

Small businesses are affected.

*General description of report:* This information collection is mandatory [12 U.S.C. §§ 222, 248, 282, 287, 288, and 321 and 12 C.F.R. §§ 209.1, 209.3, 209.5(b), 209.7, and 209.8]. Upon request from an applicant, certain information may be given confidential treatment pursuant to the Freedom of Information Act [5 U.S.C. §§ 552(b)(4) and (6)].

*Abstract:* These applications must be submitted to Federal Reserve Banks by organizing and existing member commercial banks requesting the issuance, adjustment, or cancellation of Federal Reserve Bank stock. National banks, chartered by the Comptroller of the Currency, are required to become members of the Federal Reserve System. State-chartered commercial banks may elect to become members if they meet the requirements established by the Board of Governors of the Federal Reserve System. When a bank receives approval for membership in the Federal Reserve System, the bank agrees to certain conditions of membership which are contained in an approval letter sent to the bank by the Federal Reserve Bank in the District where the bank is located. In addition to the conditions of membership, the bank also is advised by the Reserve Bank that it must subscribe to the capital stock of the Federal Reserve Bank of its District in an amount equal to 6 percent of the bank's paid-up capital and surplus, including reserve for dividends payable in common stock, pursuant to Section 5 of the Federal Reserve Act and Regulation I. However, the bank is required to make payment for only 50 percent of the subscription, which is recorded as paid-in capital on the Reserve Bank's balance sheet. The remaining 50 percent is subject to call by the Board of Governors of the Federal Reserve System. On December 31, 1998, there were 3,401 Federal Reserve member banks, and their consolidated paid-in capital at the twelve Federal Reserve Banks was \$5.6 billion.

These applications are necessary in order to obtain account data on the bank's capital and surplus and to document its request to increase or decrease its holdings of Federal Reserve Bank stock. Another purpose of the applications is to verify that a request has been duly authorized and to prevent unauthorized requests for issuance or cancellation of Federal Reserve Bank stock.

*Current Actions* The most significant changes are (1) revising the items included in the capital stock and surplus section on the FR 2056, (2) combining the FR 2086a and FR 2086b,

and (3) adding an optional field to each of the applications for the institution's ABA number. On the FR 2056, the capital and surplus will be reported as shown on the institution's most recent Report of Condition (instead of on the date of the application). Also, the capital stock section will include common stock, preferred stock (including sinking fund preferred stock), and paid-in surplus less the aggregate of retained earnings, gains(losses) on securities available-for-sale, and foreign currency translation gains or losses, if such aggregate is a deficit. Finally, information on "reserve for dividends payable in common stock" will be deleted.

The FR 2086a will be used for all member banks converting or merging into nonmember banks. This application will now include national banks converting into nonmember banks and therefore the FR 2086b application will be eliminated.

The Certificate of Issuance of Federal Reserve Bank Stock will be eliminated from the FR 2030, FR 2030a, and FR 2056 applications and the Certificate of Cancellation of Federal Reserve Bank stock will be eliminated from the FR 2056, FR 2086, FR 2086a, and FR 2087 applications. Also, minor clarifications will be made to all of the applications to improve consistency and make filing of the applications more expeditious and user-friendly.

*2. Report title:* Applications for Membership in the Federal Reserve System.

*Agency form numbers:* FR 2083, 2083A-2083E.

*OMB control number:* 7100-0046.

*Effective date:* September 30, 1999.

*Frequency:* On occasion.

*Reporters:* Commercial banks and certain mutual savings banks.

*Annual reporting hours:* 2,805 burden hours

*Estimated average hours per response:* 35.5 hours.

*Number of respondents:* 79.

Small businesses are affected.

*General description of report:* This information collection is required [12 U.S.C. §§ 321, 322 and 333]. The information in the application is not confidential; however, parts may be given confidential treatment at the applicant's request [5 U.S.C. § 552(b)(4)].

*Abstract:* The application for membership is a required one-time submission, pursuant to Section 9 of the Federal Reserve Act, that collects the information necessary for the Federal Reserve Board to evaluate the statutory criteria for admission of a new or existing bank to membership in the

Federal Reserve System. This application provides managerial, financial, and structural data.

*Current Actions:* The Federal Reserve will be (1) revising the application to conform with changes to Regulation H, (2) combining the FR 2083B, C, and D, which are filed by mutual savings banks, into one application and (3) replacing Section IV of the application with a reference to the Interagency Biographical and Financial Report (FR 2081c; OMB No. 7100-0134).

With respect to the Regulation H changes, the instructions will be revised as follows: the "Preparation of Application" section will be updated regarding examination and Reserve Bank consultation and would define those institutions that qualify for expedited treatment and the "Public Notification" section will be eliminated. On the FR 2083E, which will be renamed the FR 2083C, references to capital stock will be revised to capital stock and surplus. Capital stock and surplus includes Tier 1 and Tier 2 capital, as calculated under the risk-based capital guidelines, plus any allowance for loan and lease losses not already included in Tier 2 capital.

The FR 2083B, C, and D will be combined in an effort to streamline the applications and Section IV will be replaced with FR 2081c for consistency purposes. Also, the Federal Reserve will incorporate several formatting changes to all of the applications to improve consistency and clarify the information to be reported.

Board of Governors of the Federal Reserve System, September 15, 1999.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. 99-24544 Filed 9-20-99; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the

Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 15, 1999.

**A. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *South Central Bancshares of Kentucky, Inc.*, Horse Cave, Kentucky; to acquire 82.27 percent of the voting shares of First Deposit Bancshares, Inc., Tompkinsville, Kentucky, and thereby indirectly acquire Deposit Bank of Monroe County, Inc., Tompkinsville, Kentucky.

In connection with this application, Applicant also has applied to acquire South Central Bank, FSB, Edmonton, Kentucky, and thereby engage in operating a federal savings bank, pursuant to § 225.28(b)(4)(ii) of Regulation Y.

**B. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Exchange Bancshares of Moore, Inc.*, Moore, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of Exchange National Bank of Moore, Moore, Oklahoma.

Board of Governors of the Federal Reserve System, September 15, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the

Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 5, 1999.

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Boston Private Financial Holdings, Inc.*, Boston, Massachusetts; to acquire RINET Company, Inc., Boston, Massachusetts, and thereby indirectly acquire Cornerstone Fund Advisors, Inc., Boston, Massachusetts, and thereby engage in providing tax-planning and preparation services, business valuation and liquidation strategies, and asset allocation, estate planning, charitable planning, investment consulting, general financial planning, and other investment advisory services, pursuant to § 225.28(b)(6) of Regulation Y; in trust management services, pursuant to § 225.28(b)(5) of Regulation Y; in private placement services, pursuant to § 225.28(b)(7)(iii) of Regulation Y; in employee benefits consulting, pursuant to § 225.28(b)(9)(ii) of Regulation Y; in providing administrative services to closed-end investment funds, pursuant to Board Order, *see Dresdner Bank AG*, 82 Fed. Res. Bull. 676 (1996); and in serving as the general partner of private investment funds, pursuant to Board Order, *see Dresdner Bank AG* 84 Fed. Res. Bull. 361 (1998).

**B. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Cera Holding, C.V.*, Brussels, Belgium; *Almanij N.V.* (Algemene Maatschappij Voor Nijverheidskrediet), Antwerp, Belgium; *KBC Bank &*

*Insurance Holding Company, N.V.*, Brussels, Belgium; and *KBC Bank N.V.*, Brussels, Belgium; to acquire *D.E. Shaw & Company, New York, New York*, through *KBC Financial Products USA, Inc.*, New York, New York, and thereby engage in financial and investment advisory activities, pursuant to § 225.28(b)(6) of Regulation Y; in agency transactional services for customer investments, including securities brokerage, riskless principal transactions, private placement services, and other transactional services, pursuant to §§ 225.28(b)(7)(i), (ii), (iii) and (v) of Regulation Y, respectively; and in investment transactions as principal, including underwriting and dealing in government obligations and money market instruments, and investing and trading activities, pursuant to §§ 225.28(b)(8)(i) and (ii) of Regulation Y, respectively. These activities will be conducted worldwide.

Board of Governors of the Federal Reserve System, September 15, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

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## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Office of the Secretary

#### Agency Information Collection Activities: Submission for OMB Review; Comment Request

The Department of Health and Human Services, Office of the Secretary publishes a list of information collections it has submitted to the Office of Management and Budget (OMB) for clearance in compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) and 5 CFR 1320.5. The following are those information collections recently submitted to OMB.

1. Responsibilities of Awardees and Applicant Institutions for Reporting Possible Misconduct in Science (42 CFR part 50 and PHS 6349)—0937-0198—Revision—As required by Section 493 of the Public Health Service Act, the Secretary by regulation shall require that applicant and awardee institutions receiving PHS funds must investigate and report instances of alleged or apparent misconduct in science.

*Respondents:* State or local governments; Businesses or other for-profit; Non-profit institutions—*Reporting Burden Information—Number of Respondents:* 3550; *Number of Annual Responses:* 3,663; *Average Burden per Response:* .497 hours; *Total*