

Plan Amendment (GMPA) for Area B of the Presidio and associated EIS as noticed on June 30, 2000 (65 FR 40707-40708) and amended on October 11, 2000 (65 FR 60477-60478). It is expected that this plan update, known as the Presidio Trust Implementation Plan (PTIP) will provide a comprehensive planning framework within which future projects for the Presidio would proceed. Following the completion and adoption of the PTIP and associated EIS and if appropriate within the adopted comprehensive planning framework, the Trust expects to re-propose and reinstate a project related to the Presidio Theatre, and will inform the public of its intent at that later date. As a result of this notice of termination, the Presidio Theatre project is no longer being treated as an assumption common to all alternatives (*i.e.*, as a "given") in the PTIP NEPA process.

Background

On April 14, 2000, the Trust announced in the **Federal Register** (65 FR 20218) its intention to prepare an Environmental Assessment (EA) for rehabilitating the existing 15,140-square-foot Presidio Theatre and adding up to 45,000 square feet of new construction for theater uses, a restaurant, retail museum and library store (project). On May 10, 2000, the Trust held a public scoping workshop to solicit public comment regarding the range of alternatives and the specific impacts to be evaluated in the EA. Following the workshop, the Trust determined based upon public comment that an EIS rather than an EA, as previously noticed, would better serve the agency's compliance with the NEPA's requirements. Therefore, on June 9, 2000, pursuant to 40 CFR 1508.22, the Trust published a notice of intent to prepare an EIS (65 FR 36746) and to extend the public scoping period to provide additional time for the public to make views known on the project. In response to public input at the May 10, 2000 scoping workshop, the Trust held a second public scoping workshop on June 19, 2000, at which time the public was able to tour Building 99 and neighboring Building 100 and to comment on revised project alternatives. Shortly after the end of the public comment period on July 24, 2000, the Trust had received 11 comment letters on NEPA issues and concerns regarding the project from seven agencies, two commenting organizations (one organization submitted two letters), and one individual. An additional 15 organizations and individuals also

submitted letters expressing either their support or opposition to the project.

Termination of the Presidio Theatre project EIS at this time is with the mutual agreement of both the Trust and San Francisco Film Centre (project proponent). Independent of the Presidio Theatre EIS process, the Trust initiated the review and update of the GMPA. The PTIP and associated EIS will provide a comprehensive planning framework for Area B of the Presidio. Therefore, the Trust and the Presidio Theatre project proponent have determined to terminate the Presidio Theatre EIS process until completion of the PTIP and PTIP EIS process. A complete administrative record, including all public and agency comments received and all work completed or underway on the Presidio Theatre project, will be maintained by the Trust pending reinstitution, if appropriate, of a Presidio Theatre project following adoption of a governing comprehensive plan for Area B of the Presidio.

FOR FURTHER INFORMATION CONTACT: John Pelka, NEPA Compliance Coordinator, The Presidio Trust, 34 Graham Street, P.O. Box 29052, San Francisco, CA 94129-0052. Telephone: 415-561-5300.

Dated: October 12, 2000.

Karen A. Cook,
General Counsel.

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SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (DuraSwitch Industries, Inc., Common Stock, \$.001 Par Value) File No. 1-15069

October 12, 2000.

DuraSwitch Industries, Inc., a Nevada corporation ("Company"), has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities and Exchange Act of 1934 ("Act")¹ and Rule 12d2-2(d) thereunder,² to withdraw its Common Stock, \$.001 par value ("Security"), from listing and registration on the American Stock Exchange LLC ("Amex").

The Company has effected a new listing for its Security on the National Market of the Nasdaq Stock Market, Inc. ("Nasdaq"). Trading in the Security on

the Nasdaq commenced, and was concurrently suspended on the Amex, at the opening of business on October 11, 2000. The Company hopes to realize a broader institutional and retail investor base by transferring trading in its Security to the Nasdaq.

The Company has stated in its application that it has complied with the rules of the Amex governing the withdrawal of its Security and that its application relates solely to the withdrawal of the Security from listing and registration on the Amex and shall have no effect upon the Security's continued designation for quotation on the Nasdaq and registration under Section 12(g) of the Act.³

Any interested person may, on or before November 2, 2000, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549-0609, facts bearing upon whether the application has been made in accordance with the rules of the Amex and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁴

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-24685; File No. 812-12138]

The Penn Mutual Life Insurance Company, et al., Notice of Application

October 11, 2000.

AGENCY: Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of application for an order under section 6(c) of the Investment Company Act of 1940 (the "1940 Act" or "Act") granting exemptions from the provisions of sections 2(a)(32), 22(c), and 27(i)(2)(A) of the Act, and rule 22c-1 thereunder.

SUMMARY OF APPLICATION: Applicants seek an order to permit the recapture of certain credit enhancements (i) made by

¹ 15 U.S.C. 78l(d).

² 17 CFR 240.12d2-2(d).

³ 15 U.S.C. 78l(g).

⁴ 17 CFR 200.30-3(a)(1).