

Gloucester Bank & Trust Company, Gloucester, Massachusetts.

In connection with this application, Applicant also has applied to acquire Gloucester Investment Corp., Gloucester, Massachusetts, and thereby engage in making loans to small businesses and investments in industrial and commercial enterprises in the City of Gloucester and the area known as Cape Ann, pursuant to § 225.28(b)(12) of Regulation Y.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *RSB Financial, Inc.*, Reading, Kansas; to become a bank holding company by acquiring 80.2 percent of the voting shares of Reading State Bank, Reading, Kansas.

Board of Governors of the Federal Reserve System, March 3, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 00-5675 Filed 3-8-00; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained

from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 3, 2000.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. Brookline Bancorp, MHC, and Brookline Bancorp, Inc., both of Brookline, Massachusetts; to acquire 100 percent of the voting shares of Lighthouse Bank, Waltham, Massachusetts.

B. Federal Reserve Bank of Richmond (A. Linwood Gill, III, Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. BB&T Corporation, Winston-Salem, North Carolina; to merge with One Valley Bancorp, Inc., Charleston, West Virginia, and thereby indirectly acquire One Valley Bank, National Association, Charleston, West Virginia; One Valley Bank, Inc., Morgantown, West Virginia; One Valley Bank of Huntington, Inc., Huntington, West Virginia; One Valley Bank of Mercer County, Inc., Princeton, West Virginia; One Valley Bank "South, Inc., Summersville, West Virginia; One Valley Bank "North, Inc., Moundsville, West Virginia; One Valley Bank Central Virginia, National Association, Lynchburg, Virginia; One Valley Bank East, National Association, Martinsburg, West Virginia; and One Valley Bank—Shenandoah, Raphine, Virginia.

In connection with this application, Applicant also has applied to exercise an option to acquire up to 19.9 percent of the voting securities of One Valley Bancorp, Inc., under certain circumstances.

C. Federal Reserve Bank of Chicago (Phillip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. BGC Bancorp, Inc., Gibson City, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Gibson City, Gibson City, Illinois.

Board of Governors of the Federal Reserve System, March 6, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 00-5816 Filed 3-9-00; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage de novo, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 3, 2000.

A. **Federal Reserve Bank of Chicago** (Phillip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Fortress Bancshares, Inc.*, Westby, Wisconsin; to acquire Fortress Bank of Cresco, Cresco, Iowa, upon its conversion to a federal savings bank, and thereby engage in operating a savings association, pursuant to § 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, March 3, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

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