immediately after ''T.D. 95–20'' in the column headed ''T.D. No.''.

Raymond W. Kelly,

Commissioner of Customs.

Approved: March 1, 1999.

John P. Simpson,

Deputy Assistant Secretary of the Treasury.

[FR Doc. 00–5811 Filed 3–6–00; 4:00 pm]

BILLING CODE 4820–02–P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 8819]

RIN 1545–AX14

Use of Actuarial Tables in Valuing Annuities, Interests for Life or Term of Years, and Remainder or Reversionary Interests; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction of final and temporary regulations.

SUMMARY: This document contains corrections to final regulations which were published in the **Federal Register** on Friday, April 30, 1999 (64 FR 23187), relating to the use of actuarial tables in valuing annuities, interests for life or terms of years, and remainder or reversionary interests.

DATES: This correction is effective May 1, 1999.

FOR FURTHER INFORMATION CONTACT: William L. Blodgett at (202) 622–3090 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are subject of these corrections are under section 7520 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (TD 8819) contain an error that may prove to be misleading and is in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (TD 8819), which were the subject of FR Doc. 99–10533, is corrected as follows:

§ 1.664–2 [Corrected]

1. On page 23229, in the table in amendatory instruction Par. 32, the entry for 1.664–2(c) is corrected to read as follows:

Section	Remove	Add
* * *	* *	* *
1.664–2(c), sixth sentence	April 30, 1989	April 30, 1999.
* * *	* *	* *

Dale D. Goode,

Federal Register Liaison, Assistant Chief Counsel (Corporate).

[FR Doc. 00–5245 Filed 3–8–00; 8:45 am]

BILLING CODE 4830–01–U

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 8852]

RIN 1545–AT52

Passthrough of Items of an S Corporation to its Shareholders; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to final regulations which were published in the **Federal Register** on Wednesday, December 22, 1999 (64 FR 71641), relating to the passthrough of items of an S corporation to its shareholders, the adjustments to the basis of stock of the shareholders, and the treatment of distributions by an S corporation.

DATES: This correction is effective December 22, 1999.

FOR FURTHER INFORMATION CONTACT: Martin Schaffer, Deane Burke, or David Shulman at (202) 622–3070, or Brenda Stewart at (202) 622–3120 (not toll-free numbers).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are subject to these corrections are under sections 1366, 1367, and 1368 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (TD 8852) contain errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations (TD 8852), which were the subject of FR Doc. 99–32697, is corrected as follows:

§ 1.1366–4 [Corrected]

1. On page 71648, column 3, § 1.1366–4(c), third line from the bottom of the paragraph, the language, ''the amount of the tax as the amount of'' is corrected to read ''the amount of the tax as the net amount of''.

§ 1.1367–1 [Corrected]

2. On page 71649, column 2, § 1.1367–1(h) *Example 5.(i),* lines 7 through 11, the language, ''section 1377(a)(2)(B) and § 1.1377–1(b)(2), B and C are affected shareholders because B has transferred shares to Corporation S. Pursuant to section 1377(a)(2)(A) and § 1.1377–1(b)(1), B and C, the affected'' is corrected to read ''section 1377(a)(2)(B) and § 1.1377–1(b)(2), B, C, and D are affected shareholders because B has transferred shares to Corporations S and D. Pursuant to section 1377(a)(2)(A) and § 1.1377(b)(1), B, C, and D, the affected''.

Dale D. Goode,

Federal Register Liaison, Assistant Chief Counsel (Corporate).

[FR Doc. 00–5244 Filed 3–8–00; 8:45 am]

BILLING CODE 4830–01–U