

meeting in Washington, D.C.
Tuesday, April 4—10:00 a.m. (Closed)

1. Continuation of Monday's Closed Agenda.

CONTACT PERSON FOR MORE INFORMATION:
Thomas J. Koerber, Secretary of the Board, U.S. Postal Service, 475 L'Enfant Plaza, S.W., Washington, D.C. 20260-1000. Telephone (202) 268-4800.

Thomas J. Koerber,
Secretary.

[FR Doc. 00-6978 Filed 3-16-00; 2:08 pm]

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SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension:

Form N-4, SEC File No. 270-282, OMB Control No. 3235-0318

Notice is hereby given that, pursuant to the Paperwork Reduction of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

Description of Form N-4, Its Purpose and the Industry Entities Affected

There are two separate statutes which require investment companies to file registration statements with the Commission if they are offering their securities to the public. Each must register as an investment company under the Investment Company Act of 1940 ("1940 Act"), and must register the securities it will offer under the Securities Act of 1933 ("1933 Act"). Form N-4 is part of the integrated registration and reporting system by which registrants satisfy the registration requirements of both the 1940 Act and the 1933 Act by filing a single registration statement. Form N-4 is the required form that insurance company separate accounts organized as unit investment trust ("IC UIT separate accounts") must if they offer variable annuity contracts.

The Form N-4's purpose is to provide investors with material information concerning securities offered for public sale. The first part includes a simplified prospectus that satisfies the prospectus delivery requirements of the 1933 Act.

The second part is a Statement of Additional Information available free of charge to prospective investors upon request. A third part of the registration statement includes all of the other mandatory information that is not specifically required to be in the prospectus or the Statement of Additional Information.

As a regulatory matter, the Form N-4 satisfies the disclosure requirements of the 1933 Act. Form N-4 also satisfies the 1940 requirement that investment companies file a registration statement with the Commission pursuant to Section 8(b).

It is estimated that, currently, there are 615 IC UIT separate accounts required to file initial and post effective registration statements on an annual and as required basis using Form N-4. The burden from Form N-4 requires approximately 219.8 hours per post effective amendment and 298 hours for each initial registration. The total burden hours for Form N-4 is estimated at 284,379.20 in the aggregate. The estimates of average burden hours are made solely for the purposes of the Paperwork Reduction Act and are not derived from a comprehensive or even representative survey or study of the costs of Commission rules and forms.

The collection of information based on registration using the Form N-4 is mandatory. The information provided by Form N-4 is not keep confidential. The Commission may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number.

General comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: March 13, 2000.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 00-6751 Filed 3-17-00; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, 450 Fifth Street, N.W., Washington, D.C. 20549.

Extension:

Form N-54A, SEC File No. 270-182, OMB Control No. 3235-0237

Form N-54C, SEC File No. 270-184, OMB Control No. 3235-0236

Form N-6F, SEC File No. 270-185, OMB Control No. 3235-0238

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 [44 U.S.C. 3501 *et seq.*] (the "Act"), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget ("OMB") a request for extension of the previously approved collections of information discussed below.

Form N-54A Under the Investment Company Act of 1940; Notification of Election to be Subject to Sections 55 Through 65 of the Investment Company Act of 1940 Filed Pursuant to Section 54(a) of the Act

Form N-54A [17 CFR § 274.53] is the notification of election to the Commission to be regulated as a business development company. A company making such an election only has to file a Form N-54A once.

It is estimated that approximately 3 respondents per year file with the Commission a Form N-54A. Form N-54A requires approximately 0.5 burden hours per response resulting from creating and filing the information required by the form. The total burden hours for Form N-54A would be 1.5 hours per year in the aggregate. The estimated annual burden of 1.5 hours represents a decrease of 0.5 hours over the prior estimate of 2 hours. The decrease in burden hours is attributable to a decrease in the number of respondents from 4 to 3.

Form N-54C Under the Investment Company Act of 1940, Notification of Withdrawal of Election to be Subject to Sections 55 through 65 of the Investment Company Act of 1940 Filed Pursuant to Section 54(c) of the Investment Company Act of 1940

Form N-54C [17 CFR § 274.54] is a notification to the Commission that a company withdraws its election to be regulated as a business development company. Such a company only has to file a Form N-54C once.

It is estimated that approximately 12 respondents per year file with the Commission a Form N-54C. Form N-54C requires approximately 1 burden hour per response resulting from creating and filing the information required by the form. The total burden hours for Form N-54C would be 12 hours per year in the aggregate. The estimated annual burden of 12 hours represents an increase of 11 hours over the prior estimate of 1 hour. The increase in burden hours is attributable to an increase in the number of respondents from 1 to 12.

Form N-6F Under the Investment Company Act of 1940, Notice of Intent to Elect to be Subject to Sections 55 Through 65 of the Investment Company Act of 1940

Certain companies may have to make a filing with the Commission before they are ready to elect on Form N-54A to be regulated as a business development company.¹ A company that is excluded from the definition of "investment company" by Section 3(c)(1) of the Investment Company Act of 1940 because it has fewer than one hundred shareholders and is not making a public offering of its securities may lose such an exclusion solely because it proposes to make a public offering of securities as a business development company. Such a company, under certain conditions, would not lose its exclusion if it notifies the Commission on Form N-6F [17 CFR 274.15] of its intent to make an election to be regulated as a business development company. The company only has to file a Form N-6F once.

It is estimated that approximately 3 respondents per year file with the Commission a Form N-6F. Form N-6F requires approximately 0.5 burden hours per response resulting from creating and filing the information required by the form. The total burden hours for Form N-6F would be 1.5 hours per year in the aggregate. The estimated annual burden 1.5 hours represents a decrease of 0.5 hours over the prior estimate of 2 hours. The decrease in burden hours is attributable to a decrease in the number of respondents from 4 to 3.

The estimates of average burden hours for Form N-54A, N-54C and N-6F are made solely for the purposes of the Act and are not derived from a comprehensive or even representative

¹ A company might not be prepared to elect to be subject to Sections 55 through 65 of the Investment Company Act of 1940 because its capital structure or management compensation plan is not yet in compliance with the requirements of those sections.

survey or study of the cost of Commission rules and forms.

The collections of information under Forms N-54A, N-54C and N-6F are mandatory. The information provided by such Forms is not kept confidential. The Commission may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

General comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, D.C. 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: March 14, 2000.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 00-6829 Filed 3-17-00; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-27151]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

March 13, 2000.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated under the Act. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendment (s) is/are available for public inspection through the Commission's Branch of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by April 4, 2000, to the Secretary, Securities and Exchange Commission, Washington, DC 20549-0609, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in the case of an attorney at law, by certificate) should be filed with

the request. Any request for hearing should identify specifically the issues of facts or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After April 4, 2000, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

American Electric Power Company, Inc. (70-9623)

Notice of Proposal To Issue Common Stock and Other Securities Under Long-Term Incentive Plan; Order Authorizing Proxy Solicitation

American Electric Power Company, Inc. ("AEP"), a registered holding company, 1 Riverside Plaza, Columbus, Ohio 43215, has filed an application-declaration with this Commission under sections 6(a), 7, 9(a), 10, 12(c) and 12(e) of the Act and rules 42, 54, 62 and 65 under the Act.

On January 26, 2000, AEP's Board of Directors adopted a new incentive compensation plan for employees and non-employee Directors ("2000 Plan"). AEP requests authority to issue and distribute securities under the 2000 Plan, including up to 9.5 million shares of common stock with par value of \$6.50 per share.

The common shares will be made available from authorized but unissued shares and/or shares reacquired by AEP. The other securities include stop options, stock appreciation rights, and other securities whose value is related to the value of AEP common shares.

The 2000 Plan will be administered by the Human Resources Committee ("Committee") of AEP's board of directors ("Board"). The 2000 Plan has no fixed expiration date, except that, for purposes of awarding incentive stock options, the 2000 Plan will expire ten years from the date it is adopted by the Board.

The purpose of the 2000 Plan is to promote the interest of AEP and its shareholders by strengthening AEP's ability to attract, motivate and retain employees and directors, to align further the interests of AEP's management with the shareholders, and to provide an additional incentive for employees and directors to promote the financial success and growth of AEP.

The affirmative vote of holders of a majority of shares of common stock outstanding on March 7, 2000, is required to authorize approval of the 2000 Plan. AEP intends to submit the proposal to its shareholders for their approval at the annual meeting of shareholders to be held on April 26,