change to the regulation or to the information collections embodied in the regulation. The OCC requests only that OMB renew its approval of the information collections in the current regulation.

National banks need these collections of information to ensure that they conduct their operations in a safe and sound manner and in accordance with applicable federal banking statutes and regulations. The collections of information provide needed information for examiners and provide protections for national banks. The collections of information are necessary for regulatory and examination purposes and for national banks to ensure their compliance with federal law and regulations.

The information requirements in 12 CFR part 1 are located as follows:

12 CFR 1.3(h)(2): A national bank may request an OCC determination that it may invest in an entity that is exempt from registration under section 3(c)(1) of the Investment Company Act of 1940 (the '40 Act) if the portfolio of the entity consists exclusively of assets that a national bank may purchase and sell for its own account. The OCC needs the information to determine if circumstances exist where the bank’s investment in a certain exempt investment fund would be acceptable under the '40 Act and does not pose unacceptable risk for the bank.

12 CFR 1.7(b): A national bank may request OCC approval to extend the five-year holding period of securities held in satisfaction of debts previously contracted for up to an additional five years. The OCC uses the information in the request to determine, on a case-by-case basis, that the bank wants to hold the debt for a nonspeculative purpose, whether the bank’s reasons for requesting the extension are adequate, and to evaluate the risks to the bank of extending the holding period, including potential effects on bank safety and soundness.

Type of Review: Extension, without change, of a currently approved collection.

Affected Public: Businesses or other for-profit; individuals.

Number of Respondents: 25.

Total Annual Responses: 25.

Frequency of Response: On occasion.

Estimated Total Annual Burden: 460 burden hours.


Comments:

Your comment will become a matter of public record. You are invited to comment on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information has practical utility;

(b) Whether the OCC’s burden estimate is accurate;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Whether the OCC’s estimates of the capital or startup costs and costs of operation, maintenance, and purchase of services to provide information are accurate.


Mark J. Tenhundfeld, Assistant Director, Legislative & Regulatory Activities Division.

[FR Doc. 00–16893 Filed 7–3–00; 8:45 am]

DEPARTMENT OF THE TREASURY

Fiscal Service

Treasury Tax and Loan Program
Enhancements


ACTION: Notice: announcement of delay.

SUMMARY: This announces a delay in the availability of new applications in the Treasury Tax and Loan Program.

DATES: We will announce the new implementation date once established.

FOR FURTHER INFORMATION CONTACT: Walt Henderson, Senior Financial Program Specialist on (202) 874–6705 or walt.henderson@fms.treas.gov; Mary Bailey, Financial Program Specialist, at (202) 874–6749 or mary.bailey@fms.treas.gov; Adam Martin, Financial Program Specialist, at (202) 874–6881 or adam.martin@fms.treas.gov; Cynthia L. Johnson, Director, Cash Management Policy and Planning Division, at (202) 874–6590 or cindy.johnson@fms.treas.gov; or Ellen