

specialist to determine whether crowd participation under current parity/priority rules is due before executing the trade.<sup>8</sup> Thus, the specialist must "select" the orders on the book to execute the trade. Because the AUTO-X order has dropped to manual, the sending firm will not receive an execution report until the specialist selects and executes the trade.

The X.Station enhancement affords specialists relief from the manual burden of inserting trade participant and clearing information by writing an order ticket for the booked order. The X.Station enhancement should continue to reduce the amount of paper processed on the options floor; this in turn, should continue to reduce handling and processing time, including the likelihood of errors, thereby facilitating more prompt and accurate trade reporting.

## 2. Statutory Basis

Phlx believes that the proposed rule change is consistent with Section 6(b)<sup>9</sup> of the Act in general and furthers the objectives of Section 6(b)(5)<sup>10</sup> in particular, because it fosters cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, as well as to protect investors and the public interest by enhancing efficiency through automation in the options market.<sup>11</sup>

### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any burden on competition.

### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

The Exchange has neither solicited nor received written comments on the proposed rule change.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The proposed rule change has become effective pursuant to Section 19(b)(3)(A) of the Act<sup>12</sup> and Rule 19b-4(f)(5)

thereunder.<sup>13</sup> The proposal effects a change in an existing order-entry or trading system of a self-regulatory organization that (i) does not significantly affect the protection of investors or the public interest; (ii) does not impose any significant burden on competition; and (iii) does not have the effect of limiting the access to or availability of the system. At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington DC 20549-0609. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing also will be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-PHLX-99-36 and should be submitted by November 12, 1999.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>14</sup>

**Jonathan G. Katz,**

*Secretary.*

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## DEPARTMENT OF STATE

[Public Notice No. 3133]

### **Advisory Panel to the United States Section of the North Pacific Anadromous Fish Commission; Notice of a Closed Meeting**

The Advisory Committee to the United States Section of the North Pacific Anadromous Fish Commission will meet on October 25, 1999, at the Westpark Baranof Hotel, 127 North Franklin Street, Juneau, Alaska. This session will involve discussion of the Seventh Annual Meeting of the North Pacific Anadromous Fish Commission, to be held on October 24-29, 1999. Notice is being provided within 15 days of this meeting due to scheduling requirements of the Committee. The discussion will begin at 2:00 p.m. and is closed to the public.

The members of the Advisory Committee will examine various options for the U.S. position at the Seventh Annual Meeting. These considerations must necessarily involve review of sensitive matters, the disclosure of which would frustrate U.S. participation at the Annual Meeting. Accordingly, the determination has been made to close the 2:00 p.m. meeting pursuant to Section 10(d) of the Federal Advisory Committee Act and 5 U.S.C. Section 552b(c)(9).

Requests for further information on the meeting should be directed to Ms. Sally Cochran, International Relations Officer, Office of Marine Conservation (OES/OMC), Room 5806, U.S. Department of State, Washington, D.C. 20520-7818. Ms. Cochran can be reached by telephone on (202) 647-2883 or by FAX (202) 736-7350.

Dated: October 19, 1999.

**R. Tucker Scully,**

*Deputy Assistant Secretary for Oceans, Fisheries and Space.*

[FR Doc. 99-27781 Filed 10-20-99; 3:00 pm]

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## DEPARTMENT OF TRANSPORTATION

### **Coast Guard**

[USCG-1999-6334]

### **Collection of Information by Agency Under Review by Office of Management and Budget**

**AGENCY:** Coast Guard, DOT.

**ACTION:** Request for comments.

**SUMMARY:** In compliance with the Paperwork Reduction Act of 1995, 44 U.S.C. 3501-3520, the Coast Guard

<sup>8</sup> See Phlx Rule 101(g).

<sup>9</sup> 15 U.S.C. 78f(b).

<sup>10</sup> 15 U.S.C. 78f(b)(5).

<sup>11</sup> In reviewing the proposed rule change, the Commission considered its impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>12</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>13</sup> 17 CFR 240.19b-4(f)(5).

<sup>14</sup> 17 CFR 200.30-3(a)(12).