

**DEPARTMENT OF THE TREASURY****Department Offices: Proposed Collections; Comment Requests**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on an information collection that is due for revision approval by the Office of Management and Budget. The Office of Program Services within the Department of the Treasury is soliciting comments concerning Treasury International Capital Form BL-2/BL-2(SA), Custody Liabilities of Reporting Banks, Brokers and Dealers to Foreigners, Denominated in Dollars.

**DATES:** Written comments should be received on or before August 14, 2000 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Dwight Wolkow, Administrator, International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 MT, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

**FOR FURTHER INFORMATION CONTACT:**

Copies of the proposed revised form and instructions are available at the Related Links section of Treasury's TIC Capital Movements website: <http://www.ustreas.gov/tic/>. Requests for additional information should be directed to Dwight Wolkow, Administrator, International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 MT, 1500 Pennsylvania Avenue NW, Washington, DC 20220, phone (202) 622-1276, FAX (202) 622-7448.

**SUPPLEMENTARY INFORMATION:**

*Titles:* Treasury International Capital Form BL-2/BL-2(SA), Custody Liabilities of Reporting Banks, Brokers and Dealers to Foreigners, Denominated in Dollars.

*OMB Control Number:* 1505-0018.

*Abstract:* Form BL-2/BL-2(SA) is part of the Treasury International Capital (TIC) reporting system, which is required by law (22 U.S.C. 286f; 22 U.S.C. 3103; E.O. 10033; 31 CFR part 128), and is designed to collect timely information on international portfolio capital movements. Form BL-2 is a monthly report (with a semiannual supplement) that covers the U.S. dollar custody liabilities of banks, other depository institutions, brokers and dealers, vis-a-vis foreign residents. This information is necessary for compiling the U.S. balance of payments accounts,

for calculating the U.S. international investment position, and for formulating U.S. international financial and monetary policies. Current Actions: (a) The exemption level for reporting positions will be raised from \$15 million at end-month; institutions will be exempt from reporting if they had both: (1) Less than \$50 million at end-month to report; and (2) they had less than \$25 million at end-month to report vis-a-vis all counterparties in any one country; (b) The geographic detail will increase slightly by adding lines for Luxembourg, the combined Channel Islands & Isle of Man, New Zealand, the Caribbean region, and the European Central Bank. The British West Indies line will be replaced with a Cayman Islands line; (c) Columns will be added on the BL-2 form for the reporting of short-term U.S. Government agency securities by sector of counterparty. The form will be redesigned so it will be available for downloading from the TIC web site. These changes will be effective as of January 31, 20001.

*Type of Review :* Revision of a currently approved collection.

*Affected Public:* Business or other for-profit organizations.

Form BL-2/BL-2(SA) (1505-0018).

*Estimated Number of Respondents:* 110 (semiannual 30).

*Estimated Average Time per Respondent:* Five and one-half (5.5) hours per respondent per filing.

*Estimated Total Annual Burden Hours:* 7,590 hours, based on twelve reporting periods per year.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the requests for OMB approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: Whether BL-2/BL-2(SA) is necessary for the proper performance of the functions of the Office, including whether the information collected has practical uses; the accuracy of the above burden estimates; ways to enhance the quality, usefulness, and clarity of the information to be collected; ways to minimize the reporting and/or recordkeeping burdens on respondents, including the use of information technologies to automate the collection of the data; and estimates of capital or start-up costs of operation, maintenance,

and purchases of services to provide information.

**Dwight Wolkow,**

*Administrator, International Portfolio Investment Data Systems.*

[FR Doc. 00-15065 Filed 6-14-00; 8:45 am]

**BILLING CODE 4810-25-M**

**DEPARTMENT OF THE TREASURY****Departmental Offices; Proposed Collection; Comment Request**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on an information collection that is due for revision approval by the Office of Management and Budget. The Office of Program Services within the Department of the Treasury is soliciting comments concerning Treasury International Capital Form BQ-1, Part 1: Reporting Bank's Own Claims, and Selected Claims of Broker or Dealer, on Foreigners; and Part 2: Domestic Customers' Claims on Foreigners Held by Reporting Bank, Broker or Dealer, Payable in Dollars.

**DATES:** Written comments should be received on or before August 14, 2000 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Dwight Wolkow, Administrator, Treasury International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 MT, 1500 Pennsylvania Avenue NW., Washington, DC 20220.

**FOR FURTHER INFORMATION CONTACT:**

Copies of the proposed revised form and instructions are available at the Related Links section of Treasury's TIC Capital Movements website: <http://www.ustreas.gov/tic/>. Requests for additional information should be directed to Dwight Wolkow, Administrator, International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 MT, 1500 Pennsylvania Avenue NW., Washington, DC 20220, phone (202) 622-1276, FAX (202) 622-7448.

**SUPPLEMENTARY INFORMATION:**

*Title:* Treasury International Capital Form BQ-1. Part 1: Reporting Bank's Own Claims, and Selected Claims of Broker or Dealer, on Foreigners; Part 2: Domestic Customers' Claims on Foreigners Held by Reporting Bank, Broker or Dealer, Payable in Dollars. OMB Control Number: 1505-0018

*Abstract:* Form BQ-1 is part of the Treasury International Capital (TIC) reporting system, which is required by law (22 U.S.C. 286f; 22 U.S.C. 3103; E.O. 10033; 31 CFR part 128) and is designed to collect timely information on international portfolio capital movements. This quarterly report covers the U.S. dollar claims of banks, other depository institutions, brokers and dealers, and of their domestic customers vis-a-vis foreign residents. This information is necessary for compiling the U.S. balance of payments accounts, for calculating the U.S. international investment position, and for formulating U.S. international financial and monetary policies.

*Current Actions:* (a) The exemption level for Part 2 for reporting positions will be raised from \$15 million at end-quarter; institutions will be exempt from reporting if they had both: (1) Less than \$50 million at end-quarter to report; and (2) they had less than \$25 million at end-quarter to report vis-a-vis all counterparties in any one country; (b) there will be a reduction in the reporting of International Banking Facilities (IBFs) so that banking organizations will report on a consolidated basis. An addendum row will be added to the bottom of Part 1 of the form to report total IBF assets by sector/instrument; (c) the geographic detail will increase slightly by adding lines for Luxembourg, the combined Channel Islands & Isle of Man, New Zealand, and the Caribbean region, and the European Central Bank. The British West Indies line will be replaced with a Cayman Islands line; (d) the form will be redesigned so it will be available for downloading from the TIC web site. These changes will be effective as of January 31, 2001.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Business of other for-profit organizations.

#### **Form BQ-1 (1505-0016)**

*Estimated Number of Respondents:* 340.

*Estimated Average Time per Respondent:* Four (4) hours per respondent per filing.

*Estimated Total Annual Burden Hours:* 5,440 hours, based on four reporting periods per year.

#### **Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: Whether Form BQ-1 is

necessary for the proper performance of the functions of the Office, including whether the information collected has practical uses; the accuracy of the above burden estimates; ways to enhance the quality, usefulness, and clarity of the information to be collected; ways to minimize the reporting and/or recordkeeping burdens on respondents, including the use of information technologies to automate the collection of the data; and estimates of capital or start-up costs of operation, maintenance, and purchases of services to provide information.

**Dwight Wolkow,**

*Administrator, International Portfolio Investment Data Systems.*

[FR Doc. 00-15066 Filed 6-14-00; 8:45 am]

**BILLING CODE 4810-25-M**

## **DEPARTMENT OF THE TREASURY**

### **Departmental Offices, Proposed Collections; Comment Requests**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on an information collection that is due for revision approval by the Office of Management and Budget. The Office of Program Services within the Department of the Treasury is soliciting comments concerning Treasury International Capital Form BQ-2, Part 1; Liabilities to, and Claims on, Foreigners of Reporting Bank, Broker or Dealer, and Part 2: domestic Customers' Claims on Foreigners Held by Reporting Bank, Broker or Dealer, Denominated in Foreign Currencies.

**DATES:** Written comments should be received on or before August 14, 2000.

**ADDRESSES:** Direct all written comments to Dwight Wolkow, Administrator, International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 Mt, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

**FOR FURTHER INFORMATION CONTACT:** Copies of the proposed revised form and instructions are available at the Related Links section of Treasury's TIC Capital Movements web site: <http://www.ustreas.gov/tic/>. Requests for additional information should be directed to Dwight Wolkow, Administrator, International Portfolio Investment Data Systems, Department of the Treasury, Room 5205 M, 1500 Pennsylvania Avenue NW., Washington,

DC 20220, phone (202) 622-1276, FAX (202) 622-7448.

#### **SUPPLEMENTARY INFORMATION:**

*Titles:* Treasury International Capital Form BQ-2, Part 1: Liabilities to, and Claims on, Foreigners of Reporting Bank, Broker or Dealer, and Part 2: Domestic Customers' Claims on Foreigners Held by Reporting Bank, Broker or Dealer, Denominated in Foreign Currencies.

*OMB Control Number:* 1505-0020

*Abstract:* Form BQ-2 is required by law (22 U.S.C. 286f; 22 U.S.C. 3103; E.O. 10033; 31 CFR part 128) and is designed to collect timely information on international portfolio capital movements. Form BQ-2 is a quarterly report that covers the liabilities to and claims on foreigners of banks, brokers and dealers, and the custody claims on foreigners of banks, brokers and dealers, that are denominated in foreign currencies. This information is necessary for compiling the U.S. balance of payments accounts, for calculating the U.S. international investment position, and for formulating U.S. international financial and monetary policies.

*Current Actions:* (a) The exemption level for reporting positions will be raised from \$15 million at end-quarter; institutions will be exempt from reporting if they had both: (1) Less than \$50 million at end-quarter to report; and (2) they had less than \$25 million at end-quarter to report vis-a-vis all counterparties in any one country; (b) There will be a reduction in the reporting of International Banking Facilities (IBFs) so that banking organizations will report on a consolidated basis. An addendum row will be added to the bottom of Part 1 of the form to report total IBF liabilities and total IBF assets by sector/instrument; (c) The geographic detail will increase slightly by adding lines for Luxembourg, the combined Channel Islands & Isle of Man, New Zealand, the Caribbean region, and the European Central Bank. The British West Indies line will be replaced with a Cayman Islands line; (d) Memorandum rows will be added on the BQ-2 form for the reporting of foreign currency transactions by sector/instrument for the following currencies: Euro, Pound Sterling, Yen, and Canadian Dollar. The form will be redesigned so it will be available for downloading from the TIC web site. These changes will be effective as of January 31, 2001.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Business or other for-profit organizations.