

Board of Governors of the Federal Reserve System, September 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-25898 Filed 10-5-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 29, 1999.

A. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *First State Financial Corporation*, Sarasota, Florida; to acquire 100 percent of the voting shares of First State Bank of Pinellas, St. Petersburg, Florida.

Board of Governors of the Federal Reserve System, September 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-25895 Filed 10-5-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 99-24119) published on page 50286 of the issue for Thursday, September 16, 1999.

Under the Federal Reserve Bank of Chicago heading, the entry for Omega Financial Corporation, State College, Pennsylvania, is revised to read as follows:

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Omega Financial Corporation* State College, Pennsylvania; to acquire 24.9 percent of the voting shares of Clearfield Bank & Trust Company, Clearfield, Pennsylvania.

Comments on this application must be received by October 12, 1999.

Board of Governors of the Federal Reserve System, September 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-25896 Filed 10-5-99; 8:45 am]

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Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities, Correction

This notice corrects a notice (FR Doc. 99-24542) published on page 51125 of the issue for Tuesday, September 21, 1999.

Under the Federal Reserve Bank of Boston heading, the entry for Boston private Financial Holdings, Inc., Boston, Massachusetts, is revised to read as follows:

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Boston Private Financial Holdings, Inc.*, Boston, Massachusetts; to acquire RINET Company, Inc., Boston, Massachusetts, and thereby indirectly acquire Cornerstone Fund Advisors, Inc., Boston, Massachusetts, and thereby engage in lending activities, pursuant to § 225.28(b)(1) of Regulation Y; in providing tax-planning and preparation services, business valuation and liquidation strategies, and asset allocation, estate planning, charitable planning, investment consulting, general financial planning, and other investment advisory services, pursuant to § 225.28(b)(6) of Regulation Y; in

trust management services, pursuant to § 225.28(b)(5) of Regulation Y; in private placement services, pursuant to § 225.28(b)(7)(iii) of Regulation Y; in employee benefits consulting, pursuant to § 225.28(b)(9)(ii) of Regulation Y; in providing administrative services to closed-end investment funds, pursuant to Board Order, *see Dresdner Bank AG*, 82 Fed. Res. Bull. 676 (1996); and in serving as the general partner of private investment funds, pursuant to Board Order, *see Dresdner Bank AG* 84 Fed. Res. Bull. 361 (1998).

Comments on this application must be received by October 12, 1999.

Board of Governors of the Federal Reserve System, September 30, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-25894 Filed 10-5-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 20, 1999.

A. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Synovus Financial Corporation*, Columbus, Georgia; to engage *de novo* in