

Frequency: On occasion.

Affected Public: Individuals or households; business or other for-profit; not-for-profit institutions.

Total Respondents: 2,641,818.

Total Responses: 160,703,000.

Estimated Total Burden Hours: 576,467.¹

Total Annualized Capital/Start-up costs: \$0.

Total Annual Cost (Operating and Maintenance): \$96,859,000.²

Description: Section 104(b)(1) of the Employee Retirement Security Act of 1974 (ERISA) requires that the administrator of an employee benefit plan furnish plan participants and beneficiaries with Summary Plan Descriptions (SPDs) which describe, in language understandable to an average plan participant, the benefits, rights and obligations of the participants in the plan. Plan administrators are required to furnish SPDs to participants and beneficiaries within 90 days after the participant is covered by the plan. The information required to be contained in the SPD is set forth in section 102(b) of the statute. To the extent that there is a material modification in the terms of the plan or a change in the information required to be contained in the SPD, section 104(b)(1) requires that the administrator furnish participants and beneficiaries with a summary of such changes within 210 days following the end of the plan year in which the change was adopted. Regulations published at 29 CFR 2520.102-3 provide guidance on the required contents of the SPD.

Ira L. Mills,

Departmental Clearance Officer.

[FR Doc. 00-265 Filed 1-5-00; 8:45 am]

BILLING CODE 4510-29-M

NATIONAL CREDIT UNION ADMINISTRATION

Agency Information Collection Activities: Submissions to OMB for Reinstatement of Currently Approved Information Collections; Comment Request

AGENCY: National Credit Union Administration (NCUA).

ACTION: Request for comment.

SUMMARY: The NCUA intends to submit the following information collections to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Pub. L. 104-13, 44 U.S.C. Chapter 35). These information collections are published to obtain comments from the public.

DATES: Comments will be accepted until March 6, 2000.

ADDRESSES: Interested parties are invited to submit written comments to NCUA Clearance Officer or OMB Reviewer listed below:

Clearance Officer: Mr. James L. Baylen, (703) 518-6411, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, Fax No. 703-518-6433, E-mail: jbaylen@ncua.gov.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT:

Copies of the information collection requests, with applicable supporting documentation, may be obtained by calling the NCUA Clearance Officer, James L. Baylen, (703) 518-6411.

SUPPLEMENTARY INFORMATION: Proposal for the following collections of information:

OMB Number: 3133-0059.

Form Number: NA.

Type of Review: Extension of Currently Approved Collection.

Title: Part 715, NCUA Rules and Regulations (Existing §§ 701.12 and 701.13).

Description: The rule specifies the minimum annual audit a credit union is required to obtain according to its charter type and asset size, the licensing authority required of persons performing certain audits, the auditing principles that apply to certain audits, and the accounting principles that must be followed in reports filed with the NCUA Board.

Respondents: Federal credit unions.

Estimated No. of Respondents/Recordkeepers: 12,000.

Estimated Burden Hours Per Response: 5.75 hours.

Frequency of Response: Reporting and annually.

Estimated Total Annual Burden Hours: 100,906.

Estimated Total Annual Cost: None.

OMB Number: 3133-0137.

Form Number: NA.

Type of Review: Extension of Currently Approved Collection.

Title: Community Development Revolving Loan Program for Credit Unions Application for Funds.

Description: NCUA requests this information from credit unions to assess financial ability to repay the loans and to ensure that the funds are used to benefit the institution and community it serves.

Respondents: Federal credit unions.

Estimated No. of Respondents/Recordkeepers: 25.

Estimated Burden Hours Per Response: 8 hours.

Frequency of Response: Reporting and on occasion.

Estimated Total Annual Burden Hours: 200.

Estimated Total Annual Cost: \$3,126.00.

By the National Credit Union Administration Board on December 23, 1999.

Becky Baker,

Secretary of the Board.

[FR Doc. 00-281 Filed 1-5-00; 8:45 am]

BILLING CODE 7535-01-U

NATIONAL CREDIT UNION ADMINISTRATION

Agency Information Collection Activities: Submission to OMB for Reinstatement of Currently Approved Information Collections; Comment Request

AGENCY: National Credit Union Administration (NCUA).

ACTION: Request for comment.

SUMMARY: The NCUA intends to submit the following information collections to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Public Law 104-13, 44 U.S.C. Chapter 35). These information collections were originally published on October 28, 1999. No comments were received.

DATES: Comments will be accepted until February 7, 2000.

ADDRESSES: Interested parties are invited to submit written comments to NCUA Clearance Officer or OMB Reviewer listed below:

Clearance Officer: Mr. James L. Baylen (703) 518-6411, National Credit

¹ This figure does not include estimated burden hours associated with PWBA's Notice of Proposed Rulemaking (63 FR 4506, September 9, 1998) which, if finalized as proposed, would amend the required content of Summary Plan Descriptions under ERISA and result in estimated burden of 1,928,889 hours.

² This figure does not include estimated costs associated with PWBA's Notice of Proposed Rulemaking (63 FR 4506, September 9, 1998) which, if finalized as proposed, would amend the required content of Summary Plan Descriptions under ERISA and result in estimated cost burden of \$216,316,365.