

In addition to Applicants, several other Wisconsin public utilities or public utility holding companies are expected to participate in Transco, including: South Beloit Water, Gas and Electric Company ("South Beloit"), a wholly owned subsidiary of WPL with transmission assets in Illinois; Wisconsin Energy Corporation ("WEC"), an exempt holding company which owns Wisconsin Electric Power Company; Wisconsin Public Power, Inc. ("WPPI"); WPS Resources Corporation ("WPS"), an exempt holding company which owns Wisconsin Public Service Corporation; and Madison Gas & Electric Company.⁵ Other transmission-owning utilities may, in the future, decide to become members of Transco.

WPL and the other participating Wisconsin utilities intend to contribute their transmission assets to Transco on or about January 1, 2001 (the "Operations Date").⁶ In this Application the Applicants only seek authority to make initial contributions before the Operations Date to enable Transco and Manager to conduct start-up and other interim operations, including the leasing of office space and the negotiation of financing arrangements.

Therefore, in this Application Applicants propose: (1) To acquire, for a consideration not to exceed \$125,000, a membership interest in Transco; and (2) to acquire, for a consideration not to exceed \$125,000, 100 shares of the capital stock to be issued by Manager, each of which will have a par value of \$1.00. Depending on the number of initial members of Transco, it is expected that Applicants' interest in Transco and Manager will be between 35% and 40% of each entity. Transco's other participants will make similar initial contributions.

Transco intends to enter into a credit agreement with Bank One, NA (the "Credit Agreement").⁷ The Credit Agreement will permit borrowings by Transco in an aggregate amount not to exceed \$30 million, which Transco will use to fund its activities during its developmental stages. Notes issued under the Credit Agreement will bear interest at: (1) A rate equal to the sum of (a) the quotient of (i) the London Interbank Offered Rate in effect at the

time, divided by (ii) one minus the reserve requirement imposed under Regulation D of the Board of Governors of the Federal Reserve System on Eurocurrency Liabilities, plus (b) 0.30% per annum; (2) the "Alternate Base Rate" (as defined below); or (3) a higher rate after default under the terms of the Credit Agreement. The "Alternate Base Rate" is defined as a rate of interest per annum equal to the higher of: (1) The Bank One, NA corporate base rate; or (2) the sum of the Federal Funds effective rate plus 0.5% per annum. Transco may also issue letters of credit ("L/Cs") under the Credit Agreement in a maximum aggregate face amount for all L/Cs outstanding of \$12.5 million. The aggregate amount that Transco may borrow under the Credit Agreement will be reduced by the face amount of all outstanding L/Cs.

Alliant propose to guarantee to the lenders the payment of all principal, interest and other fees incurred under the Credit Agreement ("the Guaranty agreement). The Guaranty Agreement is intended to operate only until Transco is able to establish its credit standing as an independent entity and will terminate when Transco receives an "A" or higher credit rating from Moody's Investors Services, Inc. Alliant states that the Guaranty Agreement will be non-recourse to Alliant's affiliates, and that the Guaranty Agreement will not, in any event, extend beyond September 30, 2001.

Alliant also proposes to enter into a reimbursement agreement with Transco (the "Reimbursement Agreement"), under which Transco will reimburse Alliant for all amounts it pays in respect of the Guaranty Agreement.⁸ It is expected that all other participants in Transco, except WPPI, will ultimately enter into one or more indemnification and reimbursement agreements with Alliant under which each participant will agree to reimburse Alliant for its payments under the Guaranty Agreement in proportion to each participant's ownership interest in Transco.

For the Commission by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

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⁸ In the Reimbursement Agreement, Transco also agrees to obtain the release of Alliant from its obligations under the Guaranty agreement 60 days after transmission assets are transferred to Transco.

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3269]

State of North Dakota

As a result of the President's major disaster declaration on June 27, 2000, I find that the following Counties and Indian Reservations in the State of North Dakota constitute a disaster area due to damages caused by severe storms, flooding, and ground saturation beginning on June 12, 2000 and continuing: Benson, Bottineau, Cass, Eddy, Foster, Grand Forks, Griggs, Kidder, McHenry, McLean, Nelson, Pierce, Ramsey, Ransom, Sheridan, Traill, Walsh, and Wells Counties, and the Indian Reservations of the Spirit (Devil's) Lake Tribal Reservation and the Turtle Mountain Band of Chippewa. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on August 26, 2000, and for loans for economic injury until the close of business on March 27, 2001 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 3 Office, 4400 Amon Carter Blvd., Suite 102, Fort Worth, TX 76155.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the above location: Barnes, Burleigh, Cavalier, Dickey, Emmons, LaMoure, Logan, Mercer, Montrail, Oliver, Pembina, Penville, Richland, Rolette, Sargent, Steele, Stutsman, Towner, and Ward Counties in North Dakota, and Clay, Kittson, Marshall, Norman, Polk, and Wilkin Counties in Minnesota.

The interest rates are:

	Percent
For Physical Damage	
Homeowners with credit available elsewhere	7.375
Homeowners without credit available elsewhere	3.687
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	6.750
For Economic Injury	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 326906. For economic injury the numbers are

⁵ As exempt public utility holding companies, WEC and WPS are required to file separate applications to request authority to participate in Transco under section 9(a)(2) of the Act.

⁶ WPL and South Beloit will file a separate application seeking Commission authority to transfer their transmission assets to Transco, to engage in certain affiliated transactions, and to carry out other related activities.

⁷ Additional lenders may participate in the Credit Agreement in the future through Bank One, NA's syndication.

9H5900 for North Dakota, and 9H6000 for Minnesota.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: July 5, 2000.

Herbert L. Mitchell,

Acting Associate Administrator for Disaster Assistance.

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3271]

State Of Minnesota

As a result of the President's major disaster declaration on June 27, 2000 for Public Assistance only, and an amendment thereto on June 30 adding Individual Assistance, I find that Becker, Clay, Norman, and Mahnomen Counties and the White Earth Indian Reservation in the State of Minnesota constitute a disaster area due to damages caused by severe storms and flooding beginning on May 17, 2000, and continuing. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on August 29, 2000 and for economic injury until the close of business on March 30, 2001 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Clearwater, Hubbard, Otter Tail, Polk, Wadena, and Wilkin in the State of Minnesota may be filed until the specified date at the above location. Any counties contiguous to the above-named primary counties and not listed herein have been previously declared under a separate declaration for the same occurrence.

The interest rates are:

	Percent
For Physical Damage	
Homeowners with credit available elsewhere	7.375
Homeowners without credit available elsewhere	3.687
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	6.750
For Economic Injury	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 327106 and for economic injury the number is 9H7500. (Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: July 6, 2000.

Herbert L. Mitchell,

Acting Associate Administrator for Disaster Assistance.

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SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Proposed Request

In compliance with Public Law 104-13, the Paperwork Reduction Act of 1995, SSA is providing notice of its information collections that require submission to the Office of Management and Budget (OMB). SSA is soliciting comments on the accuracy of the agency's burden estimate; the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

The information collections listed below will be submitted to OMB within 60 days from the date of this notice. Therefore, comments and recommendations regarding the information collections would be most useful if received by the Agency within

60 days from the date of this publication. Comments should be directed to the SSA Reports Clearance Officer at the address listed at the end of this publication. You can obtain a copy of the collection instruments by calling the SSA Reports Clearance Officer on (410) 965-4145, or by writing to him at the address listed at the end of this publication.

1. Childhood Disability Evaluation Form—0960-0568. The information collected on form SSA-538 by the Social Security Administration (SSA) is used by SSA and the State Disability Determination Services to record medical and functional findings concerning the severity of impairments of children who are claiming Supplemental Security Income (SSI) benefits based on disability. The form is used for initial determinations of eligibility, in appeals, and in initial continuing disability reviews. We are revising the form in order to make it easier for those who use it to better record their medical and functional findings.

Number of Respondents: 750,000.

Frequency of Response: 1.

Average Burden Per Response: 25 minutes.

Estimated Annual Burden: 312,500 hours.

2. Employment Support Representative Position: Survey of Beneficiaries and Community Organizations—0960-NEW. SSA has created a new position, the Employment Support Representative (ESR) to provide employment support information and counseling to SSA disability beneficiaries and community organizations. The positions are established initially in a pilot program supporting 51 service areas. SSA proposes to test three models, which vary by organizational placement and assigned duties of the ESR. SSA will evaluate the models to determine which model or feature(s) of the model(s) are most effective through information we will collect from individuals and organizations who made contact with, or received services from, ESRs in each of the models during the pilot.

	Individuals	Organizations
Number of Respondents:	1,332	894
Frequency of Response:	1	1
Average Burden Per Response:	10 minutes	15 minutes
Estimated Annual Burden:	222 hours	224 hours