

PART 71—DESIGNATION OF CLASS A, CLASS B, CLASS C, CLASS D, AND CLASS E AIRSPACE AREAS; AIRWAYS; ROUTES; AND REPORTING POINTS

1. The authority citation for 14 CFR part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854; 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9G, *Airspace Designations and Reporting Points*, dated September 1, 1999, and effective September 16, 1999, is amended as follows:

Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.

* * * * *

ASW TX ES Falfurrias, TX [Revised]

Falfurrias, Brooks County Airport, TX
(Lat. 27°12'25"N., long. 98°07'16"W.)
Brooks County NDB
(Lat. 27°12'25"N., long. 98°07'18"W.)

That airspace extending upward from 700 feet above the surface within a 6.7-mile radius of Brooks County Airport and within 2.5 miles each side of the 177° bearing from the Brooks County NDB extending from the 6.7-mile radius to 7 miles south of the airport.

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Issued in Fort Worth, TX, on September 14, 1999.

Robert N. Stevens,

*Acting Manager, Air Traffic Division,
Southwest Region.*

[FR Doc. 99–25857 Filed 10–4–99; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 99–ASW–22]

Revision of Class E Airspace; Corpus Christi, TX

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Direct final rule; request for comments.

SUMMARY: This amendment revises the Class E airspace at Corpus Christi, TX. The development of a Nondirectional Radio Beacon (NDB) Standard Instrument Approach Procedure (SIAP), at Corpus Christi International Airport, Corpus Christi, TX, has made this rule necessary. This action is intended to

provide adequate controlled airspace extending upward from 700 feet or more above the surface for Instrument Flight Rules (IFR) operations to Corpus Christi International Airport, Corpus Christi, TX.

DATES: Effective 0901 UTC, December 30, 1999. Comments must be received on or before November 19, 1999.

ADDRESSES: Send comments on the rule in triplicate to Manager, Airspace Branch, Air Traffic Division, Federal Aviation Administration, Southwest Region, Docket No. 99–ASW–22, Fort Worth, TX 76193–0520. The official docket may be examined in the Office of the Regional Counsel, Southwest Region, Federal Aviation Administration, 2601 Meacham Boulevard, Room 663, Fort Worth, TX, between 9:00 AM and 3:00 PM, Monday through Friday, except Federal holidays. An informal docket may also be examined during normal business hours at the Airspace Branch, Air Traffic Division, Federal Aviation Administration, Southwest Region, Room 414, Fort Worth, TX.

FOR FURTHER INFORMATION CONTACT: Donald J. Day, Airspace Branch, Air Traffic Division, Southwest Region, Federal Aviation Administration, Fort Worth, TX 76193–0520, telephone 817–222–5593.

SUPPLEMENTARY INFORMATION: This amendment to 14 CFR part 71 revises the Class E airspace at Corpus Christi, TX. The development of a NDB SIAP, at Corpus Christi International Airport, Corpus Christi, TX, has made this rule necessary. This action is intended to provide adequate controlled airspace extending upward from 700 feet or more above the surface for Instrument Flight Rules (IFR) operations to Corpus Christi International Airport, Corpus Christi, TX.

Class E airspace designations are published in Paragraph 6005 of FAA Order 7400.96, dated September 1, 1999, and effective September 16, 1999, which is incorporated by reference in 14 CFR § 71.1. The Class E airspace designation listed in this document will be published subsequently in the order.

The Direct Final Rule Procedure

The FAA anticipates that this regulation will not result in adverse or negative comment and therefore is issuing it as a direct final rule. A substantial number of previous opportunities provided to the public to comment on substantially identical actions have resulted in negligible adverse comments or objections. Unless a written adverse or negative comment, or a written notice of intent to submit

an adverse or negative comment is received within the comment period, the regulation will become effective on the date specified above. After the close of the comment period, the FAA will publish a document in the **Federal Register** indicating that no adverse or negative comments were received and confirming the date on which the final rule will become effective. If the FAA does receive, within the comment period, an adverse or negative comment, or written notice of intent to submit such a comment, a document withdrawing the direct final rule will be published in the **Federal Register**, and a notice of proposed rulemaking may be published with a new comment period.

Comments Invited

Although this action is in the form of a final rule and was not preceded by a notice of proposed rulemaking, comments are invited on this rule. Interested persons are invited to comment on this rule by submitting such written data, views, or arguments as they may desire. Communications should identify the Rules Docket number and be submitted in triplicate to the address specified under the caption **ADDRESSES**. All communications received on or before the closing date for comments will be considered, and this rule may be amended or withdrawn in light of the comments received. Factual information that supports the commenter's ideas and suggestions is extremely helpful in evaluating the effectiveness of this action and determining whether additional rulemaking action is needed.

Comments are specifically invited on the overall regulatory, economic, environmental, and energy aspects of the rule that might suggest a need to modify the rule. All comments submitted will be available, both before and after the closing date for comments, in the Rules Docket for examination by interested persons. A report that summarizes each FAA-public contact concerned with the substance of this action will be filed in the Rules Docket.

Commenters wishing the FAA to acknowledge receipt of their comments submitted in response to this rule must submit a self-addressed, stamped postcard on which the following statement is made: "Comments to Docket No. 99–ASW–22." The postcard will be date stamped and returned to the commenter.

Agency Findings

The regulations adopted herein will not have substantial direct effects on the States, on the relationship between the national government and the States, or

on the distribution of power and responsibilities among the various level of government. Therefore, in accordance with Executive Order 12612, it is determined that this final rule does not have sufficient federalism implications to warrant the preparation of a Federalism Assessment.

Further, the FAA has determined that this regulation is noncontroversial and unlikely to result in adverse or negative comments and only involves an established body of technical regulations that require frequent and routine amendments to keep them operationally current. Therefore, I certify that this regulation (1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) if promulgated, will not have a significant economic impact, positive or negative, on a substantial number of small entities under the criteria of the Regulatory Flexibility Act. Since this rule involves routine matters that will only affect air traffic procedures and air navigation, it does not warrant preparation of a Regulatory Flexibility Analysis because the anticipated impact is so minimal.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me, the Federal Aviation Administration amends 14 CFR part 71 as follows:

PART 71—DESIGNATION OF CLASS A, CLASS B, CLASS C, CLASS D, AND CLASS E AIRSPACE AREAS; AIRWAYS; ROUTES, AND REPORTING POINTS

1. The authority citation for 14 CFR part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120, E.O. 10854; 24 FR 9565, 3 CFR, 1959-1063 Comp., p. 389.

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9G, *Airspace Designations and Reporting Points*, dated September 1, 1999, and effective September 16, 1999, is amended as follows:

Paragraph 6005: Class E airspace areas extending upward from 700 feet or more above the surface of the earth.

* * * * *

ASW TX E5 Corpus Christi, TX [Revised]
Corpus Christi International Airport, TX

(Lat. 27°46'13"N., long. 97°30'04"W.)
Corpus Christi NAS, TX
(Lat. 27°41'35"N., long. 97°17'29"W.)
Nueces County Airport, TX
(Lat. 27°46'43"N., long. 97°41'26"W.)
Corpus Christi VORTAC, TX
(Lat. 26°54'14"N., long. 97°26'42"W.)

That airspace extending upward from 700 feet above the surface within a 7.5-mile radius of Corpus Christi International Airport and within 1.4 miles each side of the 200° radial of the Corpus Christi VORTAC extending from the 7.5-mile radius to 8.5 miles north of the airport and within 1.5 miles each side of the 316° bearing from the airport extending from the 7.5-mile radius to 10.1 miles northwest of the airport and within an 8.8-mile radius of Corpus Christi NAS and within a 6.2-mile radius of Nueces County Airport.

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Issued in Fort Worth, TX, on September 14, 1999.

Robert N. Stevens,

*Acting Manager, Air Traffic Division,
Southwest Region.*

[FR Doc. 99-25856 Filed 10-4-99; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

17 CFR Parts 210, 228, 229, 230, 239, 240, 249 and 260

[Release Nos. 33-7745; 34-41936;
International Series Release No. 1205; File
No. S7-3-99]

RIN 3235-AH62

International Disclosure Standards

AGENCY: Securities and Exchange Commission.

ACTION: Final rule.

SUMMARY: The Securities and Exchange Commission is adopting revised disclosure requirements for foreign private issuers to conform to the international disclosure standards endorsed by the International Organization of Securities Commissions in September 1998. The international disclosure standards will replace most of the non-financial statement disclosure requirements of Form 20-F, the basic disclosure document for foreign private issuers. We are revising the registration statements used by foreign private issuers under the Securities Act of 1933 to reflect the changes in Form 20-F. We also are revising the definition of "foreign private issuer" to give clearer guidance on how foreign companies should determine whether their shareholders are U.S. residents.

DATES: *Effective Date:* September 30, 2000.

Compliance Dates:

Registrants must comply with the revisions to Form 20-F for annual or transition reports on that form that are filed with respect to fiscal years ending on or after September 30, 2000.

Registrants eligible to incorporate information from a Form 20-F annual report must comply with the revisions to Forms F-2 and F-3 and to Form F-4 for registration statements and post-effective amendments on those forms filed for the first time after the registrant is required to file its first annual report on amended Form 20-F.

A registrant voluntarily may comply with any of the revised forms any time after September 30, 2000, but prior to the compliance date for that form.

FOR FURTHER INFORMATION CONTACT:

Sandra Folsom Kinsey, Senior International Counsel, or Rani Doyle, Special Counsel, in the Office of International Corporate Finance, Division of Corporation Finance at (202) 942-2990.

SUPPLEMENTARY INFORMATION: We are adopting amendments to Form 20-F¹ under the Securities Exchange Act of 1934.² As part of those amendments, we are deleting Rule 3-19 under Regulation S-X.³ We are adopting amendments to Rule 3-20 under Regulation S-X,⁴ Items 402, 404, 512, and 601 of Regulation S-K,⁵ Rules 175, 434 and 463 of Regulation C,⁶ Forms F-1, F-2, F-3, F-4, F-6 and S-11⁷ under the Securities Act of 1933,⁸ Exchange Act Rules 3b-6, 13a-10 and 15d-10,⁹ and Rule 0-11 under the Trust Indenture Act of 1939¹⁰ to conform references to the items in Form 20-F that are being revised in connection with the amendments to Form 20-F. We are adopting amendments to Rules 3-01, 3-02 and 3-12 under Regulation S-X¹¹ and to Item 310 of Regulation S-B¹² to eliminate references to Rule 3-19. We also are revising the definition of foreign private

¹ 17 CFR 249.220f ("Form 20-F").

² 15 U.S.C. § 78a *et seq.* (the "Exchange Act").

³ 17 CFR 210.3-19.

⁴ 17 CFR 210.3-20.

⁵ 17 CFR 229.402, 17 CFR 229.404, 17 CFR 229.512 and 17 CFR 229.601.

⁶ 17 CFR 230.175, 17 CFR 230.434 and 17 CFR 230.463.

⁷ See 17 CFR 239.31, 17 CFR 239.32, 17 CFR 239.33, 17 CFR 239.34, 17 CFR 239.36 and 17 CFR 239.18.

⁸ 15 U.S.C. 77a *et seq.* (the "Securities Act").

⁹ 17 CFR 240.3b-6, 17 CFR 240.13a-10 and 17 CFR 240.15d-10.

¹⁰ 17 CFR 260.0-11.

¹¹ 17 CFR 210.3-01, 17 CFR 210.3-02, and 17 CFR 210.3-12.

¹² 17 CFR 228.310.