

proposed, conforms to the provisions of Res. 99-50 and the FHLBanks of Cincinnati, Indianapolis and Seattle were thereby authorized to establish and operate MPP as a program, pursuant to the provisions, terms and conditions of Res. 99-50.

The terms and conditions of Res. 99-50 require, among other things, that Finance Board staff determinations regarding a FHLBank's request to operate a single-family MMA program shall be subject to a pre-implementation safety and soundness examination. Therefore, the MPP program will not be implemented by the FHLBanks of Cincinnati, Indianapolis or Seattle until the completion of a pre-implementation examination, and in no case shall implementation occur prior to the end of the 30-day notice period provided hereby. This notice applies only to MPP and not to previously authorized and currently operating MMA programs that have already undergone pre-implementation and other safety and soundness examinations. Comments on the concept of MMA may be submitted to the Finance Board on or before December 27, 1999 in the context of the Finance Board's ongoing Financial Management and Mission Achievement rulemaking proposal, 64 FR 52163 (September 27, 1999). In this regard, the Finance Board is making Res. 99-50 available through its website (<http://www.fhfb.gov>) in the "What's New" section

**FOR FURTHER INFORMATION CONTACT:** Christina K. Muradian, Senior Financial Analyst, Office of Policy, Research and Analysis (202) 408-2584, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC.

**Bruce A. Morrison,**  
*Chairman.*

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## FEDERAL MARITIME COMMISSION

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Federal Maritime Commission.

**FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT:** 64 FR 59177

**PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING:** 10:00 A.M.—November 9, 1999.

**CHANGE IN THE MEETING:**

Removal of item in the OPEN portion of the meeting.

Item 1—Docket No. 99-10—Ocean Common Carriers Subject to the Shipping Act of 1984. The Federal Maritime Commission has withdrawn

this item to allow it additional time to analyze the issues raised.

**CONTACT PERSON FOR MORE INFORMATION:** Bryant L. VanBrakle, Secretary, (202) 523-5725.

**Bryant L. VanBrakle,**  
*Secretary.*

[FR Doc. 99-29197 Filed 11-3-99; 2:39 pm]  
BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 29, 1999.

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Coastal Banking Company, Inc.*, Beaufort, South Carolina; to become a bank holding company by acquiring 100 percent of the voting shares of Lowcountry National Bank (in organization), Beaufort, South Carolina.

**B. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Bob S. Prince Insurance Agency, Inc.*, McLeansboro, Illinois; to become a bank holding company by acquiring 7.12 percent of the voting shares of Market Street Bancshares, Inc., Mount Vernon, Illinois, and The Peoples National Bank of McLeansboro, McLeansboro, Illinois.

In connection with this application, Applicant also has applied to engage in insurance activities in a town with a population not exceeding 5,000, pursuant to § 225.28(b)(11)(iii) of Regulation Y.

**C. Federal Reserve Bank of Dallas** (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Ruff Partners, Ltd.*, Longview, Texas; to become a bank holding company by acquiring 44.89 percent of the voting shares of The First State Bank of Hallsville, Hallsville, Texas.

Board of Governors of the Federal Reserve System, November 1, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-28969 Filed 11-4-99; 8:45 am]  
BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 10:00 a.m., Wednesday, November 10, 1999.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:**

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any matters carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.