

EWG have led to numerous operational inefficiencies. Consequently, LG&E Corp. now desires to combine WKE Corp., WKEC and Station Two, with WKEC as the surviving corporation. LG&E Corp. also may transfer certain related contracts for the sale of energy, capacity and ancillary services from LEM to WKEC. The Transaction is intended to simplify and consolidate responsibility within a single company, WKEC, for operation and management of all of the generating assets in western Kentucky that are operated by LG&E Corp.'s affiliates, and for the sale of power and ancillary services from those facilities. Following the Transaction, WKEC will cease to meet the requirements of an EWG, will decertify as an EWG and will become an electric utility company under the Act. Therefore, consummation of the Transaction will result in the indirect acquisition of an electric utility company by LG&E Corp.

The application states that the Transaction is expected to result in substantial benefits to the public, investors and consumers, including significant economies of scale, reduced labor costs and reduced corporate and administrative expenses through the elimination of redundancies and inefficiencies. As an example, the application notes that the Transaction will promote more efficient use of the labor force currently divided among WKE Corp., WKEC and Station Two, and will eliminate the need to maintain separate computer systems and books and records for each of those companies.

Proposed Post-Transaction Exemptions

LG&E Corp. states that, following the Transaction, it will continue to qualify as an exempt holding company under section 3(a)(1) of the Act, and LG&E Capital will qualify as an exempt holding company under section 3(a)(1) of the Act, because each of LG&E Corp. and LG&E Capital, and each of its public utility company subsidiaries from which it derives a material part of its income, will be a Kentucky corporation, will continue to be predominantly intrastate in character and will continue to conduct its utility business substantially within the Commonwealth of Kentucky.⁹

⁹In this regard, LG&E Corp. states that neither OVEC nor IKEC will be a subsidiary of LG&E Corp. for purposes of the Act following the Transaction because LG&E Corp.'s total indirect ownership of OVEC will be 7.4%. Although EEI will be a subsidiary of LG&E Corp. for purposes of the Act following the Transaction, and EEI is not a Kentucky corporation, LG&E Corp. states that EEI will not be a material public utility subsidiary of

LG&E Corp. also states that, following the Transaction, KUC will continue to qualify as an exempt holding company under section 3(a)(2) of the Act because KUC is predominantly a public utility company whose operations, as such, do not extend beyond the Commonwealth of Kentucky.

For the Commission by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Submit comments on or before November 30, 1999.

ADDRESSES: Send all comments regarding whether this information collection is necessary for the proper performance of the function of the agency, whether the burden estimate is accurate, and if there are ways to minimize the estimated burden and enhance the quality of the collection, to Bruce Taylor, Financial Specialist, Office of the Denver Finance Center, Small Business Administration, 721 19th Street 4th Fl., Denver, CO 80202.

FOR FURTHER INFORMATION CONTACT: Bruce Taylor, Financial Specialist, 303-844-0171 or Curtis B. Rich, Management Analyst, 202-205-7030.

SUPPLEMENTARY INFORMATION:

Title: "FFS Vendor Request Form".

Form No.: 1851A.

Description of Respondents: Outside Vendors.

Annual Responses: 300.

Annual Burden: 25.

Jacqueline White,

Chief, Administrative Information Branch.

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LG&E Corp. for purposes of section 3(a)(1) because LG&E Corp. does not derive a material part of its income from EEI (less than 3% in each of the last three years).

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review

AGENCY: Small Business Administration.

ACTION: Notice of Reporting Requirements Submitted for OMB Review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

DATES: Submit comments on or before November 1, 1999. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

COPIES: Request for clearance (OMB 83-1), supporting statement, and other documents submitted to OMB for review may be obtained from the Agency Clearance Officer.

ADDRESSES: Address all comments concerning this notice to: Agency Clearance Officer, Jacqueline White, Small Business Administration, 409 3rd Street, SW, 5th Floor, Washington, DC 20416; and OMB Reviewer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Jacqueline White, Agency Clearance Officer, (202) 205-7044.

SUPPLEMENTARY INFORMATION:

Title: Size Status Declaration.

Form No.: 480.

Frequency: On Occasion.

Description of Respondents: Small Business Investment Companies.

Annual Responses: 4,200.

Annual Burden: 700.

Dated: September 24, 1999.

Jacqueline White,

Chief, Administrative Information Branch.

[FR Doc. 99-25528 Filed 9-30-99; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review

AGENCY: Small Business Administration.

ACTION: Notice of reporting requirements submitted for OMB review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C.