

DEPARTMENT OF AGRICULTURE

Rural Housing Service

Notice of Availability of Funds; Multi-Family Housing, Single Family Housing

AGENCY: Rural Housing Service, USDA.

ACTION: Notice.

SUMMARY: The Rural Housing Service (RHS) announces the availability of housing funds for fiscal year 2000 (FY 2000). This action is taken to comply with 42 U.S.C. 1490p which requires that RHS publish in the **Federal Register** notice of the availability of any housing assistance.

EFFECTIVE DATE: December 21, 1999.

FOR FURTHER INFORMATION CONTACT: Carl Wagner, Director, Multi-Family Housing Processing Division, (STOP 0781), or Scott Barringer, Senior Loan Officer, Single Family Housing Processing Division, (STOP 0783), U.S. Department of Agriculture, 1400 Independence Ave., SW., Washington, DC, 20250, telephones (202) 720-1604, and (202) 720-1474, respectively. (These are not toll free numbers).

SUPPLEMENTARY INFORMATION:

Programs Affected

The following programs are subject to the provisions of Executive Order 12372 that requires intergovernmental consultation with State and local officials. These programs or activities are listed in the Catalog of Federal Domestic Assistance under Nos.

- 10.405 Farm Labor Housing (LH) Loans and Grants
- 10.410 Very Low to Moderate Income Housing Loans
- 10.411 Rural Housing Site Loans and Self-Help Housing Land Development Loans
- 10.415 Rural Rental Housing Loans
- 10.417 Very Low Income Housing Repair Loans and Grants
- 10.420 Rural Self-Help Housing Technical Assistance
- 10.427 Rural Rental Assistance Payments
- 10.433 Rural Housing Preservation Grants
- 10.442 Housing Application Packaging Grants

Discussion of Notice

Part 1940, subpart L of 7 CFR contains the "Methodology and Formulas for Allocation of Loan and Grant Program Funds." The following guidance has been provided to our State offices on FY 2000 appropriations and access to funds. Separate guidance has been provided to our State offices for

assistance available in our Multi-and Single-Family Housing programs as follows:

Multi-Family Housing (MFH)

I. General

A. This provides guidance on MFH funding for the Rural Rental Housing program (RRH) for FY 2000. Allocation computations have been performed in accordance with 7 CFR 1940.575 and 1940.578. For FY 2000, State Directors, under the Rural Housing Assistance Grants (RHAG), will have the flexibility to transfer their initial allocations of budget authority between the Single Family Housing (SFH) section 504 Rural Housing Grants and section 533 Housing Preservation Grant (HPG) programs.

B. MFH loan and grant levels for FY 2000 are as follows:

MFH Loan Programs Credit	
Sales	\$1,250,000
Section 514 Farm Labor Housing (LH) loans	25,001,005
Section 515 Rural Rental Housing (RRH) loans	114,322,076
Section 521 Rental Assistance (RA)	634,100,000
Section 512 LH grants	¹ 13,990,844
Sections 525 Technical and Supervisory Assistance grants: (TSA) and 509 Housing Application Packaging grants (HAPG) (Shared between single and multi-family housing)	¹ 2,033,563
Section 533 Housing Preservation grants (HPG)	¹ 5,515,344
Section 538 Guaranteed Rural Rental Housing program	100,000,000
Natural Disaster Funds (section 514 loans)	4,974,574
Natural Disaster Funds (section 516 grants)	3,000,000

¹ Includes carryover.

II. Funds Not Allocated to States

A. Credit Sales Authority

For FY 2000, \$1,250,000 will be set aside for credit sales to program and nonprogram buyers. Credit sale funding will not be allocated by State.

B. Section 538 Guaranteed Rural Rental Housing Program

Guaranteed loan funds will be made available under a Notice of Funding Availability (NOFA) being published in this **Federal Register**. Additional guidance will be provided at that time.

C. Natural Disaster Funds

Funds are available until exhausted to those States that have received a Presidential Declaration.

III. Farm Labor Housing (LH) Loans and Grants

A. Section 514 Farm LH Loans

1. These loans are funded in accordance with 7 CFR 1940.579(a).

FY 2000 Appropriation	\$25,001,105
Available for Off-Farm Loans	20,501,000
Available for On-Farm Loans	1,500,000
National Office Reserve	3,000,105

2. Off-farm loan funds will be made available under a NOFA being published in this **Federal Register**. Additional guidance will be provided in the NOFA.

B. Section 516 Farm LH Grants

1. Grants are funded in accordance with 7 CFR 1940.579(b). Unobligated prior year balances and cancellations will be added to the amount shown.

FY 2000 Appropriation (includes carryover)	\$13,990,844
Available for LH Grants for off-farm	9,150,000
Available for Technical Assistance Grants	1,350,000
National Office Reserve	3,490,844

2. Labor Housing grant funds for off-farm will be made available under a NOFA being published in this **Federal Register**. Additional guidance will be provided in the NOFA.

3. Technical assistance grants will be made available under a NOFA being published in this **Federal Register**. Additional guidance will be provided in the NOFA.

C. Rental Assistance for LH

Labor Housing RA will be held in the National office for use with LH loan and grant applications. RA is only available with an LH loan of at least 5 percent of the total development cost. Projects without a LH loan cannot receive RA.

IV. Section 515 RRH Loan Funds

FY 2000 section 515 Rural Rental Housing allocation (Total)	\$114,322,076
New Construction funds and set-asides	49,783,694
New construction loans Set-aside for nonprofits	22,500,000
Set-aside for under-served counties and colonias	5,716,104
Earmark for EZ, EC, or REAP Zones	9,778,603
State RA designated reserve	1,500,000
Rehab and repair funds and equity	55,000,000
Rehab and repair loans Designated equity loan reserve	50,000,000
General reserve	9,538,382

A. New Construction Loan Funds

New construction loan funds will be made available using a national NOFA being published in this **Federal Register**. Upon closing of the NOFA, States will submit a list, in rank order of the eligible projects.

B. National Office New Construction Set-Asides

The following legislatively mandated set-asides of funds are part of the National office set-aside:

1. *Nonprofit Set-aside* An amount of \$10,288,987 has been set aside for nonprofit applicants. All Nonprofit loan proposals must be located in designated places as defined in RD Instruction 1944-E.

2. *Underserved Counties and Colonias Set-Aside.* An amount of \$5,716,104 has been set aside for loan requests to develop units in one of the underserved 100 most needy counties or colonias as defined in section 509(f) of the Housing Act of 1949 as amended. Priority will be given to proposals to develop units in colonias or tribal lands.

3. *EZ, EC or REAP Zone Earmark.* An amount of \$9,778,603 has been earmarked for loan requests to develop units in EZ or EC communities or REAP Zones until June 30, 2000.

C. Rental Assistance (RA)

Limited new construction RA will be held in the National office for use with section 515 Rural Rental Housing loans.

D. Designated Reserves for State RA

An amount of \$1.5 million of section 515 loan funds has been set aside for matching with projects in which an active State sponsored RA program is available. The State RA program must be comparable to the RHS RA program.

E. Repair and Rehabilitation Loans

Tenant health and safety continues to be a top priority. Repair and rehabilitation funds must be first targeted to RRH facilities that have physical conditions that effect the health and safety of tenants and then made available to facilities that have deferred maintenance. All funds will be held in the National office and will be distributed based upon indicated rehabilitation needs in the MFH survey conducted in September 1999.

F. Designated Reserve for Equity Loans

An amount of \$5 million has been designated for the equity loan preservation incentive described in RD Instruction 1965-E. The \$5 million will be further divided into \$4 million for equity loan requests currently on the pending funding list and \$1 million to

facilitate the transfer of properties from for-profit owners to nonprofit corporations and public bodies. Funds for such transfers would be authorized only for for-profit owners who are currently on the pending funding list who agree to transfer to nonprofit corporations or public bodies rather than to remain on the pending list. If insufficient transfer requests are generated to utilize the full \$1 million set aside for nonprofit and public body transfers, the balance will revert to the existing pending equity loan funding list.

G. General Reserve

There is one general reserve fund of \$9,538,382. Some examples of immediate allowable uses include, but are not limited to hardships and emergencies, RH cooperatives or group homes, or RRH preservation.

V. Section 533 Housing Preservation Grants (HPG).

Total Available	\$5,515,344
Less General Reserve	550,000
Less Earmark for EZ, EC or REAP Zones	600,000
Total Available for Distribution	4,365,344

Amount available for allocation. See end of this Notice for HPG State allocations. Fund availability will be announced in a NOFA being published in this Federal Register.

The amount of \$600,000 is earmarked for EZ, EC or REAP Zones until June 30, 2000.

Single Family Housing (SFH)

I. General

A. This notice provides SFH allocations for FY 2000. Allocation computations have been made in accordance with 7 CFR 1940.563 through 1940.568. Information on basic formula criteria, data source and weight, administrative allocation, pooling of funds, and availability of the allocation are located on a chart at the end of this notice.

B. The SFH levels authorized for FY 2000 are as follows:

Section 502 Guaranteed Rural Housing (RH) loans: Non-subsidized guarantees	\$3,200,000,000
Section 502 Direct RH loans:	
Very Low-Income loans	484,000,000
Low-Income loans ..	616,000,000
Credit Sales (program and non program)	6,254,888
Section 504 Housing Repair loans	32,395,288
Section 504 Housing Repair grants	125,650,573

Section 509 Compensation for construction defects	¹ 1,297,169
Section 523 Mutual and Self-Help Technical Assistance and grants	¹ 29,215,509
Section 523 Self-Help Site loans	5,008,912
Section 524 RH Site loans	5,000,000
Section 306C Water and Waste Disposal (WWD) grants	1,889,621
Sections 525 Technical and Supervisory Assistance grants: (TSA) and 509 Housing Application Packaging grants (HAPG) (Shared Between Single and Multi-Family Housing)	¹ 2,033,563
Natural Disaster Funds (section 502 loans)	60,716,817
Natural Disaster Funds (section 504 loans)	15,619,877
Natural Disaster Funds (section 504 grants)	11,591,985
¹ Includes carryover.	

C. SFH funding not allocated to States are:

1. *Credit Sale Authority.* States will use loan funds to finance program Real Estate Owned (REO) sales to program applicants when all credit sale authority is exhausted.

2. *Section 509 Compensation for Construction Defects.* All claims for compensation for construction defects must be submitted to the National office for authorization prior to approval.

3. *Section 523 Mutual and Self-Help Technical Assistance Grants.* \$28 million has been appropriated for section 523 Mutual and Self-Help Technical Assistance Grants. Of these funds, \$1 million is earmarked for EZ, EC or REAP Zones until June 30, 2000. The State Director must request funding approval from the National office for all requests. A technical review and analysis must be completed by the Technical and Management Assistance (T&MA) contractor on all predevelopment, new, and existing (refunding) grant applications.

4. *Section 523 Mutual and Self-Help Site Loans and Section 524 RH Site Loans.* The State Director must request funding authority from the National office prior to obligating loan funds.

5. *Section 306C WWD Grants to Individuals in Colonias.* The objective of the section 306C WWD individual grant program is to facilitate the use of community water or waste disposal systems for the residents of the colonias along the U.S.-Mexico border.

The total amount available to Arizona, California, New Mexico, and Texas will

be \$1,889,621 for FY 2000. This amount includes the carryover unobligated balance of \$389,621 and the transferred amount of \$1.5 million from the Rural Utilities Service (RUS) to RHS for processing individual grant applications. These States will have access to the equal quarterly allocation distributions.

6. *Section 525 Technical and Supervisory Assistance (TSA) and Section 509 Housing Application Packaging Grants (HAPG)*. \$1 million of new funds and \$1,033,563 of carry-over funds from previous years remain available for the TSA and HAPG programs. State Directors should submit

proposals from potential applicants to the National office for review and concurrence prior to authorizing an application. The 29 eligible States under HAPG that have active grantees operating will be able to access up to \$5,000 for section 502 or 504 loan and grant programs in order to continue operations. Reserve requests will be considered on a first-come, first-served basis.

7. *Natural Disaster Funds*. Funds are available until exhausted to those States that have received a Presidential Declaration.

8. *Deferred Mortgage Payment Demonstration*. There is no FY 2000

funding provided for deferred mortgage authority or loans for deferred mortgage assumptions.

9. *Section 502 Direct Funds for Families Not Qualifying for Payment Assistance*. Funds from State's allocation may be used for qualified very low- and low-income applicants when the payment assistance formula shows there is no need for the subsidy.

II. State Allocations

A. Section 502 Nonsubsidized Guaranteed RH (GRH) Loans

1. Amount Available for Allocation.

Total Available	\$3,200,000,000
Less National Office General Reserve	630,000,000
Less Special Outreach Area Reserve	270,000,000
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Basic Formula—Administrative Allocation	2,300,000,000

2. *National Office General Reserve*. The Administrator may restrict access to this reserve for States not meeting their goals in special outreach areas.

3. *Reservation of Funds*. Because it is anticipated that demand will exceed available funds, States must use the reservation of funds system per § 1980.351 of RD Instruction 1980-D.

4. *Special Outreach Areas*. FY 2000 GRH funding is allocated to States in two funding streams (80/20) similar to the 60/40 income split for direct SFH funds. Eighty percent of GRH funds may be used in any eligible area. Twenty percent of GRH funds are to be used in special outreach areas. Special outreach areas are counties with median incomes at or below the State's nonmetropolitan median income. Each funding stream will independently be subject to pooling.

5. *National Office Special Area Outreach Reserve*. A special outreach area reserve fund has been established at the National office. Funds from this reserve may only be used in special outreach areas.

6. *Suballocation by the State Director*. The State Director may retain funds at the State office level or suballocate to the Area or Field office level.

B. Section 502 Direct RH Loans

1. Amount Available for Allocation.

Total Available	\$1,100,000,000
Less Required Set Aside for:	
Underserved Counties and Colonias	55,000,000
EZ, EC and REAP Earmark	60,500,000
Less General Reserve	96,500,000
Administrator's Reserve	30,000,000

Hardships & Homelessness	3,500,000
Homeownership Partnership	60,000,000
Rural Housing Demonstration Program	3,000,000
Less Designated Reserve for Self-Help	110,000,000
Basic Formula Administrative Allocation	778,000,000

2. Reserves.

a. *State Office Reserve*. State Directors must maintain an adequate reserve to fund the following applications:

(i) Hardship and homeless applicants based upon historical data and projected demand. This shall include the direct section 502 loan and section 504 loan and grant programs.

(ii) The State's 25 percent portion of funds for Mutual Self-Help loans.

(iii) Subsequent loans for essential improvements or repairs and transfers with assumptions.

(iv) Financing for the purchase of program REOs when credit sale authority has been exhausted.

(v) State Directors must ensure that not less than 25 percent of the initial low-income allocation and 5 percent of the initial very low-income allocation are utilized for participation in leveraging section 502 direct loan funds.

(vi) Areas targeted by the State.

b. *National Office Reserves*.

(i) *General Reserve*. The National office has a general reserve of \$96.5 million. Of this amount, the Administrator's reserve is \$30 million. One of the purposes of the Administrator's reserve will be for loans in Indian Country. Indian Country is defined as land inside the boundaries of Indian reservations, communities made up mainly of Native Americans, Indian

trust and restricted land, and tribal allotted lands. The remaining reserves will be distributed as follows:

(ii) *Hardship and Homelessness Reserve*. \$3.5 million has been set aside for hardships and homeless.

(iii) *Homeownership Partnership*. \$25 million has been set aside for Homeownership Partnerships. These funds will be used to expand existing partnerships and create new partnerships, such as the following:

(A) *Department of the Treasury, Community Development Financial Institutions (CDFI)*—Funds will be available to fund leveraged loans made in partnership with the Department of the Treasury CDFI participants.

(B) *Rural Home Loan Partnership (RHLPL)*. Partnership initiatives established to carry out the objectives of the National Partners in Homeownership including the RHLPL and other strategies or initiatives.

(iv) *Rural Housing Demonstration Program*. \$3 million has been set aside for innovative demonstration initiatives.

c. *Designated Reserve for Self-Help*. \$110 million has been set aside for matching funds to assist participating Self-Help applicants. The matching funds were established on the basis of the National office contributing 75 percent from the National office reserve and States contributing 25 percent of their allocated section 502 RH funds.

d. *Underserved Counties and Colonias*. \$55,000,000 has been set aside for the 100 underserved counties and colonias.

e. *Empowerment Zone (EZ) and Enterprise Community (EC) Earmark*. These funds are earmarked until June 30, 2000 for loans in EZ, EC or REAP Zones. Further information will follow.

f. *Reserve Requests.* All National office reserve requests should be submitted by the State Director to the National office on a case-by-case basis.

g. *State Office Pooling.* If pooling is conducted within a State, it must not take place within the first 30 calendar days of the first, second, or third quarter. (There are no restrictions on pooling in the fourth quarter.)

h. *Suballocation by the State Director.* The State Director may suballocate to each area office using the methodology and formulas required by 7 CFR part 1940, subpart L. If suballocated to the area level, the Rural Development Manager will make funds available on a first-come, first-served basis to all offices at the field or area level. No field office will have its access to funds restricted without the prior written approval of the Administrator.

C. Section 504 Housing Loans and Grants

Section 504 grant funds are included in the Rural Housing Assistance Grant

program (RHAG) in the FY 2000 appropriation.

1. *Amount available for allocation.*

Section 504 Loans:	
Total Available	\$32,395,287
Less 5% for 100 Underserved Counties and Colonias	1,620,000
EZ, EC or REAP Zone Earmark	7,000,000
Less General Reserve	1,500,000
Basic Formula—Administrative Allocation	22,276,000
Section 504 Grants:	
Total Available	25,650,573
Less 5% for 100 Underserved Counties and Colonias	1,250,000
Less EZ, EC or REAP Earmark	600,000
Less General Reserve	1,500,000
Basic Formula—Administrative Allocation	21,650,000

2. *Reserves and Set-asides.*

a. *State Office Reserve.* State Directors must maintain an adequate reserve to handle all anticipated hardship applicants based upon historical data and projected demand.

b. *Underserved Counties and Colonias.* \$1,620,000 and \$1,250,000, respectively, have been set aside for the 100 underserved counties and colonias until June 30, 2000 for the section 504 loan and grant programs.

c. *Empowerment Zone (EZ) and Enterprise Community (EC) Earmark (Loan Funds Only).* \$7 million and \$600,000, respectively, have been earmarked until June 30, 2000 for EZ, EC or REAPs for the section 504 loan and grant programs.

d. *National Office Reserve.* \$1.5 million for section 504 loan hardships and \$1.5 million for section 504 grant extreme hardships have been set-aside in the general reserve. For section 504 grants, an extreme hardship case is one requiring a significant priority in funding, ahead of other requests, due to severe health or safety hazards, or physical needs of the applicant.

Information on basic formula criteria, data source and weight, administrative allocation, pooling of funds, and availability of the allocation:

Number and description	Section 502 Nonsubsidized guaranteed RH loans	Section 502 Direct RH loans	Section 504 Loans and grants
1. Basic formula criteria, data source, and weight.	See 7 CFR 1940.563(b)	See 7 CFR 1940.565(b)	See 7 CFR 1940.566(b) and 1940.567(b).
2. Administrative allocation: Western Pacific Area.	\$1,000,000	\$1,000,000	\$1,000,000 Loan. \$500,000 Grant.
3. Pooling of funds:			
a. Mid year pooling	If Necessary	None Anticipated	None Anticipated.
b. Year-end pooling	July 14, 2000	August 18, 2000	August 18, 2000.
c. Underserved Counties & Colonias.	N/A	June 30, 2000	June 30, 2000.
d. EZ & EC	N/A	June 30, 2000	June 30, 2000.
e. Credit Sales	N/A	June 30, 2000	N/A.
4. Availability of the allocation:			
a. first quarter	50 percent	50 percent	50 percent.
b. second quarter	75 percent	70 percent	70 percent.
c. third quarter allocation	100 percent	90 percent	90 percent.
a. first quarter	50 percent	50 percent	50 percent.
b. second quarter	75 percent	70 percent	70 percent.
c. third quarter	100 percent	90 percent	90 percent.
d. fourth quarter	N/A	100 percent	100 percent.

1. Data derived from the 1990 U.S. Census was provided to each State by the National office on August 12, 1993.

2. Due to the absence of census data.

3. All dates are tentative and are as of close of business (COB). Pooled funds

will be placed in the National office reserve and made available administratively.

4. Funds will be distributed cumulatively through each quarter until the year-end pooling date.

Dated: December 10, 1999.

Eileen M. Fitzgerald,

Acting Administrator, Rural Housing Service.

RURAL HOUSING SERVICE FY2000 MULTI-FAMILY HOUSING, SECTION 533, HOUSING PRESERVATION GRANT

State	Formula factor	Total allocation
AL	0.02957	\$129,083
AK	0.00587	25,625
AZ	0.01780	77,703
AR	0.02310	100,839
CA	0.04653	203,119
CO	0.00840	36,669
DE	0.00190	8,294

RURAL HOUSING SERVICE FY2000 MULTI-FAMILY HOUSING, SECTION 533, HOUSING PRESERVATION GRANT—Continued

State	Formula factor	Total allocation
MD	0.00880	38,415
FL	0.02890	126,158
GA	0.03867	168,808
HI	0.00790	34,486
WPA	0.00647	28,244
ID	0.00743	32,435
IL	0.02250	98,220
IN	0.02157	94,160
IA	0.01340	58,496
KS	0.01130	49,328
KY	0.03483	152,045
LA	0.03170	138,381
ME	0.00913	39,856
MA	0.00793	34,617
CT	0.00453	19,776
RI	0.00100	4,365
MI	0.02977	129,956
MN	0.01673	73,032
MS	0.03180	138,818
MO	0.02460	107,387
MT	0.00620	27,065
NE	0.00713	31,125
NV	0.00263	11,481
NJ	0.00657	28,680
NM	0.01437	62,730
NY	0.02753	120,178
NC	0.04497	196,310
ND	0.00413	18,029
OH	0.03450	150,604
OK	0.01917	83,684
OR	0.01423	62,119
PA	0.03687	160,950
PR	0.04923	214,906
SC	0.02690	117,428
SD	0.00597	26,061
TN	0.02973	129,782
TX	0.07645	333,731
UT	0.00430	18,771
VT	0.00403	17,592
NH	0.00503	21,958
VI	0.00273	11,917
VA	0.02660	116,118
WA	0.01743	76,088
WV	0.01937	84,557
WI	0.01873	81,763
WY	0.00307	13,402
DISTR	1.00000	4,365,344
N/O RES .....	.....	550,000
EZ/EC/REAP .....	.....	600,000
TTL AVAIL .....	.....	5,515,344

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 502, DIRECT RURAL HOUSING LOANS

States	State basic formula factor	Total FY 2000 allocation
Alabama	0.0267275	\$20,767
Alaska	0.0055160	4,286
Arizona	0.0145422	11,299
Arkansas	0.0208104	16,170
California	0.0454819	35,339
Colorado	0.0091766	7,130
Delaware	0.0024571	1,909
Maryland	0.0115334	8,961
Florida	0.0312406	24,274
Virgin Islands	0.0020058	1,559
Georgia	0.0374586	29,105

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 502, DIRECT RURAL HOUSING
LOANS—Continued

States	State basic formula factor	Total FY 2000 allocation
Hawaii	0.0067195	5,221
W Pac Islands	N/A	1,000
Idaho	0.0076722	5,961
Illinois	0.0266774	20,728
Indiana	0.0270785	21,040
Iowa	0.0163474	12,702
Kansas	0.0127369	9,897
Kentucky	0.0288838	22,443
Louisiana	0.0246715	19,170
Maine	0.0108314	8,416
Massachusetts	0.0109818	8,533
Connecticut	0.0066693	5,182
Rhode Island	0.0015545	1,208
Michigan	0.0353525	27,469
Minnesota	0.0199077	15,468
Mississippi	0.0250226	19,443
Missouri	0.0252733	19,637
Montana	0.0063685	4,948
Nebraska	0.0086752	6,741
Nevada	0.0028583	2,221
New Jersey	0.0097784	7,598
New Mexico	0.0110320	8,572
New York	0.0359041	27,898
North Carolina	0.0484405	37,638
North Dakota	0.0045131	3,507
Ohio	0.0390131	30,313
Oklahoma	0.0174005	13,520
Oregon	0.0154949	12,040
Pennsylvania	0.0467857	36,352
Puerto Rico	0.0239695	18,624
South Carolina	0.0258249	20,066
South Dakota	0.0062682	4,870
Tennessee	0.0291846	22,676
Texas	0.0660415	51,314
Utah	0.0040618	3,156
Vermont	0.0052653	4,091
New Hampshire	0.0072711	5,650
Virginia	0.0289841	22,521
Washington	0.0187042	14,533
West Virginia	0.0175008	13,598
Wisconsin	0.0237188	18,429
Wyoming	0.0036105	2,805
State Totals	1.0000000	778,000
General Reserve		96,500
EZ/EC/Reap Earmark		60,500
100 Underserved Counties/Colonias		55,000
Self Help		110,000
Total		1,100,000

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 502, DIRECT RURAL HOUSING
LOANS

States	Total FY 2000 allocation	Very low-in- come alloca- tion 40 percent	Low-income allocation 60 percent
Alabama	\$20,767	\$8,307	\$12,460
Alaska	4,286	1,714	2,572
Arizona	11,299	4,520	6,780
Arkansas	16,170	6,468	9,702
California	35,339	14,136	21,204
Colorado	7,130	2,852	4,278
Delaware	1,909	764	1,146
Maryland	8,961	3,585	5,377
Florida	24,274	9,710	14,564
Virgin Islands	1,559	623	935
Georgia	29,105	11,642	17,463

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 502, DIRECT RURAL HOUSING
LOANS—Continued

States	Total FY 2000 allocation	Very low-in- come alloca- tion 40 percent	Low-income allocation 60 percent
Hawaii	5,221	2,088	3,133
W Pac Islands	1,000	400	600
Idaho	5,961	2,385	3,577
Illinois	20,728	8,291	12,437
Indiana	21,040	8,416	12,624
Iowa	12,702	5,081	7,621
Kansas	9,897	3,959	5,938
Kentucky	22,443	8,977	13,466
Louisiana	19,170	7,668	11,502
Maine	8,416	3,366	5,050
Massachusetts	8,533	3,413	5,120
Connecticut	5,182	2,073	3,109
Rhode Island	1,208	483	725
Michigan	27,469	10,988	16,481
Minnesota	15,468	6,187	9,281
Mississippi	19,443	7,777	11,666
Missouri	19,637	7,855	11,782
Montana	4,948	1,979	2,969
Nebraska	6,741	2,696	4,044
Nevada	2,221	888	1,333
New Jersey	7,598	3,039	4,559
New Mexico	8,572	3,429	5,143
New York	27,898	11,159	16,739
North Carolina	37,638	15,055	22,583
North Dakota	3,507	1,403	2,104
Ohio	30,313	12,125	18,188
Oklahoma	13,520	5,408	8,112
Oregon	12,040	4,816	7,224
Pennsylvania	36,352	14,541	21,811
Puerto Rico	18,624	7,450	11,175
South Carolina	20,066	8,026	12,040
South Dakota	4,870	1,948	2,922
Tennessee	22,676	9,071	13,606
Texas	51,314	20,526	30,789
Utah	3,156	1,262	1,894
Vermont	4,091	1,636	2,455
New Hampshire	5,650	2,260	3,390
Virginia	22,521	9,008	13,512
Washington	14,533	5,813	8,720
West Virginia	13,598	5,439	8,159
Wisconsin	18,429	7,372	11,058
Wyoming	2,805	1,122	1,683
State Totals	778,000	311,200	466,800
General Reserve	96,500	44,100	52,400
100 Counties/Colonias	55,000	33,000	22,000
EZ/EC/Reap Earmark	60,500	36,300	24,200
Self Help	110,000	59,400	50,600
Total	1,100,000	484,000	616,000

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 502, GUARANTEED LOANS
(NONSUBSIDIZED)

States	State basic formula factor	Total FY 2000 allocation
Alabama	0.0253847	\$58,360
Alaska	0.0061561	14,153
Arizona	0.0155290	35,701
Arkansas	0.0213661	49,121
California	0.0524861	120,666
Colorado	0.0100701	23,151
Delaware	0.0024043	5,527
Maryland	0.0104750	24,082
Florida	0.0308357	70,891
Virgin Islands	0.0027236	6,262

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 502, GUARANTEED LOANS
(NONSUBSIDIZED)—Continued

States	State basic formula factor	Total FY 2000 allocation
Georgia	0.0385293	88,579
Hawaii	0.0083323	19,156
W Pac Islands	N/A	1,000
Idaho	0.0077774	17,880
Illinois	0.0256395	58,945
Indiana	0.0236023	54,261
Iowa	0.0151422	34,812
Kansas	0.0123032	28,285
Kentucky	0.0286790	65,933
Louisiana	0.0256223	58,906
Maine	0.0113916	26,189
Massachusetts	0.0117468	27,006
Connecticut	0.0065708	15,106
Rhode Island	0.0017216	3,958
Michigan	0.0337181	77,518
Minnesota	0.0184738	42,471
Mississippi	0.0259670	59,698
Missouri	0.0253687	58,323
Montana	0.0067138	15,435
Nebraska	0.0083216	19,131
Nevada	0.0029735	6,836
New Jersey	0.0091825	21,111
New Mexico	0.0117200	26,944
New York	0.0369739	85,003
North Carolina	0.0471742	108,453
North Dakota	0.0040847	9,391
Ohio	0.0378081	86,921
Oklahoma	0.0175713	40,396
Oregon	0.0166212	38,212
Pennsylvania	0.0438367	100,781
Puerto Rico	0.0250931	57,689
South Carolina	0.0249510	57,362
South Dakota	0.0065435	15,043
Tennessee	0.0276859	63,650
Texas	0.0665018	152,888
Utah	0.0039861	9,164
Vermont	0.0057475	13,214
New Hampshire	0.0075234	17,296
Virginia	0.0278404	64,005
Washington	0.0200905	46,188
West Virginia	0.0172518	39,662
Wisconsin	0.0222867	51,237
Wyoming	0.0035006	8,048
State Totals	1.0000000	2,300,000
General Reserve .....	.....	630,000
Special Outreach Areas Reserve .....	.....	270,000
Total .....	.....	3,200,000

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 504, RURAL HOUSING LOANS

States	State basic formula factor	Total FY 2000 allocation
Alabama	0.0300207	\$612
Alaska	0.0082816	169
Arizona	0.0207039	422
Arkansas	0.0232919	475
California	0.0548654	1,118
Colorado	0.0087992	179
Delaware	N/A	100
Maryland	0.0098344	200
Florida	0.0305383	622
Virgin Islands	N/A	100
Georgia	0.0408903	833
Hawaii	0.0103520	211
W Pac Islands	N/A	1,000
Idaho	0.0077640	158

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 504, RURAL HOUSING LOANS—
Continued

States	State basic formula factor	Total FY 2000 allocation
Illinois	0.0232919	475
Indiana	0.0227743	464
Iowa	0.0134576	274
Kansas	0.0119048	243
Kentucky	0.0331263	675
Louisiana	0.0305383	622
Maine	0.0103520	211
Massachusetts	0.0082816	169
Connecticut	N/A	100
Rhode Island	N/A	100
Michigan	0.0300207	612
Minnesota	0.0181159	369
Mississippi	0.0310559	633
Missouri	0.0248447	506
Montana	0.0062112	127
Nebraska	0.0072464	148
Nevada	N/A	100
New Jersey	0.0072464	148
New Mexico	0.0155280	316
New York	0.0295031	601
North Carolina	0.0491718	1,002
North Dakota	N/A	100
Ohio	0.0341615	696
Oklahoma	0.0181159	369
Oregon	0.0155280	316
Pennsylvania	0.0383023	780
Puerto Rico	0.0351967	717
South Carolina	0.0289855	591
South Dakota	0.0062112	127
Tennessee	0.0305383	622
Texas	0.0807453	1,645
Utah	N/A	100
Vermont	N/A	100
New Hampshire	0.0056936	116
Virginia	0.0305383	622
Washington	0.0191511	390
West Virginia	0.0186335	380
Wisconsin	0.0201863	411
Wyoming	N/A	100
State Totals	1.0000000	22,275
General Reserve .....	.....	1,500
EZ/EC/Reap Earmark .....	.....	7,000
100 Underserved Counties/Colonias .....	.....	1,620
Total .....	.....	32,395

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 504, RURAL HOUSING GRANTS

States	State basic formula factor	Total FY 2000 allocation
Alabama	0.0288363	\$605
Alaska	0.0058359	122
Arizona	0.0175007	367
Arkansas	0.0230003	482
California	0.0494336	1,037
Colorado	0.0085822	180
Delaware	N/A	100
Maryland	0.0102987	216
Florida	0.0350154	734
Virgin Islands	N/A	100
Georgia	0.0377618	792
Hawaii	0.0078957	166
W Pac Islands	N/A	500
Idaho	0.0075524	158
Illinois	0.0271198	569
Indiana	0.0250601	525
Iowa	0.0168211	353

RURAL HOUSING SERVICE FISCAL YEAR 2000 ALLOCATION IN THOUSANDS, SECTION 504, RURAL HOUSING GRANTS—
Continued

States	State basic formula factor	Total FY 2000 allocation
Kansas	0.0137315	288
Kentucky	0.0305527	641
Louisiana	0.0267765	561
Maine	0.0106419	223
Massachusetts	0.0099554	209
Connecticut	0.0054926	115
Rhode Island	N/A	100
Michigan	0.0326124	684
Minnesota	0.0202540	425
Mississippi	0.0278064	583
Missouri	0.0264332	554
Montana	0.0061792	130
Nebraska	0.0089255	187
Nevada	N/A	100
New Jersey	0.0085822	180
New Mexico	0.0127017	266
New York	0.0332990	698
North Carolina	0.0484037	1,015
North Dakota	N/A	100
Ohio	0.0370752	777
Oklahoma	0.0188809	396
Oregon	0.0161346	338
Pennsylvania	0.0449708	943
Puerto Rico	0.0271199	569
South Carolina	0.0267765	561
South Dakota	0.0065225	137
Tennessee	0.0302094	633
Texas	0.0734638	1,540
Utah	N/A	100
Vermont	N/A	100
New Hampshire	0.0061792	130
Virginia	0.0291795	612
Washington	0.0188809	396
West Virginia	0.0185376	389
Wisconsin	0.0230003	482
Wyoming	N/A	100
State Totals	1.000000	22,267
General Reserve .....	.....	1,500
EZ/EC/Reap Earmark	600
100 Underserved Counties/Colonias	1,283
Total	25,650

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DEPARTMENT OF AGRICULTURE**Rural Housing Service****Notice of Availability of Funding and Requests for Proposals for Guaranteed Loans Under the Section 538 Guaranteed Rural Rental Housing Program****AGENCY:** Rural Housing Service, USDA.**ACTION:** Notice.

SUMMARY: This Notice of Fund Availability (NOFA or Notice) announces the timeframe to submit proposals in the form of "NOFA responses" for the section 538

Guaranteed Rural Rental Housing Program (GRRHP). Eligible lenders are invited to submit NOFA proposals for the development of affordable rental housing to serve rural America. Lenders may submit their application concurrently with their NOFA response. This document also describes the overall application process, including the selection of NOFA responses and the allocation of interest credits.

DATES: Fiscal Year (FY) 2000 program dollars will be divided into two selection pools: an "early selection pool" of \$40 million which will close at 4:00 PM Eastern Time on February 21, 2000 and the "standard selection pool" of \$60 million which will close at 4:00 PM Eastern Time, on May 8, 2000. See paragraph III., "Application Process" of

this NOFA for more information on this topic.

The final deadline for a FY 2000 NOFA response will be 4:00 PM Eastern Time on May 8, 2000. No NOFA responses will be accepted after 4:00 PM Eastern Time on May 8, 2000, unless that date and time is extended by Notice published in the **Federal Register**. Lenders intending to mail a NOFA response must provide sufficient time to permit delivery on or before the closing deadline date and time. Acceptance by a post office or private mailer does not constitute delivery. Facsimile (FAX) and postage due NOFA responses or applications will not be accepted.

ADDRESSES: Responses for participation in the program must be identified as "Section 538 Guaranteed Rural Rental Housing Program" on the envelope and