

Update and Development Program—Implementing Procedures Document,” dated May 1992. NUREG-1447 documents the results of developing the major work assumptions and work processes for completing the standard review plan revision process. Information protocols and process modifications were made to account for changes that resulted requirements outside the Atomic Energy Act and NRC regulations including, but not limited to, the National Environmental Policy Act, the Endangered Species Act, the Presidential executive order on environmental justice, guidance from the Council on Environmental Quality, and regulations of the Environmental Protection Agency on non-radiological issues. The entire work effort and responsibility for updating the ESRP resides in the NRC Generic Issues, Environmental, Financial, and Rulemaking Branch, which coordinates with the appropriate technical review branches and essential technical specialists on particular issues.

Dated at Rockville, Maryland, this 8th day of March, 2000.

For the Nuclear Regulatory Commission.

David B. Matthews,

Director, Division of Regulatory Improvement Programs.

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SECURITY AND EXCHANGE COMMISSION

[Extension: Rule 17a-6; SEC File No. 270-433; OMB Control No. 3235-0489]

Request Under Review by Office of Management and Budget

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, D.C. 20549.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (“Commission”) has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

Rule 17a-6 (17 CFR 240.17a-6) permits national securities exchanges, national securities associations, registered clearing agencies, and the Municipal Securities Rulemaking Board (collectively, “SROs”) to destroy or convert to microfilm or other recording media records maintained under Rule 17a-1 (17 CFR 240.17a-1), if they have

filed with the Commission a plan to destroy or dispose of records and the Commission has declared such plan effective.

There are currently 23 SROs required under Rule 17a-1 to maintain certain records and that could receive relief under Rule 17a-6: 8 national securities exchanges, 1 national securities association, 13 registered clearing agencies, and the Municipal Securities Rulemaking Board. Assuming that one of these respondents might file a plan to destroy or dispose of records, or an amendment thereto, in a given year, such filing would require approximately 40 hours per respondent to complete. Thus, the total compliance burden is 40 hours. At an approximate cost per hour of \$100, the resulting total related cost of compliance for these respondents is \$4,000 per year (40 hours x \$100/hour=\$4,000).

Compliance with Rule 17a-6 is required only in order to obtain the relief it offers from records retention requirements. If an eligible SRO plan to destroy or dispose of records will employ conversion onto microfilm or other recording medium, the SRO shall (1) be ready at all times to provide, and immediately provide, easily readable projection of the microfilm or other recording medium and easily readable hardcopy thereof, (2) provide indexes permitting the immediate location of and such document on the microfilm or other recording medium, and (3) in the case of microfilm, store a duplicate copy of the microfilm separately from the original microfilm for the time required (17 CFR 240.17a-6(b)). Information collected under Rule 17a-6 shall not be kept confidential.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Written comments regarding the above information should be directed to the following persons: (a) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503; and (b) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Comments must be submitted to the Office of Management and Budget within 30 days of this notice.

Dated: March 7, 2000.

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-42500; File No. SR-CBOE-99-44]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment No. 1 Thereto by the Chicago Board Options Exchange, Inc. To Revised the Limits on New Series of Index Options

March 7, 2000.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) ¹ and Rule 19b-4 thereunder,² notice is hereby given that on August 18, 1999, the Chicago Board Options Exchange, Inc. (“CBOE” or “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. On November 22, 1999, the CBOE submitted to the Commission amendment No. 1 to the proposed rule change.³ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The CBOE seeks to revise Interpretations .01 and .05 of Exchange Rule 24.9, “Terms of Index Option Contracts” to revise the limits on new series of index options. Under the proposal, the requirement that new series of index options must be “reasonably related to the current index value of the underlying index” would be interpreted to permit the Exchange to introduce new series of index options if their strike prices are within 30% of the current index value. In addition, the proposal would permit the CBOE to introduce new series of index options

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ Amendment No. 1 revised the proposal to include OEX index options as well as non-OEX index options. Amendment No. 1 also proposes to permit the Exchange to introduce new series of index options whose strike prices are more than 30% away from the current index value, provided that demonstrated customer interest exists. See Letter from Christopher R. Hill, attorney, CBOE, to Nancy Sanow, Senior Special Counsel, Division of Market Regulation (“Division”), Commission, dated November 16, 1999 (“Amendment No. 1”).