

**Background**

The final regulations that are the subject of this correction are under section 7701(l) of the Internal Revenue Code.

**Need for Correction**

As published, the final regulations (TD 8853) contain an error that may prove to be misleading and is in need of clarification.

**Correction of Publication**

Accordingly, the publication of the final regulations (TD 8853), which were the subject of FR Doc. 00-114, is corrected as follows:

**§ 1.7701(l)-3 [Corrected]**

1. On page 1316, in § 1.7701(l)-3(g)(2)(iii) *Example 1*, paragraph (ii)(C)(2), in the third column of the table, the heading "Amortizable premium" is corrected to read "Accrued discount".

**Dale D. Goode,**

*Federal Register Liaison, Assistant Chief Counsel (Corporate).*

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**DEPARTMENT OF THE TREASURY****Internal Revenue Service****26 CFR Part 1**

[TD 8849]

RIN 1545-AW57

**Section 663(c); Separate Share Rules Applicable to Estates; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to final regulations.

**SUMMARY:** This document contains corrections to final regulations which were published in the **Federal Register** on Tuesday, December 28, 1999 (64 FR 72540), relating to separate share rules applicable to estates under section 663(c) of the Internal Revenue Code.

**DATES:** This correction is effective December 28, 1999.

**FOR FURTHER INFORMATION CONTACT:** Laura Howell at (202) 622-3060 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:****Background**

The final regulations that are the subject of this correction are under 663(c) of the Internal Revenue Code.

**Need for Correction**

As published, the final regulations (TD 8849) contain errors that may prove to be misleading and are in need of clarification.

**Correction of Publication**

Accordingly, the publication of the final regulations (TD 8849), which were the subject of FR Doc. 99-32694, is corrected as follows:

1. On page 72542, in the preamble, 3rd column, under the heading "Effective Dates", line 4, the language "with respect to decedents who die after" is corrected to read "with respect to decedents who die on or after".

**§ 1.663(c)-5 [Corrected]**

2. On page 72544, column 3, § 1.663(c)-5 *Example 4(i)*, lines 6 and 7, the language, "the child in the amount needed to reduce the estate taxes to zero and a bequest of the" is corrected to read "the child of the largest amount that can pass free of Federal estate tax and a bequest of the".

**§ 1.663(c)-6 [Corrected]**

3. On page 72545, column 3, § 1.663(c)-6, line 5, the language "decedents who die after December 28," is corrected to read "decedents who die on or after December 28,".

**Dale D. Goode,**

*Federal Register Liaison, Assistant Chief Counsel (Corporate).*

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**DEPARTMENT OF THE TREASURY****Internal Revenue Service****26 CFR Part 1**

[TD 8859]

RIN 1545-AV44

**Compliance Monitoring and Miscellaneous Issues Relating to the Low-Income Housing Credit; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to final regulations.

**SUMMARY:** This document contains corrections to final regulations which were published in the **Federal Register** on Friday, January 14, 2000 (65 FR 2323), affecting owners of low-income housing projects who claim the credit and the Agencies who administer the credit.

**DATES:** This correction is effective January 1, 2001.

**FOR FURTHER INFORMATION CONTACT:** Paul Handleman at (202) 622-3040 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:****Background**

The final regulations that are the subject of these corrections relate to owners of low-income housing projects who claim the credit and the Agencies who administer the credit.

**Need for Correction**

As published, the final regulations (TD 8859) contain errors that are in need of clarification.

**Correction of Publication**

Accordingly, the publication of the final regulations (TD 8859), which were the subject of FR Doc. 00-111, is corrected as follows:

**§ 1.42-5 [Corrected]**

1. On page 2327, column 2, § 1.42-5(c)(1)(xi), line 14, the language "1437s" is corrected to read "1437f".

**§ 1.42-6 [Corrected]**

2. On page 2328, column 1, Instructional Par. 3, paragraph 1, in line 4, the language "Report'" is corrected to read "Report,'" and in line 6, the language "Report'" is corrected to read "Report,'".

**Dale D. Goode,**

*Federal Register Liaison, Assistant Chief Counsel (Corporate).*

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**DEPARTMENT OF THE TREASURY****Internal Revenue Service****26 CFR Part 1**

[TD 8869]

RIN 1545-AU77

**Subchapter S Subsidiaries; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to final regulations.

**SUMMARY:** This document contains corrections to final regulations which were published in the **Federal Register** on Tuesday, January 25, 2000 (65 FR 3843), relating to the treatment of corporate subsidiaries of S corporations and interpret the rules added to the Internal Revenue Code by section 1308 of the Small Business Job Protection Act of 1996.

**DATES:** This correction is effective January 25, 2000.