

Board of Governors of the Federal Reserve System, September 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-25898 Filed 10-5-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 29, 1999.

A. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *First State Financial Corporation*, Sarasota, Florida; to acquire 100 percent of the voting shares of First State Bank of Pinellas, St. Petersburg, Florida.

Board of Governors of the Federal Reserve System, September 30, 1999.

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[FR Doc. 99-25895 Filed 10-5-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 99-24119) published on page 50286 of the issue for Thursday, September 16, 1999.

Under the Federal Reserve Bank of Chicago heading, the entry for Omega Financial Corporation, State College, Pennsylvania, is revised to read as follows:

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Omega Financial Corporation* State College, Pennsylvania; to acquire 24.9 percent of the voting shares of Clearfield Bank & Trust Company, Clearfield, Pennsylvania.

Comments on this application must be received by October 12, 1999.

Board of Governors of the Federal Reserve System, September 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-25896 Filed 10-5-99; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities, Correction

This notice corrects a notice (FR Doc. 99-24542) published on page 51125 of the issue for Tuesday, September 21, 1999.

Under the Federal Reserve Bank of Boston heading, the entry for Boston private Financial Holdings, Inc., Boston, Massachusetts, is revised to read as follows:

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Boston Private Financial Holdings, Inc.*, Boston, Massachusetts; to acquire RINET Company, Inc., Boston, Massachusetts, and thereby indirectly acquire Cornerstone Fund Advisors, Inc., Boston, Massachusetts, and thereby engage in lending activities, pursuant to § 225.28(b)(1) of Regulation Y; in providing tax-planning and preparation services, business valuation and liquidation strategies, and asset allocation, estate planning, charitable planning, investment consulting, general financial planning, and other investment advisory services, pursuant to § 225.28(b)(6) of Regulation Y; in

trust management services, pursuant to § 225.28(b)(5) of Regulation Y; in private placement services, pursuant to § 225.28(b)(7)(iii) of Regulation Y; in employee benefits consulting, pursuant to § 225.28(b)(9)(ii) of Regulation Y; in providing administrative services to closed-end investment funds, pursuant to Board Order, *see Dresdner Bank AG*, 82 Fed. Res. Bull. 676 (1996); and in serving as the general partner of private investment funds, pursuant to Board Order, *see Dresdner Bank AG* 84 Fed. Res. Bull. 361 (1998).

Comments on this application must be received by October 12, 1999.

Board of Governors of the Federal Reserve System, September 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-25894 Filed 10-5-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 20, 1999.

A. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Synovus Financial Corporation*, Columbus, Georgia; to engage *de novo* in

a joint venture through its subsidiary, Prepaid Technologies, LLC, Birmingham, Alabama (in organization), in nonbanking activities including developing, introducing, selling, and marketing prepaid, stored value cards, offering prepaid, card based financial services and products, pursuant to § 225.28(b)(14) of Regulation Y.

Board of Governors of the Federal Reserve System, September 30, 1999.

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Associate Secretary of the Board.

[FR Doc. 99-25897 Filed 10-5-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

[Docket No. R-1047]

Privacy Act of 1974; Notice of Amendment of System of Records

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Amendment of system of records.

SUMMARY: In accordance with the Privacy Act, the Board of Governors of the Federal Reserve System (Board) is amending one system of records, entitled General Personnel Records (BGFRS-4). These amendments include new routine uses and reflect changes due to use of more computerized records and a reorganization of the Board's human resources function. We invite public comment on this publication.

DATES: Comment must be received on or before November 5, 1999.

ADDRESSES: Comments, which should refer to Docket No. R-1047, may be mailed to Ms. Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW, Washington, DC 20551. Comments addressed to Ms. Johnson also may be delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m. on weekdays, and to the security control room outside of those hours. The mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, NW. Comments will be available for inspection and copying by members of the public in the Freedom of Information Office, Room MP-500, between 9 a.m. and 5 p.m. weekdays, except as provided in § 261.13(i) of the Board's Rules Regarding Availability of Information.

FOR FURTHER INFORMATION CONTACT: Elaine M. Boutilier, Senior Counsel, Legal Division (202/452-2418), or Chris

Fields, Manager, Human Resources Function, Management Division (202/452-3654). For the hearing impaired *only*, contact Diane Jenkins, Telecommunications Device for the Deaf (TDD)(202/452-3544), Board of Governors of the Federal Reserve System, 20th and Constitution, NW, Washington, DC 20551.

SUPPLEMENTARY INFORMATION: Unlike most Federal government agencies whose personnel files are maintained by the Office of Personnel Management (OPM), the Board maintains its own personnel files because the Board has independent statutory authority to hire staff and set the salary and benefit terms for its staff. Accordingly, the personnel files of Board employees are not contained in the system of records identified as OPM/GOVT-1. Nevertheless, the Board's personnel files are used in much the same manner as personnel files of other federal employees. Accordingly, after reviewing the routine uses for the existing system of records, the Board has determined to adopt many of the routine uses that are included in OPM/GOVT-1.

In accordance with 5 U.S.C. 552a(r), a report of these amended systems of records is being filed with the Chair of the House Committee on Government Reform and Oversight, the Chair of the Senate Committee on Governmental Affairs, and the Office of Management and Budget. These amendments will become effective on November 9, 1999, without further notice, unless the Board publishes a notice to the contrary in the **Federal Register**.

Accordingly, the system of records entitled FEB-General Personnel Records (BGFRS-4) is amended as set forth below.

BGFRS-4.

SYSTEM NAME:

FRB—General Personnel Records.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Board of Governors of the Federal Reserve System, 20th and Constitution, NW, Washington, DC 20551.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former employees of the Board, and the surviving spouses and children of former Board employees.

CATEGORIES OF RECORDS IN THE SYSTEM:

This system of records consists of information relating to personnel actions of the Board and its determinations made about an

individual during the course of his or her employment by the Board. These records may contain information about employees and former employees relating to employment, placement, personnel actions; academic assistance, and training and development activities; background investigations; and salary actions. Performance Management Program (PMP) ratings for the most recent two years are included, but the actual PMP form is not. It also includes minority group and medical disability designators; records relating to benefits and designation of beneficiary; emergency contact information; address and name changes; documentation supporting personnel actions or decisions made about an individual; information concerning awards; and other information relating to the status of the individual while employed by the Board, including records of jury duty by the employee and any doctor's certificate that may have been filed at the request of the employee regarding the employee's health. The system of records also contains information regarding surviving beneficiaries of deceased Board employees to the extent necessary to provide benefits to those individuals.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

Sections 10 and 11 of the Federal Reserve Act (12 U.S.C. 244 and 248(l)).

PURPOSE(S):

These records are collected and maintained to assist the Board in its personnel actions and decisions, and in the administration of its benefits programs.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

These records and information in these records may be used:

a. To disclose information to Government training facilities (Federal, State, and local) and to non-Government training facilities (private vendors of training courses or programs, private schools, etc.) for training purposes.

b. To disclose information to educational institutions on appointment of a recent graduate to a position at the Board, and to provide college and university officials with information about their students who are working in internships or other similar programs necessary to a student's obtaining credit for the experience gained.

c. To disclose information to the Department of Labor, Department of Veterans Affairs, Social Security Administration, Department of Defense, a Federal Reserve Bank, or any Federal