Wisconsin; to acquire voting shares of Kimberly Leasing Corporation, Augusta, Wisconsin, and thereby indirectly acquire voting shares of First State Bank of Rush City, Rush City, Minnesota; Security State Bank of Staples, Staples, Minnesota; and The First National Bank of Crosby, Crosby, Minnesota.

3. Glenn A. Solsrud Revocable Trust Concerning Augusta Financial Corporation and Robert E. Miller as Trustee, Augusta, Wisconsin; to acquire voting shares of Augusta Financial Corporation, Augusta, Wisconsin, and thereby indirectly acquire voting shares of Peoples State Bank, Augusta, Wisconsin.

Board of Governors of the Federal Reserve System, November 18, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99–30564 Filed 11–23–99; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 17, 1999.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. Banknorth Group, Inc., Burlington, Vermont; to acquire 100 percent of the voting shares of BNG Interim Bank, N.A., Glen Falls, New York.

B. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Peoples Bancshares of Tallassee, Inc., Tallassee, Alabama; to become a bank holding company by acquiring 100 percent of the voting shares of The Peoples Bank, Tallassee, Alabama.

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. Old Kent Financial Corporation, Grand Rapids, Michigan; to merge with Merchants Bancorp, Inc., Aurora, Illinois, and thereby indirectly acquire The Merchants National Bank of Aurora, Aurora, Illinois.

D. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. Arvest Bank Group, Inc., Bentonville, Arkansas; to acquire 100 percent of the voting shares of P&W Bancshares, Inc., Little Rock, Arkansas, and thereby indirectly acquire Central Bank & Trust, Little Rock, Arkansas.

2. Farmers Bancshares, Inc., Hardinsburg, Kentucky; to merge with Leitchfield Deposit Bancshares, Inc., Leitchfield, Kentucky, and thereby indirectly acquire Leitchfield Deposit Bank & Trust Company, Leitchfield, Kentucky.

In connection with this application, Applicant also has applied to acquire Leitchfield Bancshares Insurance, Inc., Leitchfield, Kentucky, and thereby engage in the sale, as agent, of credit related insurance, pursuant to § 225.28(b)(11)(i) of Regulation Y.

E. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. Dacotah Banks, Inc., Aberdeen, South Dakota; to acquire 100 percent of the voting shares of Rolla Holding Company, Inc., Rolla, North Dakota, and thereby indirectly acquire First State Bank of Rolla, Rolla, North Dakota, and First National Bank of Hettinger, Hettinger, North Dakota.

F. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. First Sierra Financial, Inc., Houston, Texas, and FSF of Delaware, Inc., Wilmington, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of Greenbelt Bancshares, Inc., Quanah, Texas, and thereby indirectly acquire voting shares of Security National Bank in Quanah, Quanah, Texas.

G. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. SouthwestUSA Corporation, Las Vegas, Nevada; to become a bank holding company by acquiring 100 percent of the voting shares of SouthwestUSA Bank (in organization), Las Vegas, Nevada.

Board of Governors of the Federal Reserve System, November 18, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99–30563 Filed 11–23–99; 8:45 am]

BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 8, 1999.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411