

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 99-30911 Filed 12-1-99; 8:45 am]

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DEPARTMENT OF THE TREASURY

Financial Crimes Enforcement Network

Agency Information Collection Activities; Proposed Collection; Comment Request; Request for Research Form

AGENCY: Financial Crimes Enforcement
Network, Treasury.

ACTION: Notice and request for
comments.

SUMMARY: As part of its continuing effort
to reduce paperwork and respondent
burden, the Financial Crimes
Enforcement Network ("FinCEN")
invites the general public and other
governmental agencies to comment on
its proposal to revise the collection of
information through its Request for
Research form that is used by
governmental officials when utilizing
FinCEN's services.

DATES: Written comments should be
received on or before January 31, 2000.

ADDRESSES: Direct all written comments
to: Office of Chief Counsel, Financial
Crimes Enforcement Network,
Department of the Treasury, Suite 200,
2070 Chain Bridge Road, Vienna, VA
22182-2536, *Attention:* PRA
Comments—Request for Research form.
Comments also may be submitted by
electronic mail to the following Internet
address:

"regcomments@fincen.treas.gov" with
the caption in the body of the text,
"*Attention:* PRA Comments—Request
for Research form."

FOR FURTHER INFORMATION CONTACT:
Requests for additional information or
for a copy of the form should be
directed to: Christine Schuetz, Attorney-
Advisor, FinCEN at (703) 905-3644, or
Penny Perry-Jackson, Program
Management Specialist, FinCEN, at
(703) 905-3540.

SUPPLEMENTARY INFORMATION: Pursuant
to the Paperwork Reduction Act of 1995,
Public Law 104-13 (44 U.S.C.
3506(c)(2)(A)), FinCEN is soliciting
comments on the collection of
information described below.

Title: Request for Research form.

OMB Number: 1505-0139.

Form Number: TDF90-22.45.

Abstract: FinCEN provides
investigative support for federal, state

and local law enforcement. The Request
for Research form is a vehicle used to
verify the identity of authorized
personnel, and to enter information
about such personnel into FinCEN's
automated data base. It provides
FinCEN with the means to ensure that
law enforcement and other sensitive
information is disclosed only to
authorized personnel in accordance
with FinCEN security requirements.

Current Actions: The Request for
Research form is being revised to clarify
some of the questions on the form and
to request the submission of additional
identifying information about the
requestor and the subject(s) of the
request. A new question also is being
added to part C of the form that seeks
the permission of the requestor for
FinCEN to notify another agency that it
and the requestor have made requests
for research on the same subject(s).

Type of Review: Revision of currently
approved collection.

Affected Public: Federal Government/
State and Local Government.

Estimated Number of Respondents:
7000.

Estimated Time Per Respondent: 30
minutes.

*Estimated Total Annual Burden
Hours:* 3500.

Request for Comments: Comments
submitted in response to this notice will
be summarized and/or included in the
request for Office of Management and
Budget approval. All comments will
become a matter of public record.
Comments are invited on: (1) Whether
the collection of information is
necessary for the proper performance of
the agency, including whether the
information shall have practical utility;
(b) the accuracy of the agency's estimate
of the burden of the collection of
information; (c) ways to enhance
quality, utility, and clarity of the
information to be collected; (d) ways to
minimize the burden of the collection of
information on respondents, including
through the use of automated collection
techniques or other forms of information
technology; and (e) estimates of capital
or start-up costs and costs of operation,
maintenance and purchase of services to
provide information.

Dated: November 22, 1999.

James F. Sloan,

Director, Financial Crimes Enforcement
Network.

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

November 24, 1999

The Department of Treasury has
submitted the following public
information collection requirement(s) to
OMB for review and clearance under the
Paperwork Reduction Act of 1995,
Public Law 104-13. Copies of the
submission(s) may be obtained by
calling the Treasury Bureau Clearance
Officer listed. Comments regarding this
information collection should be
addressed to the OMB reviewer listed
and to the Treasury Department
Clearance Officer, Department of the
Treasury, Room 2110, 1425 New York
Avenue, NW., Washington, DC 20220.
DATES: Written comments should be
received on or before January 31, 2000,
to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-1509.

Form Number: IRS Form 941 TeleFile.

Type of Review: Extension.

Title: Employer's Quarterly Federal
Tax Return.

Description: Form 941 TeleFile is
used by employers to report by phone
payments made to employees subject to
income and social security and
Medicare taxes and the amounts of these
taxes.

Respondents: Business or other for-
profit, Not-for-profit institutions, State,
Local or Tribal Government.

*Estimated Number of Respondents/
Recordkeepers:* 230,000.

*Estimated Burden Hours Per
Respondent/Recordkeeper:*

Recordkeeping: 4 hr., 32 min.

Learning about the law or the form: 18
min.

Preparing the Tax Record: 23 min.

TeleFile phone call: 11 min.

Frequency of Response: Quarterly.

*Estimated Total Reporting/
Recordkeeping Burden:* 4,968,000 hours.

OMB Number: 1545-1514.

Regulation Project Number: REG-
209040-88 NPRM.

Type of Review: Extension.

Title: Qualified Electing Fund
Elections.

Description: The regulations permit
certain shareholders to make a special
section 1295 election with respect to
certain preferred shares of a PFIC.
Taxpayers must indicate the election on
a Form 8621 and attach a statement
containing certain information and
representations. Form 8621 must e filed
annually. The shareholder also must
obtain and retain a copy of, a statement
from the corporation as to its status as
a PFIC.