

is used on a stand-alone basis as the "large domestic bank series." The other two reports are samples for estimating outstandings for the universe, using data for benchmarks from the quarterly commercial bank Consolidated Reports of Condition and Income (FFIEC 031-034; OMB No. 7100-0036) and the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002; OMB No. 7100-0032) (Call Reports). All three reports, together with data from other sources, are used for constructing weekly estimates of bank credit, of sources and uses of bank funds, and of a balance sheet for the banking system as a whole. These estimates are used in constructing the bank credit component of the domestic nonfinancial debt aggregate.

The Federal Reserve publishes the data in aggregate form in a statistical release that is followed closely by other government agencies, the banking industry, the financial press, and other users. This weekly H.8 statistical release, "Assets and Liabilities of Commercial Banks in the United States," provides a balance sheet for the banking industry as a whole and disaggregated by its large domestic, small domestic, and foreign related components

Current Actions: Effective mid-June 2000, the Federal Reserve will reduce the authorized size of the FR 2416 panel. Several reporters currently on the branch and agency (FR 2069) panel will be dropped because most of their assets have been shifted to other reporters.

The Federal Reserve will have a net addition of three items to the FR 2416 and the FR 2644; these three items were reported on the monthly Commercial Bank Survey of Consumer Credit (FR 2571; OMB No. 7100-0080). The Federal Reserve is discontinuing the FR 2571, which was contingent upon the addition of these items to the weekly condition/bank credit reports. The Federal Reserve also will add a memorandum item to the FR 2416 and the FR 2069 and clarify the FR 2416 and the FR 2644 instructions for reporting derivatives.

Final approval under OMB delegated authority of the extension for three years, without revision of the following reports:

1. **Report title:** The Recordkeeping and Disclosure Requirements Associated with Loans Secured by Real Estate Located in Flood Hazard Areas Pursuant to Section 208.25 of Regulation H.

Agency form number: unnum Reg H-2.

OMB control number: 7100-0280.
Frequency: Event-generated.
Reporters: State Member Banks.
Annual reporting hours: 58,885.

Estimated average hours per response: Notice of special flood hazards to borrowers and servicers, Notice to FEMA of servicer, and Notice to FEMA of change of servicer: 5 minutes each; Retention of standard FEMA form: 2.5 minutes.

Number of respondents: 988. Small businesses are affected.

General description of report: This information collection is mandatory (12 CFR 208.25). Since the Federal Reserve does not collect any information, no issue of confidentiality would normally arise. Should any of these records come into the possession of the Federal Reserve System, such information would be given confidential treatment (5 U.S.C. 552(b)(4) and (b)(6)).

Abstract: The regulation requires the state member banks (SMBs) to notify a borrower and servicer when loans secured by real estate are determined to be in a special flood hazard area. The SMB must then notify the borrower and servicer whether flood insurance is available. If a loan secured by real estate is in a special flood hazard area, the SMB must notify the Federal Emergency Management Agency (FEMA) of the identity of, and any change of, the servicer of the loan. Lastly, the SMB must retain a copy of the Standard Flood Hazard Determination Form used to determine whether the property securing a loan is in a special flood hazard area.

Board of Governors of the Federal Reserve System, November 15, 1999.

Jennifer J. Johnson,

Secretary of the Board.

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Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments

must be received not later than December 3, 1999.

A. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. **Guaranty Bancshares, Inc. Employee Stock Ownership Plan**, Mount Pleasant, Texas; to retain additional voting shares of Guaranty Bancshares, Inc., Mount Pleasant, Texas, and thereby indirectly retain additional voting shares of Guaranty Bank, Mount Pleasant, Texas.

Board of Governors of the Federal Reserve System, November 15, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 13, 1999.

A. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713: