

For the Nuclear Regulatory Commission.

**Jon B. Hopkins,**

*Senior Project Manager, Section 2, Project Directorate III, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.*

[FR Doc. 00-2231 Filed 2-1-00; 8:45 am]

**BILLING CODE 7590-01-P**

**NUCLEAR REGULATORY COMMISSION**

**Public Meeting on 10 CFR Part 70 Standard Review Plan**

**AGENCY:** Nuclear Regulatory Commission (NRC).

**ACTION:** Notice of meeting.

**SUMMARY:** NRC will host a public meeting in Rockville, Maryland. During the meeting, the staff's proposed resolutions to comments received on the 10 CFR Part 70 draft Standard Review Plan. The staff's proposed resolutions to the comments received on the Standard Review Plan can be viewed on the internet at the following website: [http://techconf.llnl.gov/cgi-bin/library?source=\\* &library=Part\\_70\\_lib&file=\\*](http://techconf.llnl.gov/cgi-bin/library?source=* &library=Part_70_lib&file=*)

The meeting will provide an opportunity to discuss the staff's proposed resolutions to public comments received on the draft 10 CFR Part 70 Standard Review Plan.

**DATES:** The meeting is scheduled for Wednesday and Thursday, February 9-10, 2000, from 9:00 am to 4:00 pm. The meeting is open to the public.

**ADDRESSES:** NRC's Licensing Board Hearing Room at Two White Flint North, Room 3B45, 11545 Rockville Pike, Rockville, Maryland. Visitor parking around the NRC building is limited; however, the meeting site is located adjacent to the White Flint Station on the Metro Red Line.

**FOR FURTHER INFORMATION CONTACT:** Theodore S. Sherr, Office of Nuclear Material Safety and Safeguards, U.S. Nuclear Regulatory Commission, Washington, DC 20555, telephone (301) 415-7218, e-mail: [tss@nrc.gov](mailto:tss@nrc.gov)

Dated at Rockville, Maryland, this 27th Day of January, 2000.

For the Nuclear Regulatory Commission.

**Theodore S. Sherr,**

*Chief, Licensing and International Safeguards Branch, Division of Fuel Cycle Safety and Safeguards, NMSS.*

**Agenda, Public Meeting, Part 70 Standard Review Plan Comment Resolution, February 9-10, 2000**

- Opening remarks—NRC
- Introduction—NRC
- General remarks—NEI/other participants

- Discussion of SRP comments received
  - Overall introduction—NRC
  - On a chapter-by-chapter basis:
    - Introduction—NRC
    - Completeness of comment resolution table—NEI/other participants
    - Discuss specific comment resolutions identified by NEI/other participants
  - Comments by attendees other than NEI
  - Closing remarks
    - NRC
    - Participants

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**NUCLEAR REGULATORY COMMISSION**

**Sunshine Act Meeting, Notice**

**DATE:** Weeks of January 31, February 7, 14, and 21, 2000.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

**STATUS:** Public and Closed.

**MATTERS TO BE CONSIDERED:**

**Week of January 31**

There are no meetings scheduled for the Week of January 31.

**Week of February 7—Tentative**

*Tuesday, February 8*

9:30 a.m.

Discussion of Nuclear Issues in the Former Soviet Union (Closed—Ex. 1 & 9).

*Wednesday, February 9*

10:00 a.m.

Briefing on Status of Research Programs, Performance, and Plans (Including Status of Thermo-Hydraulics) (Public Meeting). (Contact: Jocelyn Mitchell, 301-415-5289)

*Thursday, February 10*

9:25 a.m.

Affirmation Session (Public Meeting) (if needed).

9:30 a.m.

Briefing on Status of CFO Programs, Performance, and Plans (Public Meeting). (Contact: Lars Solander, 301-415-6080).

*Friday, February 11*

9:30 a.m.

Briefing on Status of NMSS Programs, Performance, and Plans (Public Meeting). (Contact: Claudia Seelig, 301-415-7243).

**Week of February 14—Tentative**

There are no meetings scheduled for the Week of February 14.

**Week of February 21—Tentative**

*Tuesday, February 22*

9:00 a.m.

Briefing on Threat Environment Assessment (Closed—Ex. 1).

11:00 a.m.

Briefing by the Executive Branch (Closed—Ex. 1).

*Wednesday, February 23*

8:55 a.m.

Affirmation Session (Public Meeting) (if needed).

9:00 a.m.

Briefing on Status of Spent Fuel Projects (Public Meeting).

10:45 a.m.

Discussion of Intragovernmental Issues (Closed—Ex. 9).

\* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—301-415-1292.

**CONTACT PERSON FOR MORE INFORMATION:** Bill Hill (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary. Attn: Operations Branch, Washington, DC 20555 (301-415-1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [wmh@nr.gov](mailto:wmh@nr.gov) or [dkw@nrc.gov](mailto:dkw@nrc.gov).

Dated: January 28, 2000.

**William M. Hill, Jr.,**

*SECY Tracking Officer, Office of the Secretary.*

[FR Doc. 00-2430 Filed 1-31-00; 2:50 pm]

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**SECURITIES AND EXCHANGE COMMISSION**

**Existing Collection; Comment Request**

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of the Filings and Information Services, Washington, DC 20549.

Extension: Form N-23C-1, SEC File No. 270-230, OMB Control No. 3235-0230.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), the Securities and Exchange Commission (the "Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget ("OMB") for extension and approval.

Section 23(c) of the Investment Company Act of 1940 [15 U.S.C. 80a-23(c)] ("Investment Company Act" or "Act") prohibits a registered closed-end investment company ("closed-end fund") from purchasing any security it

issues on a securities exchange, pursuant to tender offers, or under such other circumstances as the Commission may permit by rules or orders designed to ensure that purchases are made in a manner that does not unfairly discriminate against any holders of the securities to be purchased. Rule 23c-1 [17 CFR 270.23c1] under the Act permits a closed-end fund that meets certain requirements to repurchase its securities other than on an exchange or pursuant to a tender.

A registered closed-end fund that relies on rule 23c-1 may purchase its securities for cash if, among other conditions set forth in the rule, certain conditions are met:

- Payment of the purchase price is accompanied or preceded by a written confirmation of the purchase;
- The purchase is made at a price not above the market value, if any, or the asset value of the security, whichever is lower, at the time of the purchase; and
- If the security is stock, the issuer has, within the preceding six months, informed stockholders of its intention to purchase stock of the class by letter or report addressed to all the stockholders of the class.

In addition, the issuer must file with the Commission, on or before the tenth day of the month following the date in which the purchase occurs, two copies of Form N-23C-1. The form requires the issuer to report all purchases it has made during the month, together with a copy of any written solicitation to purchase securities under rule 23c-1 sent or given during the month by or on behalf of the issuer to ten or more persons.

The purpose of rule 23c-1 is to protect shareholders of closed-end funds from fraud in connection with the repurchase by funds of their own securities. The purpose of the rule's requirement that the fund file Form N-23C-1 with the Commission is to allow the Commission to monitor funds' repurchase of securities as well as any written solicitation used by the fund to effect those repurchases, and to make that information available to the public. Investors may seek this information when determining whether to invest in certain funds.

The requirement to file Form N-23C-1 applies to a closed-end fund only when the fund has repurchased its securities. If the information provided in the form were collected less frequently than a month after repurchases occur, the Commission and investing public would lack current information about closed-end funds that repurchase their own securities.

Commission staff estimates that each year approximately 19 closed-end funds use the repurchase procedures under rule 23c-1, and that these funds file a total of 115 forms each year.<sup>1</sup> The number of forms filed by each fund ranges from 1 to 12 depending on the number of months in which the fund repurchases its securities under rule 23c-1. Commission staff estimates that each response requires 1 burden hour to prepare and file Form N-23C-1 with a copy of any written solicitation to purchase securities under the rule (if necessary). Commission staff estimates each burden hour consists of 15 minutes of professional time and 45 minutes of support staff time.<sup>2</sup> Commission staff further estimates that each of the 19 funds expends between 1 and 12 hours annually in filing Form N-23C-1. The total number annual burden of the rule's paperwork requirements is estimated to be 115 hours.

These estimates represent an increase of 92 hours from the prior estimate of 23 hours. The increase results primarily from the increase in the number of funds relying on the rule to purchase their securities. At the time of the last submission the Commission estimated that 4 funds filed a total of 23 Form N-23C-1s annually with the Commission (with each fund filing between 1 and 12 forms during the year). In 1999, 19 funds filed 115 forms with the Commission.

The estimate of average burden hours is made solely for the purposes of the Paperwork Reduction Act. The estimate is not derived from a comprehensive or even a representative survey or study of the costs of Commission rules and forms.

Written comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the Commission, including whether the information has practical utility; (b) the accuracy of the Commission's estimate of the burdens of the collections of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burdens of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

<sup>1</sup> These estimates are based on Form N-23C-1 filings for 1999.

<sup>2</sup> The burden hour estimates are based upon consultation with lawyers and accountants familiar with the practices of fund boards and the staff of investment advisers.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW, Washington, DC 20549.

Dated: January 24, 2000.

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 00-2184 Filed 2-1-00; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-42360/January 28, 2000;  
File No. 4-430]

### Order Directing the Exchanges and the National Association of Securities Dealers, Inc. To Submit a Decimalization Implementation Plan Pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934

Notice is hereby given that, pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> the Securities and Exchange Commission ("Commission") orders the American Stock Exchange LLC ("AMEX"), the Boston Stock Exchange, Inc. ("BSE"), the Chicago Board Options Exchange, Inc. ("CBOE"), the Chicago Stock Exchange, Inc. ("CHX"), the Cincinnati Stock Exchange, Inc. ("CSE"), the National Association of Securities Dealers, Inc. ("NASD"), the New York Stock Exchange, Inc. ("NYSE"), the Pacific Exchange, Inc. ("PCX"), and the Philadelphia Stock Exchange, Inc. ("PHLX") (collectively the "Participants" and individually a "Participant") to act jointly in discussing, developing, and submitting to the Commission a plan to implement decimal pricing in the equities and options markets beginning no later than July 3, 2000 ("Decimals Implementation Plan"), and in implementing the Decimals Implementation Plan. The Participants should discuss the development and implementation of the Decimals Implementation Plan with interested market participants, including, but not limited to, the Securities Industry Association ("SIA") and its members, the International

<sup>1</sup> Section 11A(a)(3)(B) authorizes the Commission, in furtherance of its statutory directive to facilitate the establishment of a national market system, by rule or order, "to authorize or require self-regulatory organizations to act jointly with respect to matters as to which they share authority under [the Act] in planning, developing, operating, or regulating a national market system (or a subsystem thereof) or one or more facilities thereof." 15 U.S.C. 78k-1(a)(3)(B).