

other might be restrained to encourage the continued growth of the ACH network.

By order of the Board of Governors of the Federal Reserve System, May 22, 2000.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 00-13207 Filed 5-25-00; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Sunshine Meeting Notice

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10 a.m., Wednesday, May 31, 2000.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any matters carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: May 24, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 00-13425 Filed 3-24-00; 12:58 pm]

BILLING CODE 6210-01-P

GENERAL ACCOUNTING OFFICE

Federal Accounting Standards Advisory Board

AGENCY: General Accounting Office.

ACTION: Notice of Issuance of Statement of Federal Financial Accounting Standards (SFFAS) No. 18).

Board Action: Pursuant to the Federal Advisory Committee Act (Pub. L. No.

92-463), as amended, and the FASAB Rules Of Procedure, as amended in October, 1999, notice is hereby given that the Federal Accounting Standards Advisory Board (FASAB) has issued Statement of Federal Financial Accounting Standards (SFFAS) No. 18, *Amendments to Accounting Standards for Direct Loans and Loan Guarantees in SFFAS No. 2.*

The Board approved the Statement in February 2000, and submitted it to FASAB principals for a 90-day review. The review period closed on May 19, 2000.

SFFAS No. 18 provides the following new requirements to improve financial reporting for subsidy costs and performance of Federal credit programs:

- Report subsidy reestimates in two distinct components: the interest rate reestimate and the technical/default reestimate. The former is a reestimate due to a change in interest rates used in calculating the subsidy expense. The latter is a reestimate due to changes made in projected cash flows after reevaluating all the risk factors as of the financial statement date.
- Display a reconciliation on an entity-wide basis between the beginning and the ending balances of the subsidy cost allowance for direct loans and the liability for loan guarantees, reported in an entity's balance sheet.
- Provide a narrative to disclose and discuss events and changes in economic conditions and legislation that have had a significant and measurable effect on the subsidy costs of direct loans and loan guarantees.

The standards prescribed in SFFAS No. 18 are effective for periods beginning after September 30, 2000. Hard copies of the statement will be mailed to the FASAB mailing list. It is also available on the FASAB web site at www.financenet.gov/fasab.htm or by calling 202-512-7350.

FOR FURTHER INFORMATION CONTACT: Wendy Comes, Executive Director, 441 G St., NW., Mail Stop 6K17V, Washington, DC 20548, or call (202) 512-7350.

Authority: Federal Advisory Committee Act. Pub. L. No. 92-463.

Dated: May 23, 2000.

Wendy M. Comes,

Executive Director.

[FR Doc. 00-13306 Filed 5-25-00; 8:45 am]

BILLING CODE 1610-01-M

GENERAL SERVICES ADMINISTRATION

Privacy Act of 1974; System of Records

AGENCY: General Services Administration.

ACTION: Notice of a revised system of records subject to the Privacy Act of 1974.

SUMMARY: The General Services Administration (GSA) is providing notice of a revision to the system of records, Disbursement and Accounts Payable Files (GSA/PPFM-1). The revision expands the categories of individuals covered by the system to include contractual and appointed experts and consultants. It also includes the purpose for the system and updates information on the system manager, the authority for the system, and changes due to automation.

DATES: Comments on the proposed revisions must be provided by June 26, 2000. The proposed revision will become effective without further notice on June 26, 2000 unless comments require otherwise.

ADDRESSES: Comments should be addressed to: GSA Privacy Act Officer, General Services Administration, CAI, 1800 F Street, NW, Washington, DC 20405.

FOR FURTHER INFORMATION CONTACT: Jinaita Kanarchuk by phone, 202-501-1452, or e-mail jinaita.kanarchuk@gsa.gov.

GSA/PPFM-1

SYSTEM NAME:

Disbursement and Accounts Payable Files.

SYSTEM LOCATION:

System records are located in GSA's finance centers as follows:
Heartland Finance Center, 1500 East Bannister Road, Kansas City, MO 64131.
Greater Southwest Finance Center, 819 Taylor Street, Fort Worth, TX 76102.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former employees; and contractual or appointed experts and consultants.

CATEGORIES OF RECORDS IN THE SYSTEM:

The system provides for reporting each account's status. Records may include but are not limited to name, address, telephone number, vendor identification number, and Social Security number.