

Washington, D.C. 20549-0609. Comments must be submitted electronically at the following e-mail address: rule-comments@sec.gov. Comments must be submitted electronically at the following e-mail address: rule-comments@sec.gov. Comments must be received on or before November 16, 1999. All comment letters should refer to File No. 10-127; this file number should be included on the subject line if comments are submitted using e-mail. All submissions will be available for public inspection and copying at the Commission's Public Reference Room, Room 1024, 450 Fifth Street, N.W., Washington, D.C. 20549. Electronically submitted comment letters will be posted on the Commission's Internet website (<http://www.sec.gov>).

For questions regarding this release, contact: Sheila Slevin, Assistant Director, at (202) 942-0796, Christine Richardson, Attorney, at (202) 942-0748, or Joseph Morra, Attorney, at (202) 942-0781; Division of Market Regulation, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-1001.

By the Commission.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 99-27894 Filed 10-25-99; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Issuer Delisting; Notice of Application to Withdraw from Listing and Registration; (Noble International, Ltd., Common Stock, No Par Value per Share) File No. 1-13581

October 20, 1999.

Noble International, Ltd. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d-2(d) promulgated thereunder, to withdraw the security specified above ("Old Common Stock") from listing and registration on the American Stock Exchange LLC ("Amex" or "Exchange").

On January 26, 1999, the Company's Board of Directors approved a resolution to withdraw the Old Common Stock from listing and registration on the Amex in conjunction with a planned reincorporation of the Company in Delaware and the commencement thereafter of trading of the new Delaware Company's Common Stock, \$.001 par value ("New Common Stock"), on the National Market of the Nasdaq Stock Market, Inc. ("Nasdaq").

Such reincorporation became effective at the close of business on July 6, 1999, and trading in the New Common Stock commenced on the Nasdaq at the opening of business on July 7, 1999.

At the time of its initial public offering in November 1997, the Company chose to list the Old Common Stock on the Amex only because the Company did not at that time meet the Nasdaq's quantitative listing criteria. As of December 31, 1998, however, the Company achieved the revenue and asset goals necessary to meet these listing criteria and shortly thereafter adopted the resolution described above.

In making the determination to have its New Common Stock quoted on the Nasdaq, the Company has considered the differing trading structures of the Nasdaq and the Exchange and has stated that it believes that the variety of market participants available through the Nasdaq will provide better shareholder value than the auction market of the Exchange has done.

The Company has complied with the rules of the Amex by filing with the Exchange a certified copy of the resolutions adopted by its Board of Directors authorizing the withdrawal of the Old Common Stock from listing on the Amex and by setting forth in detail to the Exchange the reasons and supporting facts for such proposed withdrawal. The Amex has in turn informed the Company that it would not interpose any objection to the Company's application to withdraw its Old Common Stock from listing and registration on the Exchange.

The Company's application relates solely to withdrawal of the Old Common Stock from listing and registration on the Exchange and shall not affect the New Common Stock's designation for quotation on the Nasdaq. By reason of Section 12(g) of the Act and the rules and regulations of the commission thereunder, the Company shall continue to be obligated to file reports under Section 13 of the Act with the Commission.

Any interested person may, on or before November 10, 1999, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-0609, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Jonathan G. Katz,**  
*Secretary.*

[FR Doc. 99-27883 Filed 10-25-99; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-24105; 812-11510]

### Puget Sound Alternative Investment Series Trust, et al.; Notice of Application

October 20, 1999.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from section 15(a) of the Act and rule 18f-2 under the Act.

**SUMMARY OF APPLICATION:** The order would permit applicants to enter into and materially amend investment subadvisory agreements without obtaining shareholder approval.

**APPLICANTS:** Puget Sound Alternative Investment Series Trust (the "Trust") and Puget Sound Asset Management Co., LLC (the "Manager").

**FILING DATES:** The application was filed on February 11, 1999. Applicants have agreed to file an amendment, the substance of which is reflected in this notice, during the notice period.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 15, 1999, and should be accompanied by proof of service on the applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW, Washington, DC 20549-0609; Applicants, One Yesler Building, Suite 200, Seattle, Washington 98104.

**FOR FURTHER INFORMATION CONTACT:** Mary T. Geffroy, Senior Counsel, at (202) 942-0553, or Christine Y. Greenlees, Branch Chief, at (202) 942-0564 (Division of Investment