over the impacts of exchanging highly visible public land on the main reservoir for lands at the back of a cove. Because of the potential environmental benefits of a gain in public land on lower Pickwick Reservoir, TVA has decided to continue consideration of this request. However, because of concerns about the significance of the impacts should residential development occur on the two tracts proposed for exchange, TVA has elected to prepare an Environmental Impact Statement to better understand the impacts of the proposal.

At this time, TVA anticipates that three alternatives would be analyzed in the EIS. Under No Action, TVA would not amend the Pickwick Reservoir Plan and would not exchange the two tracts of TVA land. A second alternative would consider the original request by the developer for 48 acres of TVA land in exchange for approximately 122 acres of privately-owned property in Haw Branch. A third alternative would consider the developer's request and mitigation measures to reduce environmental impacts. This would

include 22 acres of TVA in exchange for 164 acres of privately-owned property, along with 50-foot shoreline buffer management zones and community water-use facilities.

Based on the results of the previous public meeting and subsequent public comments, TVA anticipates that the EIS will include discussion of the potential effects of alternatives on the following resources and issue areas: visual resources, cultural resources, threatened and endangered species, terrestrial ecology, wetlands, recreation, water quality, aquatic ecology, and socioeconomic. Other issues which may be discussed, depending on the potential impacts of the alternatives, include floodplains and air quality.

TVA is interested in receiving additional comments on the scope of issues to be addressed in the EIS. Written comments on the scope of the EIS should be received on or before November 30, 2000. Following completion of the Draft EIS, an additional opportunity to review and comment on the proposal will be provided at that time.

Dated: October 24, 2000.

Kathryn J. Jackson,

Executive Vice President River System Operations & Environment.

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OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Generalized System of Preferences (GSP); Notice Regarding Possible Changes to Product Eligibility for India

AGENCY: Office of the United States Trade Representative.

ACTION: Notice.

SUMMARY: This notice announces a process for considering changes to the product eligibility list for India under the Generalized System of Preferences (GSP) program; lists the schedule for the public hearing that is part of this process, for requesting participation in the hearing and for submitting pre-hearing and post-hearing briefs.

FOR FURTHER INFORMATION CONTACT: GSP Subcommittee, Office of the United States Trade Representative, 600 17th Street, NW, Room 518, Washington, DC 20508. The telephone number is (202) 395-6971.

SUPPLEMENTARY INFORMATION: The GSP program grants duty-free treatment to designated eligible articles that are imported from designated beneficiary developing countries. The GSP program

is authorized by Title V the Trade Act of 1974, as amended ("Trade Act") (19 U.S.C. 2461 *et seq.*), and administered in accordance with GSP regulations (15 CFR part 2007) which provide for a review of product eligibility. This notice requests public comment on possible changes in the GSP product eligibility list for India through the redesignation and waiver of "competitive need limitations" (CNLs) for the articles included in the annex to this notice. Authorization for granting CNL waivers is set forth in section 503(d) of the Trade Act (19 U.S.C. 2464(d)). GSP benefits also may be abridged. In making such a determination the President may consider several factors, one of which is whether the country offers reasonable and equitable market access for U.S. goods and services (19 U.S.C. 2462(c)(4)). Since the process for curtailing benefits does not involve advice from the United States International Trade Commission (USITC) and is therefore shorter, the public is advised that, under the current market conditions, comment on will be sought early next year on whether to restrict certain GSP benefits now enjoyed by India. The specific tariff headings to be considered will be circulated early next year.

It is expected that decisions on both issues will be made on or about April 1, 2001. Each process will be conducted to meet that timetable.

Opportunities for Public Comment and Inspection of Comments

The GSP Subcommittee of the TPSC invites comments in support of, or in opposition to, the redesignations and CNL waivers which are the subject of this notice. Submissions should comply with 15 CFR part 2007, including §§ 2007.0, and 2007.1. All submissions should identify the subject article(s) in terms of the current Harmonized Tariff Schedule of the United States ("HTS") nomenclature.

Comments should be submitted in fourteen (14) copies in English, to the chairman of the GSP Subcommittee of the Trade Policy Staff Committee, 600 17th Street, NW, Room 518, Washington, DC 20508. Information submitted will be subject to public inspection by appointment with the staff of the USTR public reading room, except for information granted "business confidential" status pursuant to 15 CFR 2003.6 and other qualifying information submitted in confidence pursuant to 15 CFR 2007.7. If the document contains confidential information, an original and fourteen (14) copies of a nonconfidential version of the submission along with an original