

**FEDERAL RESERVE SYSTEM****Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies That Are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center website at [www.ffiec.gov/nic/](http://www.ffiec.gov/nic/).

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 7, 2000.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Dresdner Bank Aktiengesellschaft*, Frankfurt, Germany; to acquire indirectly all the voting shares of Wasserstein Perella Group, Inc, New York, New York, and its subsidiaries, including Wasserstein Perella & Co., Inc., New York, New York, and thereby engage in financial and investment advisory activities, including among other things providing advice in connection with mergers, acquisitions, divestitures, investments, joint ventures, leveraged buyouts, recapitalizations, capital structuring, financing transactions, and similar transactions, and conducting financial feasibility studies, pursuant to § 225.28(b)(6) of Regulation Y; and Wasserstein Perella Securities, Inc., New York, New York, a registered broker-dealer, and thereby engage in underwriting and dealing in, to a limited extent, all types of debt and equity securities (other than ownership

interests in open-end investment companies) both in the United States and globally, see Travelers Group, Inc., 84 Fed. Res. Bull. 985 (September 1998); Fleet Financial Group, Inc., 84 Fed. Res. Bull. 227 (March 1998); SunTrust Banks, Inc., 84 Fed. Res. Bull. 126 (February 1998); First Union Corporation, 84 Fed. Res. Bull. 59 (January 1998); Canadian Imperial Bank of Commerce, 83 Fed. Res. Bull. 1008 (December 1997); BankBoston Corporation, 84 Fed. Res. Bull. 850 (1998); BankAmerica Corporation, 83 Fed. Res. Bull. 913 (November 1997); BB&T Corporation, 83 Fed. Res. Bull. 919 (November 1997); KeyCorp, 83 Fed. Res. Bull. 921 (November 1997); NationsBank Corporation, 83 Fed. Res. Bull. 924 (November 1997); Swiss Bank Corporation, 83 Fed. Res. Bull. 786 (September 1997); First Chicago NBD Corporation, 83 Fed. Res. Bull. 784 (September 1997); Bankers Trust New York Corporation, 83 Fed. Res. Bull. 780 (September 1997); and in the following listed nonbanking activities both in the United States and globally (with the revenues derived from these activities considered to be eligible revenues); extending credit and servicing loans, pursuant to § 225.28(b)(1) of Regulation Y; acquiring debt that is in default at the time of acquisition, pursuant to § 225.28(b)(2)(vii) of Regulation Y; providing financial and investment advice, pursuant to § 225.28(b)(6) of Regulation Y; providing securities brokerage services as agent for customers, pursuant to § 225.28(b)(7)(i) of Regulation Y; buying and selling in the secondary market all types of securities on the order of customers as a riskless principal, pursuant to § 225.28(b)(7)(ii) of Regulation Y; acting as agent for the private placement of securities, pursuant to § 225.28(b)(7)(iii) of Regulation Y; and buying and selling permissible derivatives contracts as principal, pursuant to § 225.28(b)(8)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, October 18, 2000.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 00-27194 Filed 10-23-00; 8:45 am]

**BILLING CODE 6210-01-P**

**FEDERAL RESERVE SYSTEM****Sunshine Meeting Act**

**TIME AND DATE:** 11:00 a.m., Monday, October 30, 2000.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:**

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: October 20, 2000.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 00-27447 Filed 10-20-00; 3:51 pm]

**BILLING CODE 6210-01-M**

**DEPARTMENT OF HEALTH AND HUMAN SERVICES****Office of the Secretary****Notice of Interest Rate on Overdue Debts**

Section 30.13 of the Department of Health and Human Services' claims collection regulations (45 CFR part 30) provides that the Secretary shall charge an annual rate of interest as fixed by the Secretary of the Treasury after taking into consideration private consumer rates of interest prevailing on the date that HHS becomes entitled to recovery. The rate generally cannot be lower than the Department of Treasury's current value of funds rate or the applicable rate determined from the "Schedule of Certified Interest Rates with Range of Maturities." This rate may be revised quarterly by the Secretary of the Treasury and shall be published quarterly by the Department of Health and Human Services in the **Federal Register**.

The Secretary of the Treasury has certified a rate of 13<sup>7</sup>/<sub>8</sub>% for the quarter ended September 30, 2000. This interest rate will remain in effect until such time as the Secretary of the Treasury notifies HHS of any change.