

Naval Air Station
Whiting Field
Milton Co: Santa Rosa FL 32570-
Location: 130-132, 134-136
Landholding Agency: Navy
Property Number: 77200040013
Status: Underutilized
Reasons: Within airport runway clear zone;
Secured Area.

Bldgs. 159, 167, 172
Naval Air Station
Whiting Field
Milton Co: Santa Rosa FL 32570-
Landholding Agency: Navy
Property Number: 77200040014
Status: Underutilized
Reasons: Within airport runway clear zone;
Secured Area.

5 Bldgs.
Naval Air Station
Whiting Field
Milton Co: Santa Rosa FL 32570-
Location: 124, 127, 138-140
Landholding Agency: Navy
Property Number: 77200040015
Status: Underutilized
Reasons: Within airport runway clear zone;
Secured Area.

5 Bldgs.
Naval Air Station
Whiting Field
Milton Co: Santa Rosa FL 32570-
Location: 107, 109, 111, 120, 123
Landholding Agency: Navy
Property Number: 77200040016
Status: Underutilized
Reasons: Within airport runway clear zone;
Secured Area.

5 Bldgs.
Naval Air Station
Whiting Field
Milton Co: Santa Rosa FL 32570-
Location: 102, 104, 106, 108, 110
Landholding Agency: Navy
Property Number: 77200040017
Status: Underutilized
Reasons: Within airport runway clear zone;
Secured Area.

Bldg. 36
Naval Station
Mayport Co: Duval FL 32228-
Landholding Agency: Navy
Property Number: 77200040021
Status: Unutilized
Reason: Extensive deterioration.

Bldg. 348
Naval Station
Mayport Co: Duval FL 32228-
Landholding Agency: Navy
Property Number: 77200040022
Status: Unutilized
Reason: Extensive deterioration.

Michigan
Stroh Army Reserve Center
17825 Sherwood Ave.
Detroit Co: Wayne MI 0000-
Landholding Agency: GSA
Property Number: 54200040001
Status: Surplus
Reason: Within 2000 ft. of flammable or
explosive material; GSA Number: 1-D-MI-
798.

Virginia
Bldg. 2185

Marine Corps Base
Quantico Co: VA 00000-
Landholding Agency: Navy
Property Number: 77200040018
Status: Excess
Reason: Extensive deterioration.
Washington

Fire Barn/Rigger & Loft
Grand Coulee Dam
Grand Coulee Co: Grant WA 99133-
Landholding Agency: Interior
Property Number: 61200040001
Status: Unutilized
Reason: Extensive deterioration.
Bldg. 482

Puget Sound Naval Shipyard
Bremerton Co: WA 98314-5000
Landholding Agency: Navy
Property Number: 77200040019
Status: Excess
Reason: Secured Area.

Bldg. 529
Puget Sound Naval Shipyard
Bremerton Co: WA 98314-5000
Landholding Agency: Navy
Property Number: 77200040020
Status: Excess
Reason: Secured Area.

Land (by State)

District of Columbia
Square 62
2216 C St., NW
Washington Co: DC 20037-
Landholding Agency: GSA
Property Number: 54200040004
Status: Excess
Reason: contamination; GSA Number: 4-G-
DC-0478.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4513-N-05]

Credit Watch Termination Initiative

AGENCY: Office of Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: This notice advises of the cause and effect of termination of Origination Approval Agreements taken by HUD's Federal Housing Administration against HUD-approved mortgagees through its Credit Watch Termination Initiative. This notice includes a list of mortgagees which have had their Origination Approval Agreements (Agreements) terminated.

FOR FURTHER INFORMATION CONTACT: The Quality Assurance Division, Office of Housing, Department of Housing and Urban Development, 451 Seventh St. SW, Room B133-P3214, Washington, DC 20410; telephone (202) 708-2830 (This is not a toll free number). Persons

with hearing or speech impairments may access that number via TTY by calling the Federal Information Relay Service at (800) 877-8339.

SUPPLEMENTARY INFORMATION: HUD has the authority to address deficiencies in the performance of lenders' loans as provided in the HUD mortgagee approval regulations at 24 CFR 202.3. On May 17, 1999 (64 FR 26769), HUD published a notice on its procedures for terminating origination approval agreements with FHA lenders and placement of FHA lenders on Credit Watch status (an evaluation period). In the May 17, 1999 notice, HUD advised that it would publish in the **Federal Register** a list of mortgagees which have had their Origination Approval Agreements terminated.

Termination of Origination Approval Agreement

Approval of a mortgagee by HUD/FHA to participate in FHA mortgage insurance programs includes an Agreement between HUD and the mortgagee. Under the Agreement, the mortgagee is authorized to originate single family mortgage loans and submit them to FHA for insurance endorsement. The Agreement may be terminated on the basis of poor performance of FHA-insured mortgage loans originated by the mortgagee. The Termination of a mortgagee's Agreement is separate and apart from any action taken by HUD's Mortgagee Review Board under HUD's regulations at 24 CFR part 25.

Cause

HUD's regulations permit HUD to terminate the Agreement with any mortgagee having a default and claim rate for loans endorsed within the preceding 24 months that exceeds 200 percent of the default and claim rate within the geographic area served by a HUD field office, and also exceeds the national default and claim rate. For the fourth review period, HUD is only terminating the Agreement of mortgagees whose default and claim rate exceeds both the national rate and 300 percent of the field office rate.

Effect

Termination of the Agreement precludes that branch(s) of the mortgagee from originating FHA-insured single family mortgages within the area of the HUD field office(s) listed in this notice. Mortgagees authorized to purchase, hold, or service FHA insured mortgages may continue to do so.

Loans that closed or were approved before the Termination became effective may be submitted for insurance

endorsement. Approved loans are (1) those already underwritten and approved by a Direct Endorsement (DE) underwriter employed by an unconditionally approved DE lender and (2) cases covered by a firm commitment issued by HUD. Cases at earlier stages of processing cannot be submitted for insurance by the terminated branch; however, they may be transferred for completion of processing and underwriting to another mortgagee or branch authorized to originate FHA insured mortgages in that area. Mortgagees are obligated to continue to pay existing insurance premiums and meet all other obligations associated with insured mortgages.

A terminated mortgagee may apply for a new Origination Approval Agreement if the mortgagee continues to be an approved mortgagee meeting the

requirements of 24 CFR 202.5, 202.6, 202.7, 202.8 or 202.10 and 202.12, if there has been no Origination Approval Agreement for at least six months, and if the Secretary determines that the underlying causes for termination have been remedied. To enable the Secretary to ascertain whether the underlying causes for termination have been remedied, a mortgagee applying for a new Origination Approval Agreement must obtain an independent review of the terminated office's operations as well as its mortgage production, specifically including the FHA-insured mortgages cited in its termination notice. This independent analysis shall identify the underlying cause for the mortgagee's high default and claim rate. The review must be conducted and issued by an independent Certified Public Accountant (CPA) qualified to

perform audits under Government Auditing Standards as set forth by the General Accounting Office. The mortgagee must also submit a written corrective action plan to address each of the issues identified in the CPA's report, along with evidence that the plan has been implemented. The application for a new Agreement should be in the form of a letter, accompanied by the CPA's report and corrective action plan. The request should be sent to the Director, Office of Lender Activities and Program Compliance, 451 Seventh Street, S.W., Room B133-P3214, Washington, DC 20410 or by courier to 490 L'Enfant Plaza, East, S.W., Suite 3214, Washington, DC 20024.

Action: The following mortgagees have had their Agreements terminated by HUD:

Mortgagee name	Mortgagee branch address	HUD office jurisdictions	Termination effective date	Home ownership centers
Adana Mortgage Bankers	400 Perimeter Ctr Ter, Ste 170, Atlanta, GA 30346.	Atlanta, GA	08/03/2000	Atlanta.
Florida Capital Mortgage Company	228 A Palm Coast Pkwy NE, Palm Coast, FL 32137.	Orlando, FL	06/04/2000	Atlanta.
Irwin Mortgage Corporation	808 Moorefield Park Dr, Ste 113, Richmond, VA 23236.	Richmond, VA	08/03/2000	Philadelphia.
Kingsway Mortgage Corporation ...	1104 Wescope Place, Ste B, West Covina, CA 92790.	Los Angeles, CA	06/04/2000	Santa Ana.
Kingsway Mortgage Corporation ...	1104 Wescope Place, Ste B, West Covina, CA 92790.	Santa Ana, CA	06/04/2000	Santa Ana.
Mortgage One Corporation	16377 Main St, Ste C, Hesperia, CA 92345	Santa Ana, CA	08/03/2000	Santa Ana.
National Charter Mortgage	1515 W. 190th Street, Ste 150, Gardena, CA 90248.	Los Angeles, CA	06/04/2000	Santa Ana.
Southeast Mortgage Bankers	3931 Tweedy Blvd, South Gate, CA 90280 ..	Los Angeles, CA	08/03/2000	Santa Ana.
Specialized Financial Services	1909 Central, Ste 200, Bedford, TX 76021 ...	Fort Worth, TX	08/03/2000	Denver.
Sunshine Mortgage Services	2002 Southside Blvd, Ste 100, Jacksonville, FL 32216.	Jacksonville, FL	08/14/2000	Atlanta.
TWG Investments Incorporated	11760 Central Ave, Ste 205, Chino, CA 91710.	Santa Ana, CA	08/07/2000	Santa Ana.
Volunteer Trust Mortgage Corpora- tion.	801 West 7th Street, Columbia, TN 38401 ...	Nashville, TN	06/04/2000	Atlanta.

Dated: October 17, 2000.

William C. Apgar,

Assistant Secretary for Housing, Federal Housing Commissioner.

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BILLING CODE 4210-27-P

DEPARTMENT OF THE INTERIOR

Fish and Wildlife Service

Issuance of National Gas Pipeline Permit

AGENCY: Fish and Wildlife Service, Department of the Interior.

ACTION: Notice.

SUMMARY: Notice is hereby given as required under Section 28 of the Mineral Leasing Act of 1920 (41 Stat.

449; 30 U.S.C. 185) as amended by Public Law 93-153, that Gulf Liquids New River Project L.L.C., Gonzalez, Louisiana, has applied for a right-of-way for a 10-inch pipeline crossing a portion of the Bayou Sauvage National Wildlife Refuge, in Orleans Parish, Louisiana.

This notice advises the public that the Fish and Wildlife Service plans to issue a permit to Gulf Liquids New River Project L.L.C., for 30-foot-wide right-of-way for the construction, operation and maintenance of 10-inch natural gas pipeline crossing under a portion of the Bayou Sauvage National Wildlife Refuge. Right-of-way will cross a corner of the refuge for a distance of approximately 136 feet and will be adjacent to existing sewer and waterline rights-of-way. Approximately 8,000 square feet of refuge surface will be used

temporarily for construction purposes. Wetland restoration measures are stipulated and costs will be borne by applicant.

EFFECTIVE DATE: Interested persons desiring to comment on this application should do so on or before November 27, 2000.

ADDRESSES: If you wish to comment, you may submit your comments by any one of several methods. You may mail comments to Regional Director, U.S. Fish and Wildlife Service, 1875 Century Boulevard, Atlanta, Georgia 30345. You may also comment via the Internet to Sam_Hamilton@fws.gov. Please submit Internet comments as an ASCHII file. Include "Attn: Harry Flaaten" and your name and home address in your message. You may also hand-deliver your comments to the Regional Director