

Preparing the form—6 min. Copying, assembling and sending the form to the IRS—20 min.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 368 hours.

OMB Number: 1545-1034.

Form Number: IRS Form 8582-CR.

Type of Review: Extension.

Title: Passive Activity Credit

Limitations.

Description: Under section 469, credits from passive activities, to the extent they do not exceed the tax attributable to net passive income, are not allowed. Form 8582-CR is used to figure the passive activity credit allowed and the amount of credit to be reported on the tax return.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents/

Recordkeepers: 900,000.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—2 hr., 5 min.

Learning about the law or the form—6

hr., 5 min.

Preparing the form—4 hr., 21 min.

Copying, assembling and sending the

form to the IRS—2 hr., 11 min.

Frequency of Response: Annually.

Estimated Total Reporting/

Recordkeeping Burden: 7,017,300 hours.

OMB Number: 1545-1288.

Form Number: IRS Form 8828.

Type of Review: Extension.

Title: Recapture of Federal Mortgage

Subsidy.

Description: Form 8828 is needed to compute the section 143(m) tax on recapture of the Federal subsidy from use of qualified mortgage bonds and mortgage credit certificates in cases where the financing is provided after 1990 and the home subject to the financing is sold during the first 9 years after financing was provided. IRS uses the information to determine that the proper amount of Federal subsidy is recaptured.

Respondents: Individuals or households.

Estimated Number of Respondents/

Recordkeepers: 1,000.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—1 hr., 18 min.

Learning about the law or the form—22

min.

Preparing the form—46 min.

Copying, assembling, and sending the

form to the IRS—20 min.

Frequency of Response: Other (for

year of sale of home).

Estimated Total Reporting/

Recordkeeping Burden: 2,678 hours.

Clearance Officer: Garrick Shear,

Internal Revenue Service, Room 5244,

1111 Constitution Avenue, NW.,
Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt
(202) 395-7860, Office of Management
and Budget, Room 10202, New
Executive Office Building, Washington,
DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

October 18, 2000.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before November 27, 2000.

Internal Revenue Service (IRS)

OMB Number: 1545-0946.

Form Number: IRS Form 8554.

Type of Review: Extension.

Title: Application for Renewal of Enrollment To Practice Before the Internal Revenue Service.

Description: This information relates to the approval of continuing professional education programs and the renewal of the enrollment status for those individuals admitted (enrolled) by the Internal Revenue Service.

Respondents: Individuals or households.

Estimated Number of Respondents/

Recordkeepers: 39,500.

Estimated Burden Hours Per

Respondent/Recordkeeper: 1 hour, 12

minutes.

Frequency of Response: Other (one-time filing).

Estimated Total Reporting/

Recordkeeping Burden: 47,400 hours.

OMB Number: 1545-1160.

Regulation Project Number: CO-93-

90 Final.

Type of Review: Extension.

Title: Corporations; Consolidated

Returns-Special Rules Relating To

Dispositions and Deconsolidations of
Subsidiary Stock.

Description: These regulations prevent elimination of corporate-level tax because of the operation of the consolidated returns investment adjustment rules. Statements are required for dispositions of a subsidiary's stock for which losses are claimed, for basis reductions within 2 years of the stock's deconsolidation, and for elections by the common parent to retain the NOLs of a disposed subsidiary.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 3,000.

Estimated Burden Hours Per

Respondent: 2 hours.

Frequency of Response: Other (one-time).

Estimated Total Reporting Burden: 6,000 hours.

OMB Number: 1545-1271.

Regulation Project Number: REG-209035-86 Final and REG-208165-91 Final.

Type of Review: Extension.

Title: Stock Transfer Rules (REG-209035-86); and Certain Transfers of Stock or Securities by U.S. Persons to Foreign Corporations and Related Reporting Requirements (REG-208165-91)

Description: A U.S. person must generally file a gain recognition agreement with the Internal Revenue Service in order to defer gain on a section 367(a) transfer of stock to a foreign corporation, and must file a notice with the IRS if it realizes any income in a section 367(b) exchange. These requirements ensure compliance with the respective Code sections.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 580.

Estimated Burden Hours Per

Respondent: 4 hours, 7 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden:

2,390 hours.

OMB Number: 1545-1551.

Revenue Procedure Number: Revenue Procedure 97-36, Revenue Procedure 97-38, Revenue Procedure 97-39, and Revenue Procedure 99-49.

Type of Review: Extension.

Title: Changes in Methods of Accounting.

Description: The information collected in the four revenue procedures is required in order for the Commissioner to determine whether the taxpayer properly is requesting to change its method of accounting and the terms and conditions of the change.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms.

Estimated Number of Respondents/Recordkeepers: 24,000.

Estimated Burden Hours Per Respondent/Recordkeeper: 9 hours, 21 minutes.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 224,389 hours.

OMB Number: 1545-1697.

Revenue Procedure Number: Revenue Procedure 2000-35.

Type of Review: Extension.

Title: Section 1445 Withholding Certificates.

Description: Revenue Procedure 2000-35 provides guidance applications for withholding certificates under Code section 1445.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 6,000.

Estimated Burden Hours Per Respondent/Recordkeeper: 10 hours.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 60,000 hours.

Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New

Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

October 19, 2000.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before November 27, 2000 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-1449.

Regulation Project Number: IA-57-94 Final.

Type of Review: Extension.

Title: Cash Reporting by Court Clerks.

Description: Section 6050I(g) imposes a reporting requirement on criminal court clerks that receive more than \$10,000 in cash as bail. The IRS will use the information to identify individuals with large cash incomes. Clerks must also furnish the information to the United States Attorney for the jurisdiction in which the individual charged with the crime resides and to each person posting the bond whose name appears on Form 8300.

Respondents: Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents: 250.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: On occasion, Annually.

Estimated Total Reporting Burden: 125 hours.

Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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