

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Cape Cod Five Cents Savings Bank*, Orleans, Massachusetts; to acquire voting shares of Falmouth Bancorp, Inc., Falmouth, Massachusetts, and thereby acquire voting shares of Falmouth Cooperative Bank, Falmouth, Massachusetts.

B. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Jeffrey P. Orleans*, Bryn Mawr, Pennsylvania; to acquire voting shares of Sterling Bank, Mount Laurel, New Jersey.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Samuel Mark Saunders*, Gillette, Wyoming; to acquire voting shares of First National Bank of Gillette Holding Company, Gillette, Wyoming, and thereby indirectly acquire voting shares of First National Bank, Gillette, Wyoming.

Board of Governors of the Federal Reserve System, September 20, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-24884 Filed 9-23-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also

includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 18, 1999.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Regal Bancorp, Inc.*, Owings Mills, Maryland; to become a bank holding company by acquiring 100 percent of the voting shares of Regal Bank & Trust (successor to Regal Savings Bank, F.S.B.), Owings Mills, Maryland.

B. Federal Reserve Bank of Atlanta (Cynthia Goodwin, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Charter Banking Corp.*, Tampa, Florida; to acquire 100 percent of the voting shares of Columbia Bank, Tampa, Florida.

2. *First Capital Bancorp, Inc.*, Norcross, Georgia; to become a bank holding company by acquiring at least 25 percent of the voting shares of First Capital Bank, Norcross, Georgia.

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Farmers and Merchants Bancshares, Inc.*, Burlington, Iowa; to acquire 100 percent of the voting shares of Farmers and Merchants Bank and Trust, Mount Pleasant, Iowa (in organization).

D. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *National Bank of Commerce in Superior*, Superior, Wisconsin; and NATCOM Bancshares, Inc., Superior, Wisconsin; to become a bank holding company by acquiring 100 percent of the voting shares of New National Bank of Commerce in Superior, Superior, Wisconsin, a *de novo* bank.

E. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Norton Bankshares, Inc.*, Norton, Kansas; to become a bank holding company by acquiring 100 percent of the voting shares of Consolidated Insurance, Inc., Hill City, Kansas, and thereby indirectly acquire Consolidated State Bank, Hill City, Kansas.

Board of Governors of the Federal Reserve System, September 20, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 99-23843) published on page 49805 of the issue for Tuesday, September 14, 1999.

Under the Federal Reserve Bank of Boston heading, the entry for BostonFed Bancorp, Inc., Burlington, Massachusetts, is revised to read as follows:

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *BostonFed Bancorp, Inc.*, Burlington, Massachusetts; to acquire Diversified Ventures, Inc. (d/b/a Forward Financial Company), Northborough, Massachusetts, and thereby engage in the origination of consumer installment loans, pursuant to §§ 225.28(b)(1) and (b)(2) of Regulation Y, and in collection and leasing activities, pursuant to § 225.28(b)(3) of Regulation Y.

Comments on this application must be received by September 28, 1999.

Board of Governors of the Federal Reserve System, September 20, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-24883 Filed 9-23-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation