

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-27153]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

March 14, 2000.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendment(s) is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by April 4, 2000, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549-0609, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in the case of an attorney at law, by certificate) should be filed with the request. Any request for hearing should identify specifically the issues of facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After April 4, 2000, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

SCANA Corporation (70-9639)

SCANA Corporation ("SCANA"), 1426 Main Street, Columbia, South Carolina 29201, a registered holding company, and SCANA Services, Inc. (collectively "Declarants") have filed a declaration under sections 6(a), 7, and 12(e) of the Act and rules 62 and 65 under the Act.

Declarants propose to issue, over a period of three years, up to five million shares of its no par value common stock ("Common Stock") for distribution to participants in SCANA's Long-Term Equity Compensation Plan ("Plan") by a variety of means. SCANA also seeks authorization to solicit proxies regarding approval of the Plan at SCANA's 2000 Annual Meeting of Shareholders.

Under the Plan, SCANA will offer long-term compensation to the directors of SCANA and its affiliates, as well as

to employees of these companies who are selected as significant contributors to the success of their company ("Key Employees"). Five types of long-term compensation are awardable: stock options, stock appreciation rights ("SARs"), restricted stock, performance stock, and performance units (collectively "Equity Compensation").

Declarants explain that the Plan, which links Plan participants' interests to those of shareholders, is designed to optimize the profitability and growth of SCANA by (1) allowing Plan participants to share in the successes of SCANA; (2) providing Plan participants incentives to achieve excellence in their individual performances and promote teamwork; and (3) allowing SCANA to motivate, attract, and retain the services of Plan participants.

The Plan will remain in effect until all options and rights granted under the Plan have been satisfied or terminated in accordance with the terms of the Plan, and all performance-based awards granted under the Plan have been completed. In no event, however, shall Equity Compensation be awarded on or after December 31, 2009.

The Plan was approved by the Board on February 22, 2000 but has not yet been approved by SCANA's shareholders. Declarants propose to submit the Plan to SCANA shareholders for consideration and action on April 27, 2000 and, correspondingly, intend to solicit proxies from SCANA shareholders. SCANA therefore requests that its declaration regarding the solicitation of proxies be permitted to become effective as soon as practicable, as provided in Rule 62(d).

It is stated that no State or federal commission, other than this Commission, has jurisdiction over the proposed transactions.

It appearing to the Commission that Declarants' declaration regarding the proposed solicitation of proxies should be permitted to become effective immediately, under rule 62:

It is ordered, that the declaration regarding the proposed solicitation of proxies be, and hereby is, permitted to become effective immediately under rule 62 and subject to the terms and conditions prescribed in rule 24 under the Act. The Commission reserves jurisdiction over all other matters contained in the Declaration.

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,*Deputy Secretary.*

[FR Doc. 00-6830 Filed 3-17-00; 8:45 am]

BILLING CODE 8010-01-M**SECURITIES AND EXCHANGE COMMISSION**

[Rel. No. IC-24337; 812-11798]

Colchester Street Trust, et al.; Notice of Application

March 13, 2000.

AGENCY: Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of application for an order under sections 6(c), 12(d)(1)(f) and 17(b) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 12(d)(1) and 17(a).

SUMMARY OF APPLICATION: Applicants request an order that would amend a prior order ("Prior Order")¹ that permits a fund of funds arrangement. The order also would permit purchases by a fund of funds of shares of an underlying fund in-kind and the purchase and sale of portfolio securities between the fund of funds and the underlying funds in accordance with rule 17a-7 under the Act.

APPLICANTS: Colchester Street Trust, Fidelity Aberdeen Street Trust, Fidelity Advisor Series I, Fidelity Advisor Series II, Fidelity Advisor Series III, Fidelity Advisor Series IV, Fidelity Advisor Series V, Fidelity Advisor Series VI, Fidelity Advisor Series VII, Fidelity Advisor Series VIII, Fidelity Beacon Street Trust, Fidelity Boston Street Trust, Fidelity California Municipal Trust II, Fidelity Capital Trust, Fidelity Charles Street Trust, Fidelity Commonwealth Trust, Fidelity Concord Street Trust, Fidelity Congress Street Fund, Fidelity Contrafund, Fidelity Court Street Trust, Fidelity Court Street Trust II, Fidelity Covington Trust, Fidelity Destiny Portfolios, Fidelity Devonshire Trust, Fidelity Exchange Fund, Fidelity Financial Trust, Fidelity Fixed-Income Trust, Fidelity Hastings Street Trust, Fidelity Hereford Street Trust, Fidelity Income Fund, Fidelity Investment Trust, Fidelity Magellan Fund, Fidelity Massachusetts Municipal Trust, Fidelity Money Market Trust, Fidelity Mt. Vernon Street Trust, Fidelity Municipal Trust, Fidelity Municipal Trust II, Fidelity New York Municipal Trust, Fidelity New York Municipal Trust II, Fidelity Oxford Street Trust, Fidelity Phillips Street Trust, Fidelity Puritan Trust, Fidelity Revere Street Trust, Fidelity School Street Trust, Fidelity Securities Fund, Fidelity Select Portfolios, Fidelity Summer Street Trust, Fidelity Trend

¹ *Daily Money Fund, et al.*, Investment Company Act Release Nos. 22107 (July 29, 1996) (notice) and 22171 (Aug. 26, 1996) (order).