

FEDERAL RESERVE SYSTEM**Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB****SUMMARY:****Background**

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)
OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final Approval Under OMB Delegated Authority of the Extension for Three Years, Without Revision, of the Following Report

Report title: Survey of Terms of Bank Lending.

Agency form number: FR 2028A, FR 2028B, and FR 2028S.

OMB control number: 7100-0061.

Frequency: Quarterly.

Reporters: commercial banks (all three reports) and U.S. branches and agencies of foreign banks. (FR 2028A and FR 2028S)

Annual reporting hours: 8,100 burden hours.

Estimated average hours per response: FR 2028A: 4.0. FR 2028B: 1.5. FR 2028S: 0.1.

Number of respondents: FR 2028A: 398. FR 2028B: 250. FR 2028S: 580. Small businesses are affected.

General description of report: This information collection is voluntary (12

U.S.C. 248(a)(2)) and is given confidential treatment (5 U.S.C. 552(b)(4) and (8)).

Abstract: The Survey of Terms of Bank Lending provides unique information concerning the price and certain nonprice terms of loans made to businesses and farmers by commercial banks. The reports are completed for the first full business week of the mid-month of each quarter (February, May, August, and November). The FR 2028A and B collect detailed data on individual loans made during the survey week. The FR 2028S collects the prime interest rate for each day of the survey week. From these sample STBL data, estimates of the terms of business and farm loans extended during the reporting week at all insured U.S. commercial banks are constructed. The estimates for business loans are published in the quarterly E.2 release, "Survey of Terms of Bank Lending," and estimates for farm loans are published in the quarterly E.15 release, "Agricultural Finance Databook."

Board of Governors of the Federal Reserve System, January 6, 2000.

Jennifer J. Johnson,

Secretary of the Board.

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Final Approval Under OMB Delegated Authority of the Extension for Three Years, With Minor Revisions of the Following Report

1. *Report title:* Suspicious Activity Report.

Agency form number: FR 2230.

OMB Control number: 7100-0212.

Frequency: On occasion.

Reporters: State member banks, Edge and agreement corporations, branches, agencies, and representative offices of foreign banks, and entities subject to the Bank Holding Company Act.

Annual reporting hours: 7,000.

Estimated average hours per response: 30 minutes.

Number of respondents: 10,000.

Small businesses are affected.

General description of report: This information collection is mandatory: 12 CFR 208.20, state member banks; 12 CFR 211.8, Edge and agreement corporations; 12 CFR 211.24(f), branches, agencies, and representative offices of foreign banks; and 12 CFR 225.4(f), entities subject to the Bank Holding Company Act. The information collected on the Suspicious Activity Report (SAR) is confidential pursuant to exemption seven of the Freedom of Information Act (5 U.S.C. 552(b)(7)) and exemption two of the Privacy Act (5 U.S.C. 552a(k)(2)).

Abstract: In 1985, the federal financial supervisory agencies and the Department of Treasury issued procedures to be used by banks, thrifts, credit unions, their holding companies and certain other financial institutions operating in the United States to report known or suspected criminal activities to the appropriate law enforcement agencies and the agencies. Beginning in 1994, the agencies completely redesigned the reporting process resulting in the existing Suspicious Activity Report, which became effective in April 1996.¹

¹ The report is authorized by the following rules: 31 CFR 103.21 (FinCEN); 12 CFR 21.11 (OCC); 12 CFR 563.180 (OTS); 12 CFR 208.20 (Board); 12 CFR 353.3 (FDIC); 12 CFR 748.1 (NCUA). The rules were issued under the authority of 31 U.S.C. 5318(g) (FinCEN); 12 U.S.C. 93a, 1818, 1881-84, 3401-22,