

Private Funds, and the Registered Funds.

8. The Joint Transactions Committee of each Registered Fund will be provided quarterly for review all information concerning co-investments made by the MassMutual Investor, the Private Funds, and the Registered Funds, including investments made by a MassMutual Investor or the Private Funds in which a Registered Fund declined to participate, so that the Joint Transactions Committee may determine whether all investments made during the preceding quarter, including those investments in which the Registered Fund declined to participate, comply with the conditions of the order. In addition, the Joint Transactions Committee will consider at least annually the continued appropriateness of the standards established for co-investments by a Registered Fund, including whether the use of the standards continues to be in the best interests of the Registered Fund and its shareholders and does not involve overreaching on the part of any person concerned.

9. Except for a Follow-on Investment made pursuant to condition 5 above, no coinvestment will be made by a Registered Fund in private placement securities of any entity if another Registered Fund, MassMutual, a MassMutual Adviser or a Private fund then currently holds a security issued by that entity.

10. Any transaction fee (including break-up or commitment fees but excluding broker's fees contemplated by section 17(e)(2) of the Act) received by the applicants in connection with a transaction will be distributed to the participants on a *pro rata* basis. If any transaction fee is to be held by a MassMutual Adviser pending consummation of the transaction, the fee will be deposited into an account maintained by the MassMutual Adviser at a bank or banks having the qualifications prescribed in section 26(a)(1) of the Act, and the account will earn a competitive rate of interest that will also be divided *pro rata* among the participants. No MassMutual Adviser will receive additional compensation or remuneration of any kind as a result of or in connection with a co-investment, or compensation for its services in sponsoring, structuring, or providing managerial assistance to an issuer of private placement securities that is not shared *pro rata* with the other coinvestors.

11. Each applicant will maintain and preserve all records required by section 31 of the Act and any other provisions of the Act and the rules and regulations

thereunder applicable to the applicant. The Registered Funds will maintain records required by section 57(f)(3) of the Act as if each of the Registered Funds were a business development company and the coinvestments and any follow-on investments (or exercise of warrants, conversion rights or other rights) were approved under section 57(f).

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

Action Subject to Intergovernmental Review Under Executive Order 12372

AGENCY: U.S. Small Business Administration.

ACTION: Notice of action subject to Intergovernmental review.

SUMMARY: The Small Business Administration (SBA) is notifying the public that it intends to grant the pending applications of 36 existing Small Business Development Centers (SBDCs) for refunding on January 1, 2001, subject to the availability of funds. Ten states do not participate in the EO 12372 process, therefore, their addresses are not included. A short description of the SBDC program follows in the supplementary information below.

The SBA is publishing this notice at least 120 days before the expected refunding date. The SBDCs and their mailing addresses are listed below in the address section. A copy of this notice also is being furnished to the respective State single points of contact designated under the Executive Order. Each SBDC application must be consistent with any area-wide small business assistance plan adopted by a State-authorized agency.

DATES: A State single point of contact and other interested State or local entities may submit written comments regarding an SBDC refunding on or before August 21, 2000 to the SBDC.

ADDRESSES:

Addresses of Relevant SBDC State Directors

Mr. Michael York, State Director,
Maricopa Community College, 2411
West 14th Street, Tempe, AZ 85281-
6941, (480) 731-8720
Ms. Kimberly Neri, State Director,
California Trade & Comm. Agency,
801 K Street, Suite 1700, Sacramento,
CA 95814, (916) 324-9538

Mr. Malcolm Barnes, Executive Director,
Howard University, 2600 6th St., NW,
Room 125, Washington, D.C. 20059
(202) 806-1550

Mr. Michael Finnerty, State Director,
Salt Lake Community College, 1623
South State Street, Salt Lake City, UT
84115, (801) 957-3481

Ms. Mary Madison, State Director,
Office of Business Development, 1625
Broadway, Suite 1710, Denver, CO
80202 (303) 892-3794

Mr. Jerry Cartwright, State Director,
University of West Florida, 19 West
Garden Street, Pensacola, FL 32501,
(850) 595-6060

Mr. Hank Logan, State Director,
University of Georgia, Chicopee
Complex, Athens, GA 30602, (706)
542-6762

Mr. Sam Males, State Director,
University of Nevada/Reno, College of
Business Administration, Room 411,
Reno, NV 89557-0100, (775) 784-
1717

Ms. Debbie Bishop, State Director,
Economic Development Council, One
North Capitol, Suite 420,
Indianapolis, IN 46204, (317) 264-
2820 x17

Mr. Darryl Mleynek, State Director,
University of Hawaii/Hilo, 200 West
Kawili Street, Hilo, HI 96720, (808)
974-7515

Mr. Mark Petrilli, State Director,
Department of Commerce and
Community Affairs, 620 East Adams
Street, Springfield, IL 62701, (217)
524-5856

Ms. Mary Collins, State Director,
University of New Hampshire, 108
McConnell Hall, Durham, NH 03824,
(603) 862-6975

Mr. Charles Davis, State Director,
University of Southern Maine, 96
Falmouth Street, Portland, ME 04103,
(207) 780-4420

Mr. Scott Daugherty, State Director,
University of North Carolina, 333
Fayetteville Street Mall, Suite 1150,
Raleigh, NC 27514, (919) 715-7272

Dr. Grady Pennington, State Director, SE
Oklahoma State University, 517 West
University, Durant, OK 74701, (405)
924-0277

Mr. Ronald Hall, State Director, Small
Business Development Center, 2727
Second Avenue, Detroit, MI 48201,
(313) 964-1798

Mr. Wally Kearns, State Director,
University of North Dakota, P.O. Box
7308, Grand Forks, ND 58202, (701)
777-3700

Ms. Erica Kauten, State Director,
University of Wisconsin, 432 North
Lake Street, Room 423, Madison, WI
53706, (608) 263-7794

Mr. Greg Higgins, State Director,
University of Pennsylvania, The

Wharton School, 444 Vance Hall,
Philadelphia, PA 19104, (215) 898-
1219

Mr. John Lenti, State Director,
University of South Carolina, College
of Business Administration, 1710
College Street, Columbia, SC 29208,
(803) 777-4907

Mr. Albert Laabs, Acting State Director,
Tennessee Board of Regents, 1415
Murfreesboro Road, Suite 324,
Nashville, TN 37217-2833, (615) 366-
3900

Mr. Jack Peters, Executive Director,
University of Guam, P.O. Box 5061,
UOG Station, Mangilao, GU 96923
(671) 735-2590

Mr. Robert Hamlin, Acting State
Director, Bryant College, 1150
Douglas Pike, Smithfield, RI 02917,
(401) 232-6111

Mr. Wade Druin, State Director,
University of South Dakota, School of
Business, 414 East Clark, Vermillion,
SD 57069, (605) 677-5287

Ms. Carolyn Clark, State Director,
Washington State University, 601
West First Avenue, Spokane, WA
99202-3899, (509) 358-7765

Dr. Bruce Whitaker, Director, American
Samoa Community College, P.O. Box
2609, Pago Pago, American Samoa
96799 (684) 699-9155

FOR FURTHER INFORMATION CONTACT:

Johnnie L. Albertson, Associate
Administrator for SBDCs, U.S. Small
Business Administration, 409 Third
Street, SW, Suite 4600, Washington, DC
20416.

SUPPLEMENTARY INFORMATION:

Description of the SBDC Program

A partnership exists between SBA
and an SBDC. SBDCs offer training,
counseling and other business
development assistance to small
businesses. Each SBDC provides
services under a negotiated Cooperative
Agreement with SBA, the general
management and oversight of SBA, and
a state plan initially approved by the
Governor. Non-Federal funds must
match Federal funds. An SBDC must
operate according to law, the
Cooperative Agreement, SBA's
regulations, the annual Program
Announcement, and program guidance.

Program Objectives

The SBDC program uses Federal
funds to leverage the resources of states,
academic institutions and the private
sector to:

- (a) Strengthen the small business
community;
- (b) Increase economic growth;
- (c) Assist more small businesses; and
- (d) Broaden the delivery system to
more small businesses.

SBDC Program Organization

The lead SBDC operates a statewide
or regional network of SBDC service
centers. An SBDC must have a full-time
Director. SBDCs must use at least 80
percent of the Federal funds to provide
services to small businesses. SBDCs use
volunteers and other low cost resources
as much as possible.

SBDC Services

An SBDC must have a full range of
business development and technical
assistance services in its area of
operations, depending upon local needs,
SBA priorities and SBDC program
objectives. Services include training and
counseling to existing and prospective
small business owners in management,
marketing, finance, operations,
planning, taxes, and any other general
or technical area of assistance that
supports small business growth.

The SBA district office and the SBDC
must agree upon the specific mix of
services. They should give particular
attention to SBA's priority and special
emphasis groups, including veterans,
women, exporters, the disabled, and
minorities.

SBDC Program Requirements

An SBDC must meet programmatic
and financial requirements imposed by
statute, regulations or its Cooperative
Agreement. The SBDC must:

- (a) Locate service centers so that they
are as accessible as possible to small
businesses;
- (b) Open all service centers at least 40
hours per week, or during the normal
business hours of its state or academic
Host Organization, throughout the year;
- (c) Develop working relationships
with financial institutions, the
investment community, professional
associations, private consultants and
small business groups; and
- (d) Maintain lists of private
consultants at each service center.

Dated: July 10, 2000.

Johnnie L. Albertson,

*Associate Administrator for Small Business
Development Centers.*

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DEPARTMENT OF STATE

[Public Notice 3364]

**Bureau for International Narcotics and
Law Enforcement Affairs; Anti-Crime
Training and Technical Assistance
Program (ACTTA)**

AGENCY: Office of Europe and the NIS;
Bureau for International Narcotics and
Law Enforcement Affairs, State.

ACTION: Notice.

SUMMARY: State Department's Bureau for
International Narcotics and Law
Enforcement Affairs (INL) developed the
Anti-Crime Training and Technical
Assistance Program (ACTTA) in 1994 to
bring U.S. Federal law enforcement
agencies together to provide training
and technical assistance in consultation
with their counterparts in Central and
Eastern Europe. The goal of the program
is to increase professionalism and
develop the technical capabilities of law
enforcement institutions to combat
organized crime and promote rule of
law while facilitating international law
enforcement cooperation.

The ACTTA program continues to
include the participation of non-Federal
agencies (e.g., universities, private non-
profit organizations) in the delivery of
law enforcement training and technical
assistance to Central and Eastern
Europe. This non-Federal component of
the ACTTA program has a timeframe of
2000-2002.

DATES: Strict deadlines for submission
to the FY 2000 process are: Full
proposals must be received at INL no
later than Friday, August 18, 2000.
Letters of intent are not required. We
anticipate that review of full proposals
will occur during August 2000.
November 1, 2000 should be used as the
proposed start date on proposals, unless
otherwise directed by a program
manager. Applicants should be notified
of their status within 3 months, of
submission dead line. All proposals
must be submitted in accordance with
the guidelines below. Failure to heed
these guidelines may result in proposals
being returned without review.

ADDRESSES: Proposals may be submitted
to: U.S. Department of State, Bureau of
International Narcotics and Law
Enforcement Affairs, Navy Hill South,
2430 E Street NW., Washington, DC
20520, Attn: Linda Gower, Grants
Officer.

FOR FURTHER INFORMATION CONTACT:
Maren Brooks at above address, TEL:
202-776-8555, FAX: 202-776-8703,
email: *m.brooks@state.gov* or Linda
Gower at above address, TEL: 202-776-
8774, FAX: 202-776-8775.