

to the 20 percent risk weight category. In general, these are privately-issued mortgage-backed securities that are rated in one of the two highest rating categories, e.g., AA or better, by at least one nationally recognized statistical rating organization.

The four agencies' previously mentioned March 8, 2000, proposed risk-based capital amendments include a multi-level approach for determining the capital requirements for positions in securitizations, including privately-issued mortgage-backed securities, according to their relative risk exposure. Under this approach, mortgage-backed securities in the two highest rating categories would be assigned to the 20 percent risk category. If the agencies were to adopt this approach in any final rule resulting from the proposal, this interagency difference would be eliminated.

B.9. Nonresidential Construction and Land Loans

The banking agencies assign loans for nonresidential real estate development and construction purposes to the 100 percent risk weight category. The OTS generally assigns these loans to the same 100 percent risk category. However, if the amount of the loan exceeds 80 percent of the fair value of the property, the OTS deducts the excess portion from assets and total capital.

B.10. "Covered Assets"

The banking agencies generally place assets subject to guarantee arrangements by the FDIC or the former Federal Savings and Loan Insurance Corporation in the 20 percent risk weight category. The OTS places these "covered assets" in the zero percent risk-weight category.

B.11. Pledged Deposits and Nonwithdrawable Accounts

The OTS' capital standards permit savings associations to include pledged deposits and nonwithdrawable accounts that meet OTS' criteria, Income Capital Certificates, and Mutual Capital Certificates in regulatory capital.

Instruments such as pledged deposits, nonwithdrawable accounts, Income Capital Certificates, and Mutual Capital Certificates do not exist in the banking industry and are not addressed in the banking agencies' capital standards.

C. Differences in Accounting Standards Among the Federal Banking and Thrift Agencies

C.1. Push Down Accounting

Push down accounting is the establishment of a new accounting basis for a depository institution in its separate financial statements as a result

of a substantive change in control. Under push down accounting, when a depository institution is acquired in a purchase (but not in a pooling of interests), yet retains its separate corporate existence, the assets and liabilities of the acquired institution are restated to their fair values as of the acquisition date. These values, including any goodwill, are reflected in the separate financial statements of the acquired institution as well as in any consolidated financial statements of the institution's parent.

The banking agencies require push down accounting when there is at least a 95 percent change in ownership. This approach is generally consistent with accounting interpretations issued by the staff of the Securities and Exchange Commission.

The OTS requires push down accounting when there is at least a 90 percent change in ownership.

C.2. Negative Goodwill

Under Accounting Principles Board Opinion No. 16, "Business Combinations," negative goodwill arises when the fair value of the net assets acquired in a purchase business combination exceeds the cost of the acquisition and a portion of this excess remains after the values otherwise assignable to the acquired noncurrent assets have been reduced to zero.

The banking agencies require negative goodwill to be reported as a liability on the balance sheet and do not permit it to be netted against any goodwill that is included as an asset. This ensures that all goodwill assets are deducted in regulatory capital calculations consistent with the Basel Accord.

The OTS permits negative goodwill to offset goodwill assets on the balance sheet.

Dated at Washington, D.C., this 26th day of June, 2000.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 00-16575 Filed 6-29-00; 8:45 am]

BILLING CODE 6714-01-P

FEDERAL RESERVE

Sunshine Act meeting; Notice

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, July 5, 2000.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: June 28, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 00-16714 Filed 6-28-00; 10:44 am]

BILLING CODE 6210-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Communicable Diseases Advisory Council; Establishment

AGENCY: Department of Health and Human Services.

ACTION: Notice of establishment of advisory council.

SUMMARY: The Secretary of Health and Human Services has established the Communicable Diseases Advisory Council (CDAC) to provide advice on communicable diseases, regulations, and related matters, formerly provided by the National Advisory Health Council (NAHC) for control of communicable diseases pursuant to section 361 of the Public Health Service (PHS) Act. The members of the CDAC are the Assistant Secretary for Health, the Surgeon General of the Public Health Service, the Director of the National Institutes of Health, the Director of the Centers for Disease Control and Prevention, the Commissioner of Food and Drugs, the Director of the National Institute of Allergy and Infectious Diseases, and the Director of the National Center for Infectious Diseases. The CDAC is chaired by the Assistant Secretary for Health. Section 361 of the PHS Act (42 U.S.C. 264) requires certain advisory

functions related to control of communicable diseases to be performed by the NAHC. The NAHC was terminated by section 3(a)(1) of Pub. L. 99-158 (99 Stat. 878). Section 222 of the PHS Act (42 U.S.C. 217a) authorizes the appointment of such advisory councils as the Secretary deems appropriate, and Reorganization Plan No. 3 of 1966 transferred all functions of the Surgeon General of the Public Health Service to the Secretary.

FOR FURTHER INFORMATION CONTACT:

Direct questions concerning this Advisory Council to LaVerne Burton, Executive Secretary. Ms. Burton can be reached by mail at 200 Independence Ave., SW, Washington, DC 20201, or by phone at 202-690-5627.

Dated: June 27, 2000.

Donna E. Shalala,
Secretary.

The Secretary of Health and Human Services

Washington, DC 20201

Communicable Diseases Advisory Council

A Communicable Diseases Advisory Council (the Council) is hereby established to provide advice on communicable diseases, regulations, and related matters, formerly provided by the National Advisory Health Council for control of communicable diseases pursuant to Section 361 of the Public Health Service Act (PHS Act).

The members of the Council are the Assistant Secretary for Health, the Surgeon General of the Public Health Service, the Director of the National Institutes of Health, the Director of the Centers for Disease Control and Prevention, the Commissioner of Food and Drugs, the Director of the National Institute of Allergy and Infectious Diseases and the Director of the National Center for Infectious Diseases.

The Council shall be chaired by the Assistant Secretary for Health, who shall convene the Council as necessary and who shall be responsible for rendering any advice or reports required of the Council.

Authority: Section 361 of the PHS Act [42 U.S.C. 264] requires certain advisory functions related to control of communicable diseases to be performed by the National Advisory Health Council (NAHC). The NAHC was terminated by Section 3(a)(1) of PL 99-158 (99 Stat. 878). Section 222 of the PHS Act (42 U.S.C. 217a) authorizes the appointment of such advisory councils as the Secretary deems appropriate, and Reorganization Plan No. 3 of 1966 transferred all functions of the Surgeon General of the Public Health Service to the Secretary.

Donna E. Shalala,
Secretary.

[FR Doc. 00-16654 Filed 6-29-00; 8:45 am]

BILLING CODE 4510-26-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Disease Control and Prevention

Draft Public Health Action Plan To Combat Antimicrobial Resistance; Correction

In the notice document appearing on page 38832 in the **Federal Register** issue of Thursday, June 22, 2000, make the following corrections:

On page 38833 under both headings **FOR FURTHER INFORMATION CONTACT** and **ADDRESSES** the fax number should read: 404/371-5489; the URL is: <http://www.cdc.gov/drugresistance/actionplan/>.

Dated: June 26, 2000.

Thena M. Durham,

Director, Executive Secretariat, Centers for Disease Control and Prevention.

[FR Doc. 00-16548 Filed 6-29-00; 8:45 am]

BILLING CODE 4163-18-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Health Care Financing Administration

[Document Identifier: HCFA-1763]

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Health Care Financing Administration, HHS. In compliance with the requirement of section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995, the Health Care Financing Administration (HCFA), Department of Health and Human Services, is publishing the following summary of proposed collections for public comment. Interested persons are invited to send comments regarding this burden estimate or any other aspect of this collection of information, including any of the following subjects: (1) The necessity and utility of the proposed information collection for the proper performance of the agency's functions; (2) the accuracy of the estimated burden; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) the use of automated collection techniques or other forms of information technology to

minimize the information collection burden.

Type of Information Collection Request: Extension of a currently approved collection;

Title of Information Collection: Request for Termination of Premium Hospital and/or Supplementary Medical Insurance and Supporting Regulations in 42 CFR 406.28 and 407.27;

Form No.: HCFA-1763 (OMB No. 0938-0025);

Use: The HCFA-1763 is used by beneficiaries to request voluntary termination from premium hospital and/or supplementary medical insurance.

Frequency: One time only;

Affected Public: Individuals or Households, Federal Government, and State, Local or Tribal Government;

Number of Respondents: 14,000;

Total Annual Responses: 14,000;

Total Annual Hours: 5,833.

To obtain copies of the supporting statement and any related forms for the proposed paperwork collections referenced above, access HCFA's Web Site address at <http://www.hcfa.gov/regs/prdact95.htm>, or E-mail your request, including your address, phone number, OMB number, and HCFA document identifier, to Paperwork@hcfa.gov, or call the Reports Clearance Office on (410) 786-1326.

Written comments and recommendations for the proposed information collections must be mailed within 60 days of this notice directly to the HCFA Paperwork Clearance Officer designated at the following address: HCFA, Office of Information Services, Security and Standards Group, Division of HCFA Enterprise Standards, Attention: Dawn Willingham, Room N2-14-26, 7500 Security Boulevard, Baltimore, Maryland 21244-1850.

Dated: June 22, 2000.

John P. Burke III,

HCFA Reports Clearance Officer, HCFA Office of Information Services, Security and Standards Group, Division of HCFA Enterprise Standards.

[FR Doc. 00-16595 Filed 6-29-00; 8:45 am]

BILLING CODE 4120-03-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Health Care Financing Administration

[Document Identifier: HCFA-R-295]

Agency Information Collection Activities: Submission for OMB Review; Comment Request

In compliance with the requirement of section 3506(c)(2)(A) of the